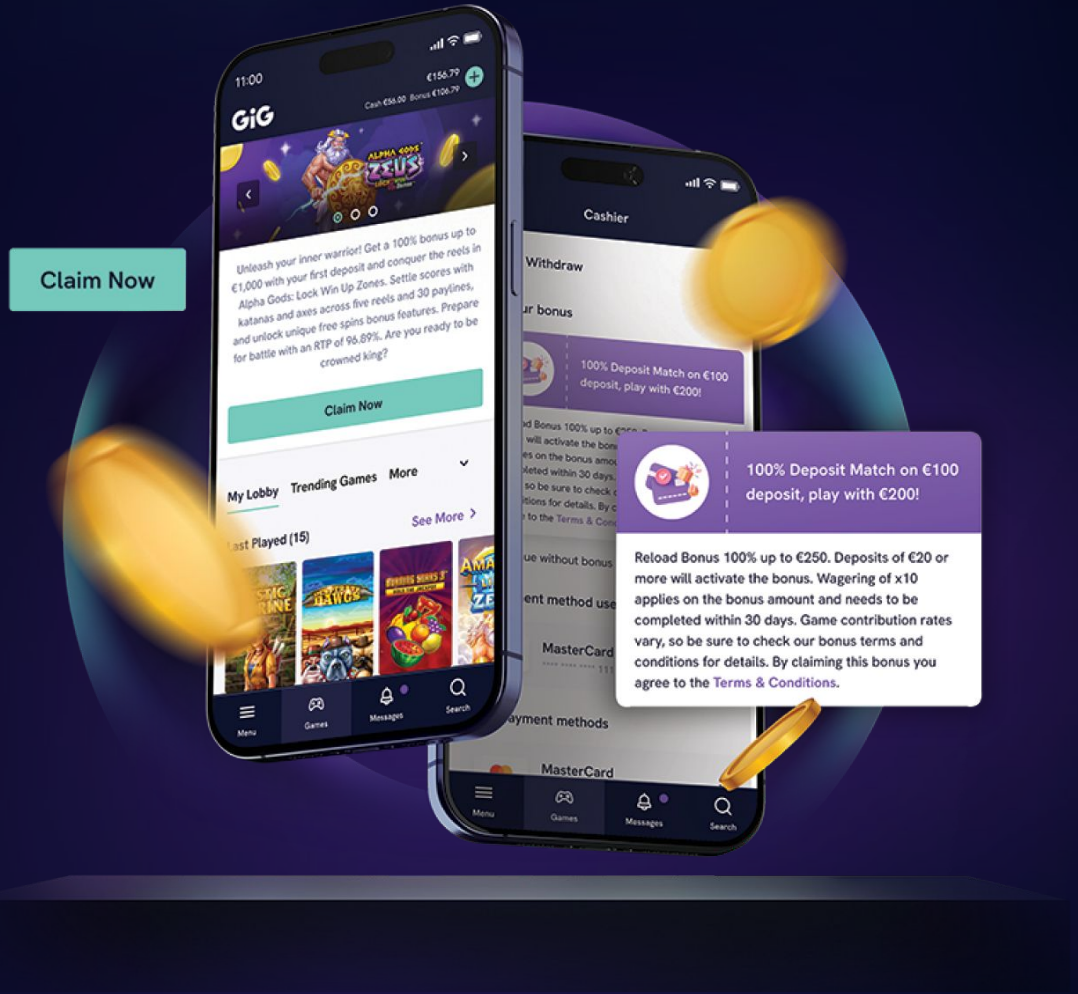
GiG | GiG Software PLC



Q2-26

26 August 2026

Agenda

Richard Carter
CEO

1. Key Highlights

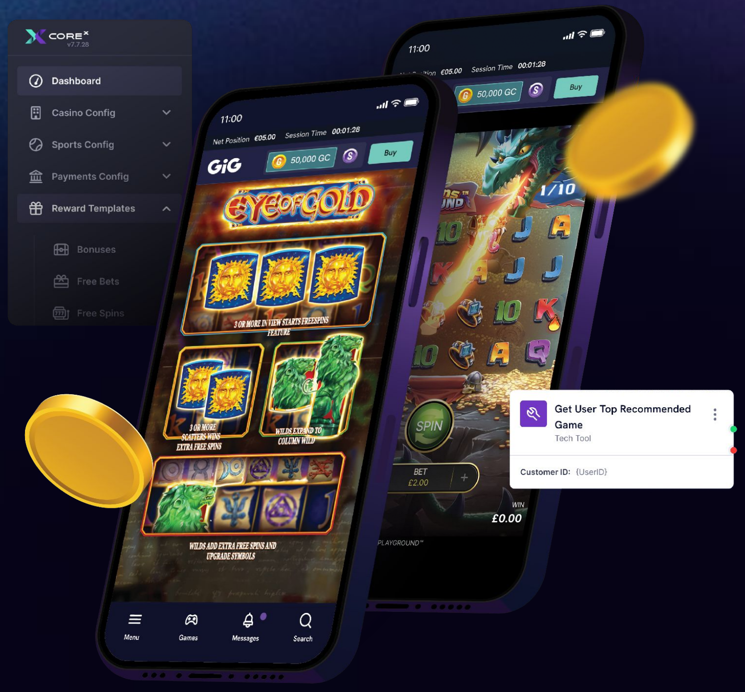
Phil Richards
CFO

2. Financial Review

Richard Carter
CEO

3. Strategic Progress and Outlook

Key Highlights



- Completion of €16.4 million 888AFRICA transaction, acquiring 80% of a profitable, cash generative marketing leading B2C operator in the African market
- €8.8 million revenue with €0.8 million adjusted EBITDA for the quarter
- Further pipeline conversion momentum with seven commercial agreements signed, including four contract renewals and three for the newly regulated Alberta market
- Nine successful brand launches during the quarter, 13 for the year to date
- CoreX certification for Spanish market enabling migration from legacy Alira platform, triggering additional savings and efficiencies
- €10m+ annualised cash cost savings implemented with the impact seen during Q2 2026 onwards

Q2 2026 Financials

Phil Richards
CFO

Financial Summary (€m) - Q2 2026

Solid quarter with no one-off revenue items

€8.8m Reported revenue in Q2

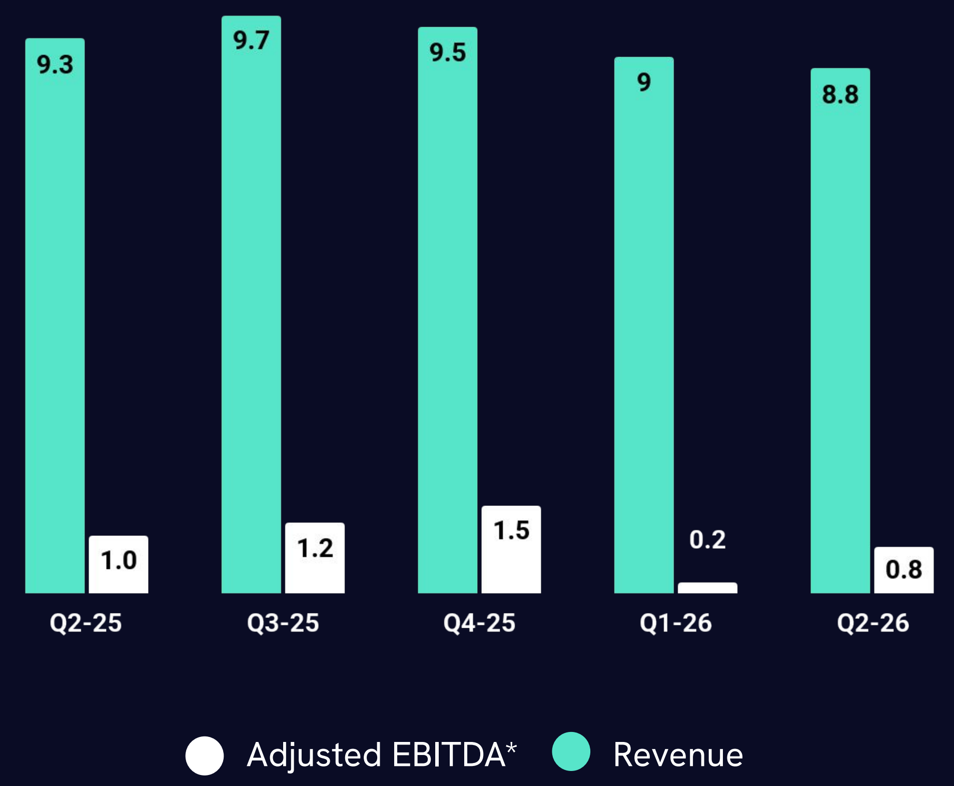
€0.8m Q2 2026 EBITDA

Underlying revenue growth, excluding non recurring revenue, of 14% YoY

9 new brand launches during the quarter

Cost base decrease year on year

Revenue & Adjusted EBITDA* (MEUR)



*Adjusted for share based payments, bad debt provisions and one-off ex-gratia payments

Q2 2025 vs Q2 2026 Revenue Bridge (€m)

14% underlying revenue growth

+7%
Total revenue, trailing 12 months to Q2 2026 vs TTM to Q2 2025 (€34.6m → €37.0m)

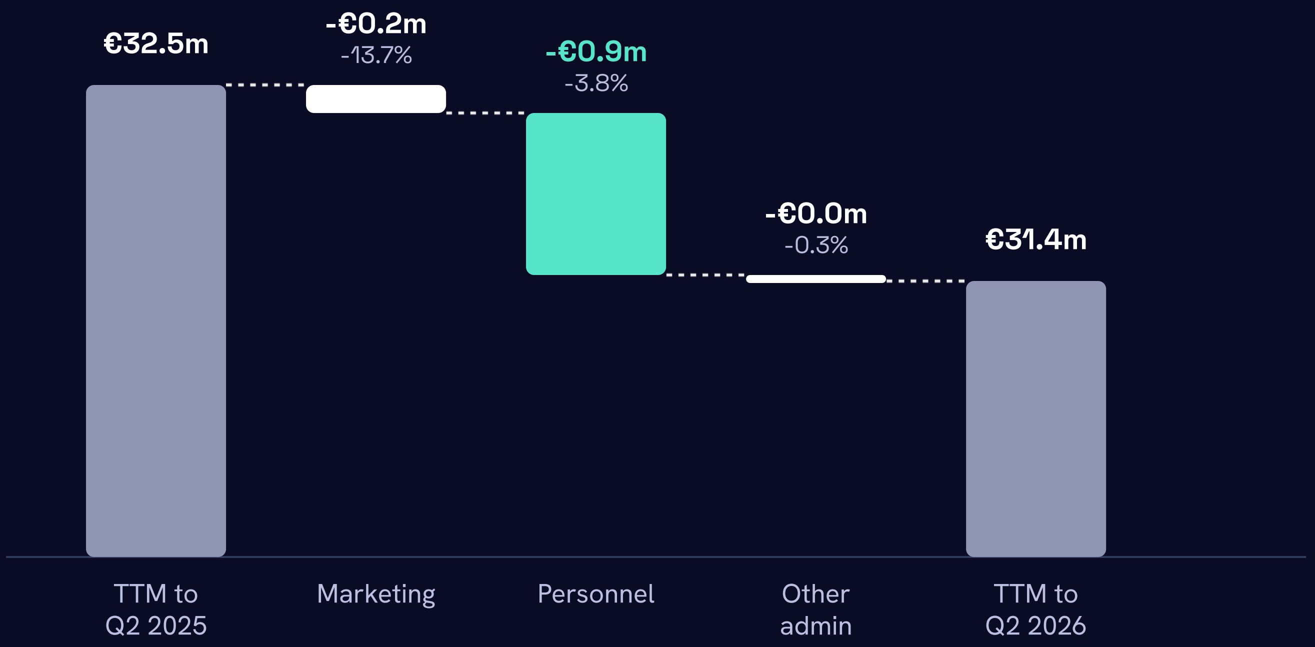
+14%
Underlying recurring revenue YoY growth

+6%
YoY Sportsbook Revenue increase

COST DISCIPLINE

Cost base down €1m on a trailing 12-month basis

Total operating expenditure for the twelve months to Q2 2026 fell to €31.4m, from €32.5m in the twelve months to Q2 2025: a 3.2% reduction achieved across every cost line, with personnel and marketing delivering the bulk of the saving.



-3%

Total operating expenditure, TTM to Q2 2026 vs TTM to Q2 2025 (€32.5m → €31.4m)

-4%

Personnel costs, the largest absolute saving at -€0.9m TTM, reflecting completed restructuring

-14%

Marketing expenses, the sharpest percentage reduction as customer acquisition becomes more efficient

COST DISCIPLINE — GROSS CASH BASIS

Q2 2026 cash opex: 6% year-on-year decrease

Gross operating expenses excluding capitalised salaries decreased 6% YoY and by €1.2m from Q4 2025

-6%

Gross cash opex, Q2 2026 vs Q2 2025 (€11.1m → €10.4m), and 11% below the Q3 2025 peak

-25% FTE reduction since 1 Jan

Removal of 25% personnel cost base to streamline operations, utilising AI and operational efficiencies to mitigate any impact.

Removal of unprofitable operations

Exiting US, Philippines and white label business allowing for focus on core customers, whilst at the same time cutting significant costs from the business

Adjusted EBITDA development Q2 2025 – Q2 2026 (€m)

€10m+ cost savings realised from Q2 2026

€0.8m adjusted EBITDA
(Q2 2025: €1.1 million)

€0.9m **YoY reduction in people costs (excl capex)**

Opex significantly decreasing YoY

€10m+ Annualised costs savings enacted from end of Q2

Excl share based compensation, bad debt provisions and ex-gratia payments of €0.1m, €3.0m and €0.1m respectively (2025: €0.1m and €0.1m)

Q2 2026 cashflow waterfall (€m)

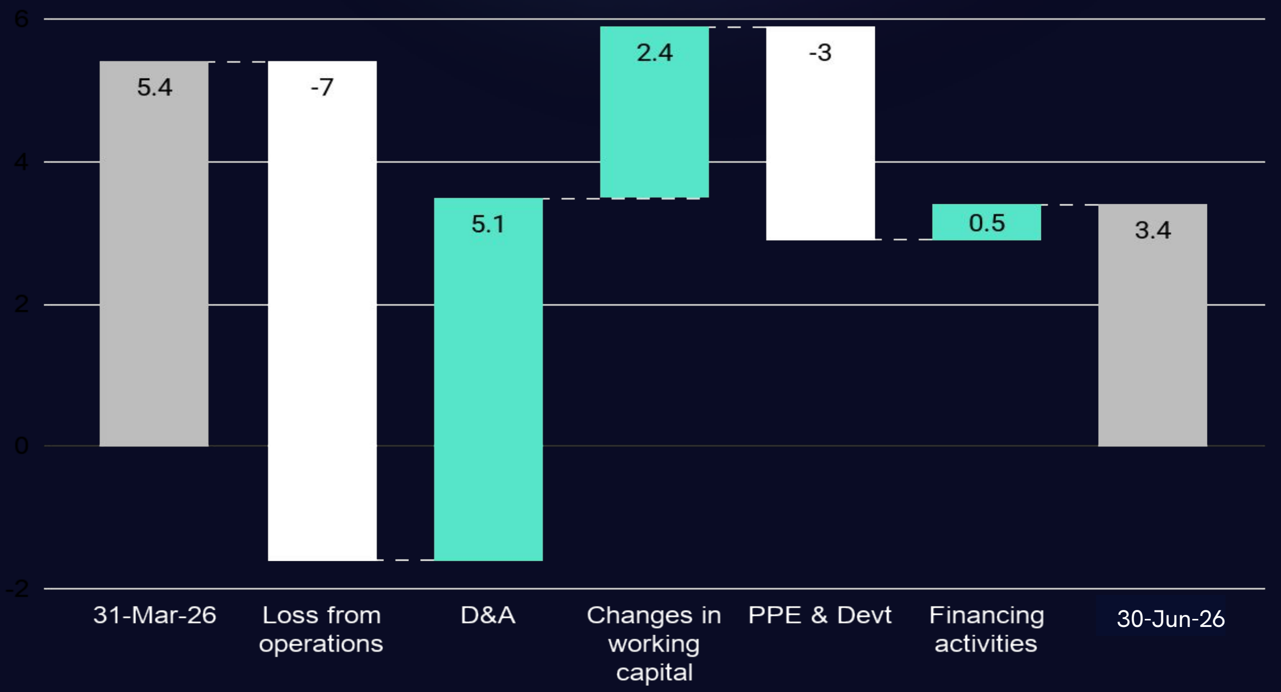
Continued focus on reducing cash outflow

+€0.5m QoQ operational cashflow improvement

Cash position as at 30 June of **€3.5m**

Additional cash flow in H2 with cash-generative 888AFRICA acquisition

Strengthened cash position with additional funding for 888AFRICA



Strategic Update & M&A

Richard Carter
CEO

Strategic Reset: Right-Sizing for Cash and Sustainable Growth

Q2 2026 Strategy Update

Focus on the Core

Concentrate investment and commercial attention on the key customers already growing well on the platform.

Exit Unprofitable Businesses

Divest or wind down business lines that do not clear an acceptable return, freeing management time and capital.

Withdraw from Unprofitable Markets

Exit geographies that do not offer a credible path to profitability, including the US, Philippines and white label business.

Streamline the Cost Base

Right-size headcount and operating costs to match a leaner, more focused business.

The outcome: a leaner, cash-generative core business, repositioned for sustainable standalone growth in 2027.

Strategic Reset: Right-Sizing for Cash and Sustainable Growth

Q2 2026 Strategy Update

Cost and Cash Flow Transformation

Strategic restructuring has successfully optimized our operational footprint, ensuring a leaner model without compromising platform revenue stability.

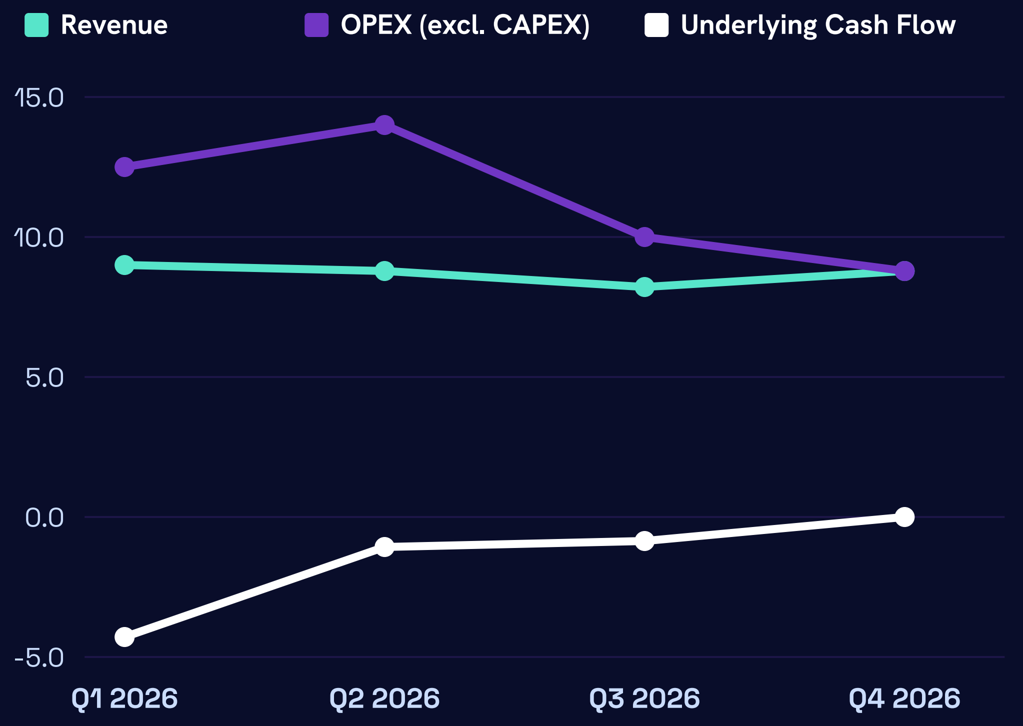
STABLE REVENUE PERFORMANCE Core revenue remains highly resilient throughout the execution of the reset, highlighting the strength of our fundamental platform partnerships.

DECISIVE OPEX DECREASE Operational expenses (Gross OPEX excl. CAPEX) decline sharply, reflecting streamlined headcounts and strategic market exits.

CASH OUTFLOWS MINIMIZED Underlying cash burn is dramatically reduced, placing the business on a clear and immediate trajectory toward positive cash generation.

Q1 2026 – Q4 2026 Indicative Trend Analysis

Demonstrating stable topline performance with aggressive cost containment



M&A Update: Africa market overview

Africa: structural growth drivers

The drivers powering one of the fastest growing global markets

DEMOGRAPHICS

1.5B → 2.5B

Population by 2050

Africa will add roughly one billion people by 2050, building a large and youthful consumer base for decades.

CONNECTIVITY

4G mainstream

Across major markets

Mobile networks are expanding rapidly, enabling seamless access and better user experiences at scale.

PAYMENTS

70%+

Mobile money adoption

Frictionless, mobile-first payments are unlocking access to millions of new players across the continent.

REGULATORY

Fast-maturing

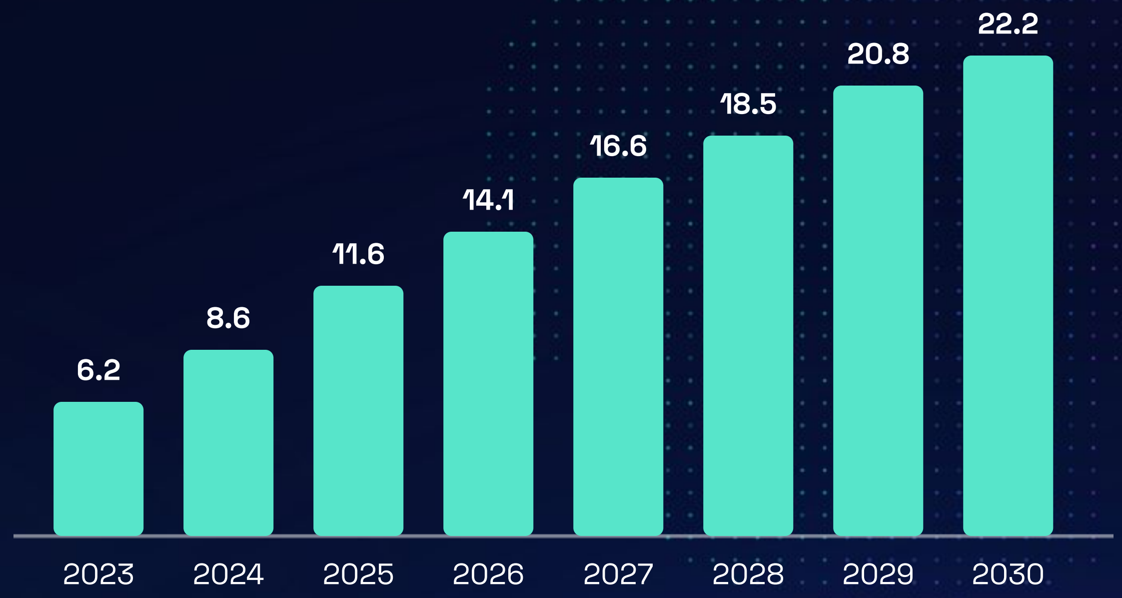
Regulatory landscape

Markets are shifting from informal play toward long-term, compliant, licensed frameworks.

Africa: Total Addressable Market

14% CAGR from 2025 - 2030

Africa Total Addressable Market 2023 - 2030 USDbn*



*Source: H2GC

Africa is entering its next growth phase

The structural drivers behind the fastest-growing regulated gaming markets.

Population Growth

Youngest population: More than double global growth projections.

Mobile Adoption

Accelerates connectivity with massive upside potential across Africa.

Regulation Expansion

Maturing from unregulated play to long-term compliant operators.

GDP Growth

Structural drivers behind the fastest-growing regulated gaming markets.

888 Africa: Rationale and Business Overview

888AFRICA Acquisition

Adding scale, geographic diversification and product leadership to the GiG platform

01 New geography, proven revenue base
Entry into high-growth, regulated African markets through an established operator with an existing player base and licences.

02 Immediate top-line scale
~$50m+ annualised NGR run-rate adds meaningful scale to the combined group from completion.

03 Strengthened product leadership
We expect to strengthen and bolster our product capability across the enlarged group as we benefit from 888AFRICA's highly regarded product teams and closer overall B2C ties.

04 Disciplined deal structure
Phased consideration funded via both convertible facility and directed equity issue with existing shareholders.

05 Cash generation and synergy upside
Consistent cash generation from the combined group strengthens the balance sheet, with further upside from synergies still to be realised, including platform consolidation.

80%
Stake acquired from Evoke

€16.4m
Total consideration

$50m+
Annualised NGR run-rate

Funded through Convertible facility and directed equity issue

888AFRICA Financial Performance Q4 2025 - Q2 2026

Over $100m NGR in 3 years - Building scalable growth in high-potential African markets

$100M+ Cumulative NGR. Since Q4 '22

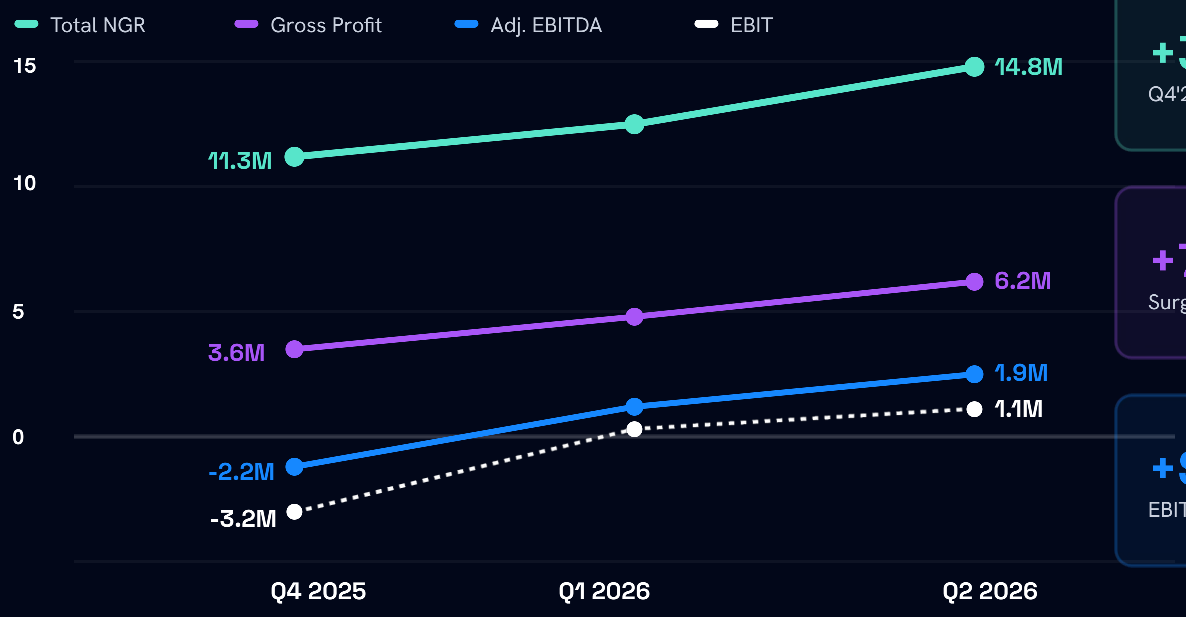
6M FTDs since Q4 '22

$50M Run-rate NGR

800K Monthly Active Users

200K Daily Active Users

888AFRICA: FINANCIAL PERFORMANCE Quarterly NGR & Profitability Trends (USD Millions)



+32% NGR Growth
Q4'25-Q2'26

+77% Gross Profit
Surge

+$4.1M Adjusted
EBITDA Turnaround

Updated 2026 Guidance

Integration of 888AFRICA from Q4 2026 accelerating cash flow + strengthening balance sheet

Expected Revenue

€44m - €48m

Adjusted EBITDA

€5m - €7m

Guidance Drivers & Outlook

- **Cash Generation**
  Continued progress towards underlying cash generation across FY 2026.
- **Profitability Delivery**
  Continued cost reduction delivery to improve overall corporate profitability.
- **888AFRICA Integration**
  Addition of 888AFRICA resulting in immediate and increased cash generation.
- **Quarterly Revenue Impact**
  Revenue contribution from proposed 888AFRICA integration for a full quarter Q4 2026.

Summary

Significant strategic shift following 888AFRICA acquisition to accelerate growth

- Quarter of operational progress alongside delivering €10m+ of annualised cost savings impacting Q2 onwards
- Thirteen launches YTD, ahead of FY 2026 guidance
- Continued focus on underlying cash flow generation
- Proposed 888AFRICA acquisition significantly accelerating revenue, EBITDA and cash generation
- Post integration we expect the combined group of GIG and 888AFRICA to be cash flow positive on a quarterly basis
- Ongoing confidence in GIG's future growth prospects

Thank You

Q&A

Appendix

GiG in brief

Founded from **Scandinavian origins** in 2012.

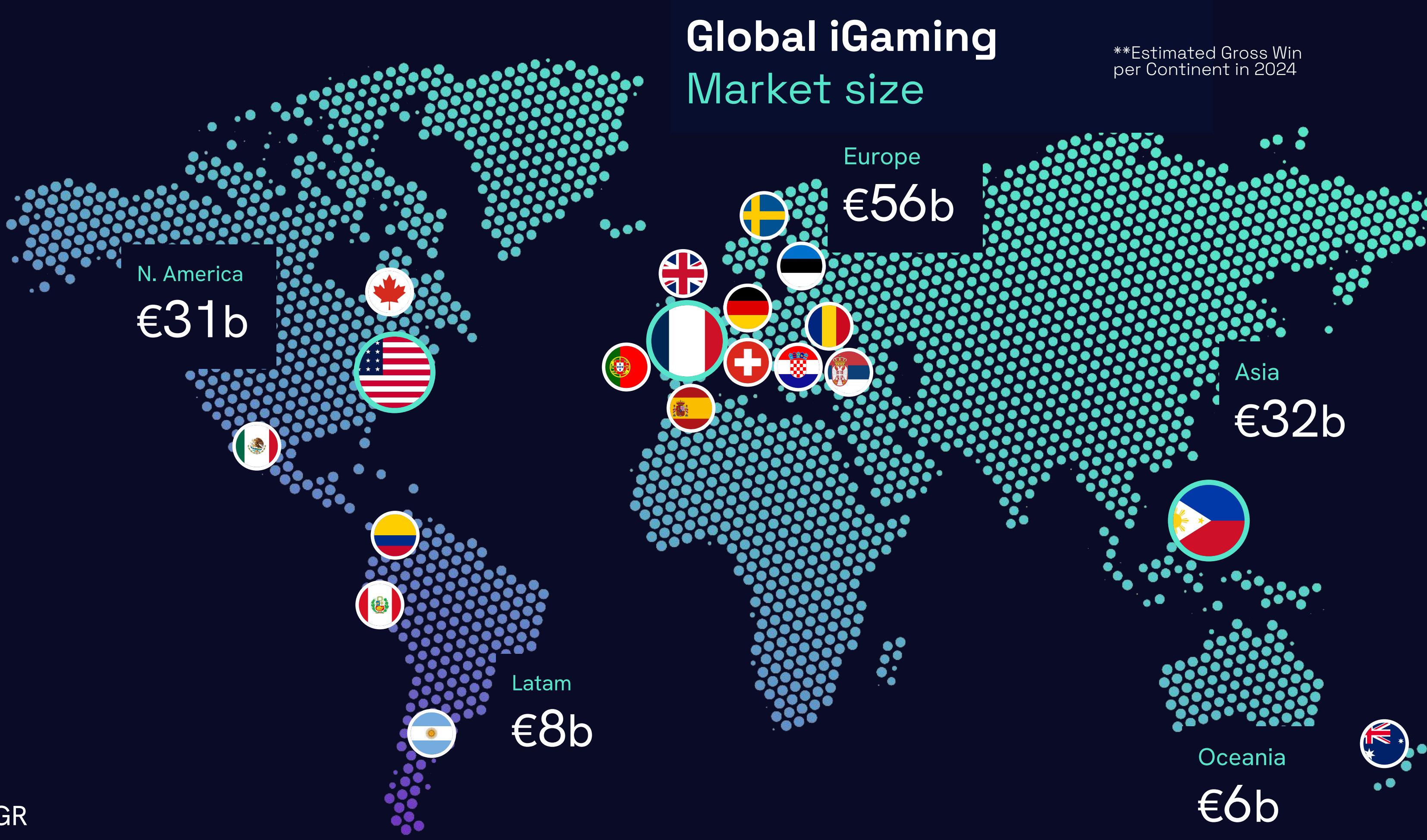
Publicly listed on the Nasdaq Stockholm First North Premier Growth market, GiG is a global leader in iGaming Platform and Sportsbook for regulated markets, compliant in 31 jurisdictions worldwide.

Listed on Nasdaq Stockholm First North Premier Growth (Sweden)
Ticker: GIG SDB

70+ brands live worldwide

31+ compliant markets, with over 80% GGR generated from regulated markets

ISO 27001:2013 certification for Platform, Data platform, Frontend development, CMS and Sportsbook.



Offices
in Malta, Spain & France

~300
employees

31
Global platform licenses or equivalent

A new era of iGaming solutions

GiG is one of the very few full end-to-end providers that can truly boast next-generation technology.

Our full turnkey suite of products and services is built to go beyond in powering iGaming and Sports Betting growth.

CORE^{X}

Powerful iGaming Platform

Powerful, scalable and highly adaptable multijurisdictional platform technology, driving limitless growth for our partners.

SPORT^{X}

Revolutionary sportsbook

Revolutionary sportsbook specifically tailored and localised to your strategy, driving growth in the most complex regulated markets around the world.

DATA^{X} LOGIC^{X}

Advanced AI and machine learning tool

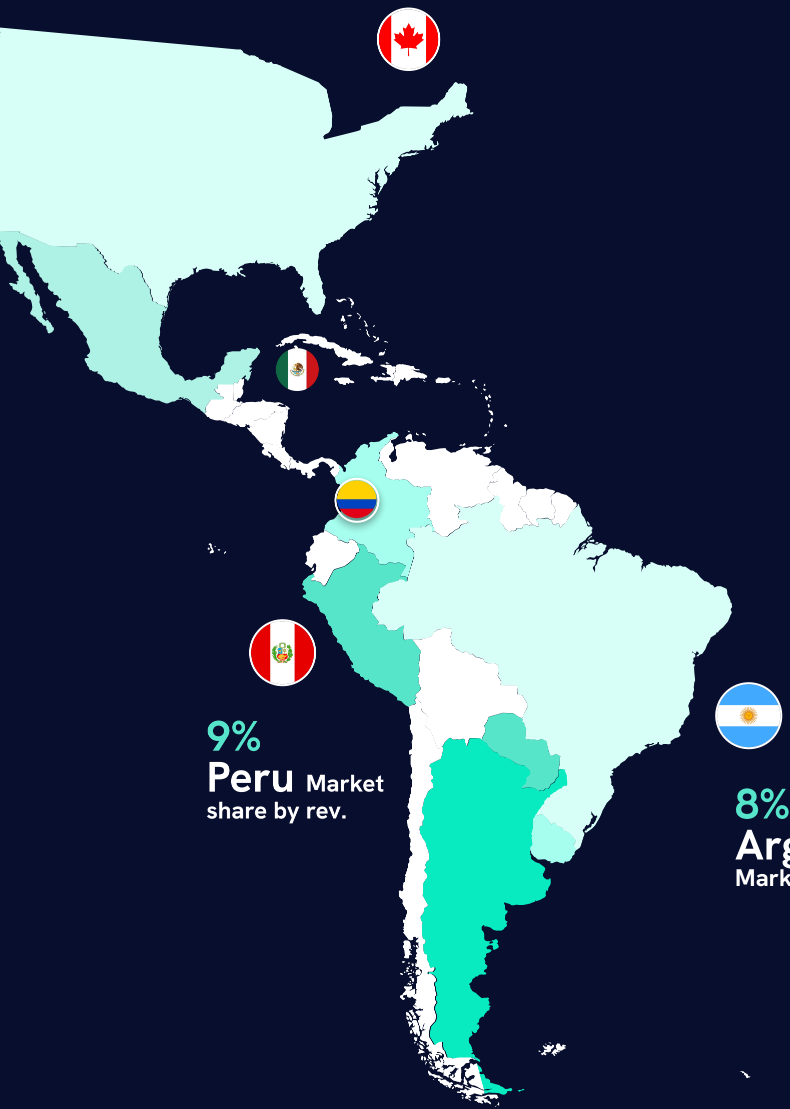
DataX & LogicX; innovative, real-time reporting and intelligent rules based solutions, built to maximise your acquisition and retention, powering results.

SWEEP^{X}

Social Casino Sweepstakes

The most secure next-gen technology and iGaming platform, combined with the most entertaining social and gamification tools available for sweepstakes casinos.

Addressable Markets & Current Market Share Highlights



9%
Peru Market share by rev.

8%
Argentina
Market share by rev.

31+ Markets Live

45+ Partners Live

>40% of clients take Sportsbook

9% **Spain**
market share by rev.

11%
Croatia
casino market share by rev.

New Zealand

GiG Market Position Enhanced by Tech/Product Investment

GiG is one of very few full turnkey suppliers offering an end-to-end suite of products

Our unique advantages

- 31 regulated markets giving a large addressable market
- Leading regulatory market penetration in the sector
- Market leading technology - allowing for quicker new market penetration
- Full end-to-end service provider

Strategically placed at the heart of the sector & well-positioned to capture growth

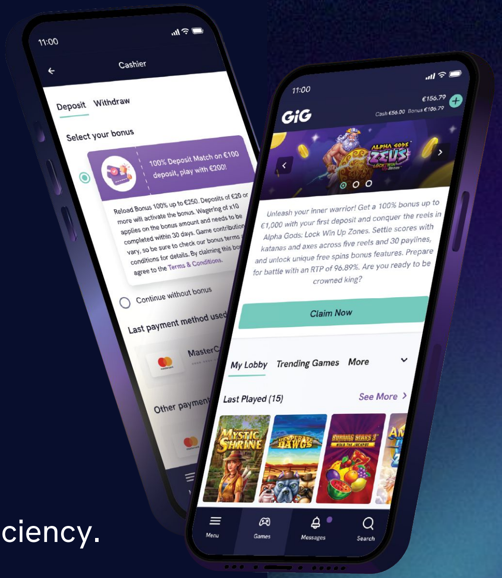
GiG's growth strategy to create sustainable value

Making best use of our technology and scale to build and grow preferred opportunities for our partners in high value markets

Where we operate	How we win
Model	Powerful & distinct brands
Regulation	Expert delivery
Markets	Aligned & engaged organisation

Recurring revenue + Growth + Operational Leverage

Investor value proposition



High-Growth Revenue Model ✅

- With proposed addition of 888AFRICA, significant growth opportunity to position the company as a leader in the sector.
- Significant EBITDA and cashflow uplift post acquisition.

Best-in-Class Technology & Product Offering ✅

- A cutting-edge **PAM and sportsbook platform**, delivering industry-leading player experience, retention, and operational efficiency.
- Seamless integration with third-party providers, ensuring a scalable and flexible ecosystem for operators.

Strong Market Position & Expansion Potential ✅

- Operating in high-growth markets with significant opportunities for global expansion.
- Regulatory expertise enabling smooth market entry and compliance across multiple jurisdictions, currently licensed in **31 Global markets.**

Experienced Leadership Team ✅

- Management team composed of **seasoned industry specialists** with a proven track record in iGaming, technology, and business scaling.
- Deep understanding of market trends, regulatory landscapes, and player behavior, positioning the company for sustained success.

Attractive Unit Economics & Scalability ✅

- **Strong margins and revenue visibility** due to a scalable platform-based business model.
- Continuous investment in innovation and data-driven personalization to drive higher player lifetime value for our partners.

Income Statement

EUR m (Unaudited)	Q2 2026	Q2 2025	6M 2026	6M 2025	FY 2025
Revenue	**8.8**	**9.3**	**17.8**	**18.4**	**37.6**
Cost of sales	(0.4)	(0.4)	(0.8)	(0.8)	(1.8)
Gross profit	**8.4**	**8.8**	**17.0**	**17.6**	**35.8**
Gross profit margin	95%	96%	95%	96%	95%
Marketing expenses	(0.1)	(0.1)	(0.7)	(0.7)	(1.0)
Personnel costs	(5.2)	(5.6)	(10.9)	(11.3)	(21.9)
Other administrative expenses	(2.3)	(2.1)	(4.4)	(4.2)	(8.6)
Total Operating Expenditure	**(7.6)**	**(7.8)**	**(16.0)**	**(16.2)**	**(31.5)**
Adjusted EBITDA	**0.8**	**1.0**	**1.0**	**1.4**	**4.3**
Spin-off Costs	-	-	-	-	-
Bad debt provisions	(2.9)	-	(2.9)	-	-
Share Based Compensation	(0.0)	(0.1)	(0.2)	(0.2)	(0.4)
Other exceptional items	(0.1)	-	(0.4)	-	(0.5)
EBITDA	**(2.2)**	**1.0**	**(2.4)**	**1.2**	**3.4**
Depreciation & Amortisation	(4.8)	(4.8)	(9.5)	(9.7)	(19.2)
Other income/(expense)	-	0.2	-	0.4	0.6
Intangible Asset/Goodwill impairment	-	-	-	-	-
EBIT	**(7.0)**	**(3.7)**	**(11.9)**	**(8.1)**	**(15.2)**
Finance income/(Expense)	(0.0)	(0.0)	(0.0)	(0.0)	(0.1)
Tax	(0.2)	(0.4)	(0.5)	(0.5)	0.4
Loss after Tax	**(7.2)**	**(4.1)**	**(12.4)**	**(8.6)**	**(14.9)**

Balance Sheet

EUR m (Unaudited)

	30 June 2026	30 June 2025	31 December 2025
Assets			
Non-current assets:			
Goodwill	12.7	12.7	12.7
Intangibles assets	27.3	29.7	29.8
Property, plant and equipment	1.3	2.1	1.7
Right-of-use assets	1.0	1.1	2.2
Deferred tax assets	0.5	0.3	0.3
Trade and other receivables	2.1	2.9	3.6
Total non-current assets	**44.9**	**48.8**	**50.3**
Current assets:			
Trade and other receivables	11.8	12.7	13.4
Cash and cash equivalents	3.5	4.3	9.9
Total current assets	**15.3**	**17.0**	**23.3**
Total assets	**60.2**	**65.8**	**73.6**
Liabilities and Shareholders' Equity			
Equity	43.9	46.5	56.3
Total Equity	**43.9**	**46.5**	**56.3**
Liabilities			
Non-current liabilities:			
Lease liabilities	1.1	0.8	1.9
Other payables	1.4	1.6	1.9
Long term loans	-	-	-
Total non-current liabilities	**2.5**	**2.5**	**3.8**
Current liabilities:			
Trade payables and accrued expenses	12.5	14.7	12.2
Lease liabilities	1.3	1.8	1.3
Short term loan	-	0.3	0.1
Total current liabilities	**13.8**	**16.8**	**13.6**
Total liabilities	**16.3**	**19.3**	**17.4**
Total equity and liabilities	**60.2**	**65.8**	**73.8**

Cash Flow

EUR m - (Unaudited)

	Q2 2026	Q2 2025	6M 2026	6M 2025	FY 2025
Cash flow from operating activities					
Profit/(loss) from operations	(7.0)	(3.7)	(11.8)	(8.1)	(15.3)
Depreciation & Amortization	5.1	4.8	10.1	9.6	19.2
Impairment of intangible assets	-	-	-	-	-
Shared based compensation	0.1	0.1	0.1	0.2	0.3
Bad Debt and receivables impairments	2.9	(0.1)	2.9	(0.1)	(0.3)
Income taxes paid	(0.0)	(0.0)	0.1	(0.0)	(0.7)
Change in trade and other receivables	0.3	0.5	1.5	0.8	(0.4)
Change in trade and other payables	(0.8)	0.2	(2.3)	(0.4)	(1.2)
Net cash generated from/(used in) operating activities	**0.6**	**1.8**	**0.6**	**2.0**	**1.6**
Cash flows from investing activities:					
Development costs of intangible assets	(2.9)	(3.5)	(6.6)	(6.9)	(15.4)
Purchases of property, plant and equipment	(0.1)	(0.1)	(0.2)	(0.3)	(0.6)
Net cash used in investing activities	**(3.0)**	**(3.6)**	**(6.8)**	**(7.3)**	**(16.0)**
Cash flows from financing activities:					
RCF draw down/(Repayment of loans)	1.0	(0.1)	0.9	(0.2)	(0.3)
Interest paid	(0.0)	(0.0)	(0.1)	(0.1)	(0.2)
Lease liability principal payments	(0.5)	(0.7)	(0.9)	(1.3)	(2.2)
Capital contribution from previous Group	-	1.8	-	4.5	4.5
Issuance of shares	-	0.2	-	0.2	16.1
Net cash generated from/(used in) financing activities	**0.5**	**1.2**	**(0.1)**	**3.2**	**17.9**
Net movement in cash and cash equivalents	**(1.9)**	**(0.6)**	**(6.3)**	**(2.1)**	**3.5**
Effect of exchange rate changes on cash and cash equivalents	(0.0)	(0.0)	(0.1)	0.0	0.0
Cash and cash equivalents at the beginning of period	5.4	4.9	9.9	6.4	6.4
Cash and cash equivalents at the end of period	**3.5**	**4.3**	**3.5**	**4.3**	**9.9**

Disclaimer

This presentation includes forward-looking statements. These forward-looking statements generally can be identified by the use of words such as “anticipate,” “expect,” “plan,” “could,” “may,” “will,” “believe,” “estimate,” “forecast,” “goal,” “project,” and other words of similar meaning. These forward-looking statements address various matters including information relating to the future of GiG Platform, its key strategic priorities and commercial goals, its operating plans, objectives and prospects, including, its future financial or business performance, conditions, or strategy, including expectations regarding 2026, its future product demand trends, its partnerships, its ability to deliver a competitive product, the global market opportunities, and key upcoming milestones. Each forward-looking statement contained in this presentation is subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statement. GiG Platform cautions investors not to place considerable reliance on the forward-looking statements contained in this presentation. Investors are encouraged to read GiG Platform's filings with NASDAQ Stockholm, and on our website at www.gig.com. The forward-looking statements in this presentation speak only as of the date of this presentation, and we undertake no obligation to update or revise any of these statements. Our business is subject to substantial risks and uncertainties as elaborated on in the Company’s 2025 Annual Report. Investors, potential investors, and others should give careful consideration to these risks and uncertainties

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