

Claim Now



Q1-26

21 May 2026

Agenda



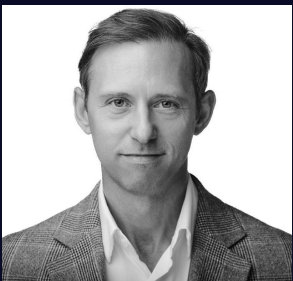
Richard Carter
CEO

1. Key Highlights



Phil Richards
CFO

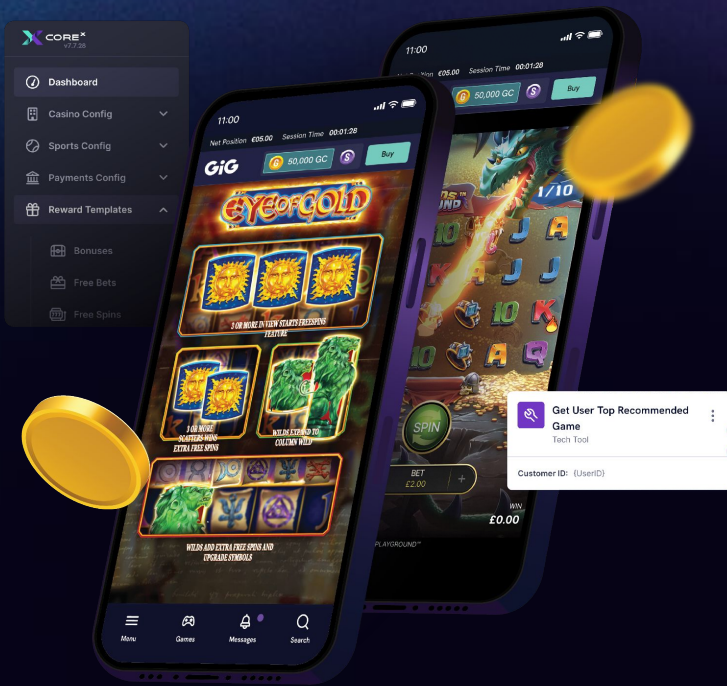
2. Financial Review



Richard Carter
CEO

3. Strategic Progress and Outlook

Key Highlights



Stable revenue YoY reflecting 9% underlying growth from existing business



6th consecutive quarter of positive adjusted EBITDA reflecting strong cost control



Further pipeline conversion momentum with seven commercial agreements signed year to date



Four successful launches year to date



Cash position of €5.4m at 31 March 2026, strengthened by new additional undrawn €3m RCF



€4.5m annualised cost savings implemented with the impact from Q2 2026 onwards

Q1 2026 Financials

Phil Richards
CFO

Financial Summary (€m) - Q1 2026

Solid quarter despite FX and launch cadence headwinds

2% Reported revenue decline YoY in Q1 (+2% in constant currency)

€0.2m EBITDA, broadly unchanged YoY



Underlying revenue growth, excluding setup fees, of 9% YoY

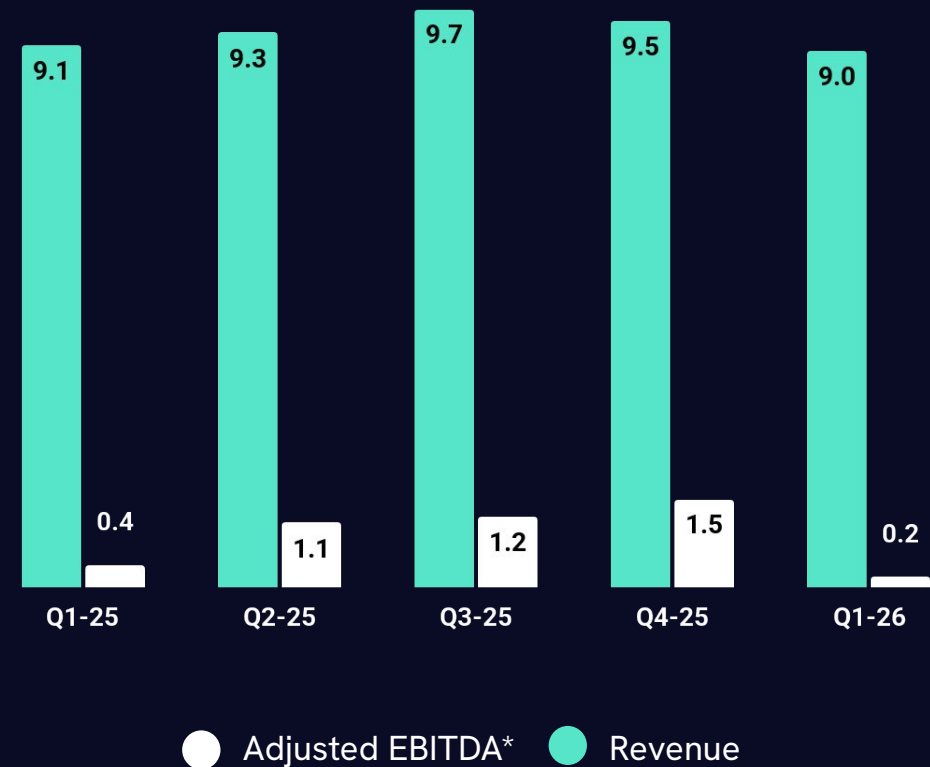


+5% ARR growth YoY to €37.0m (Q1 2025: €35.2m)



Cost base broadly flat YoY

Revenue & Adjusted EBITDA* (MEUR)



*Adjusted for share based payments and one-off ex-gratia payments

Q1 2025 vs Q1 2026 Revenue Bridge (€m)

56% revenue from minimum guarantees and 44% from rev share

- €0.9m** Revenue contribution from new launches and customer growth
- 15%** YoY existing customer revenue growth for Platform
- 18%** YoY existing customer revenue growth in Sportsbook
- 18%** Underlying revenue growth YoY for top ten customers

Underlying revenue growth achieved despite €0.3m at constant currency headwind from decline in Argentinian Peso YoY



Adjusted EBITDA development Q1 2025 – Q1 2026 (€m)

Cost savings realised from Q2 2026

€0.2m adjusted EBITDA

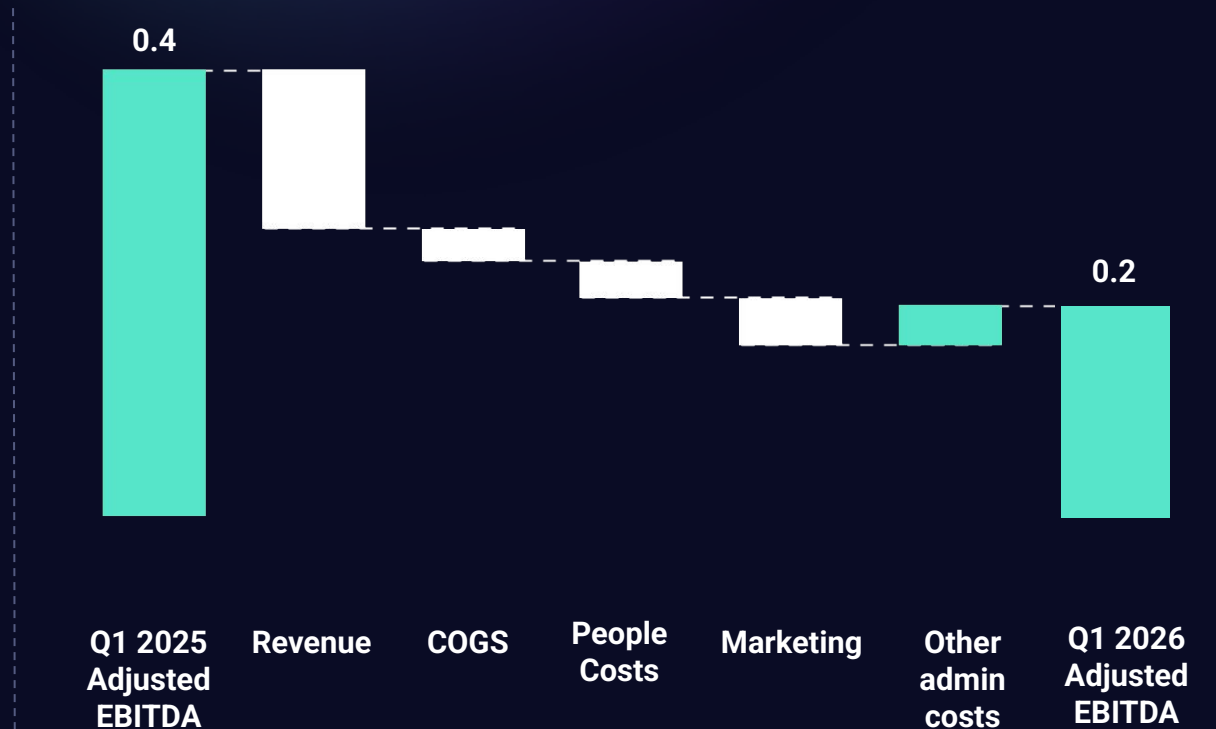
(Q1 2025: €0.4 million)

Existing clients continue to grow with Q1 2025 boosted by one-off set-up fees



Opex broadly flat YoY

Annualised costs savings to be realised from Q2



Excl share based compensation and ex-gratia payments of €0.1m and €0.4m respectively (2025: €0.1m and €0.1m)

Q1 2026 cashflow waterfall (€m)

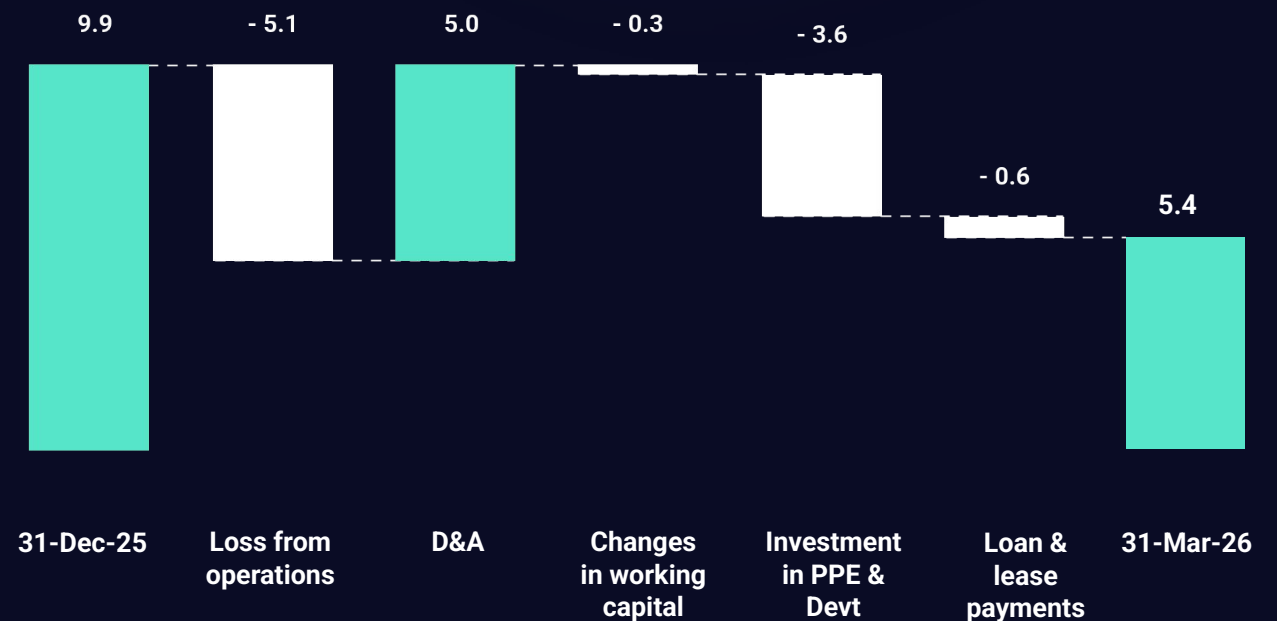
Continued focus on reducing cash outflow to reinforce solid cash position

Q1 historically period of highest cash outflow

Strengthened cash position with additional €3m RCF signed

+€0.6m YoY operational cashflow (excl working capital) improvement

Cash position as at 31 March of €5.4m



Maintaining 2026 Guidance

Building sustainable, long-term, scalable growth foundations

Guidance for 2026

Revenue €44m - €48m

EBITDA €10m - €13m

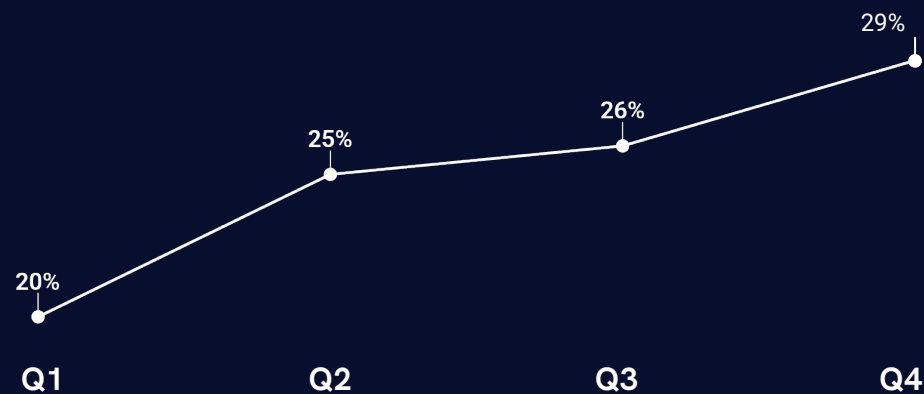
- Continued progress towards underlying cash generation across FY 2026
- Revenue contribution from new launches expected to materially increase through H2

12-14
launches
expected during
the year

Projected revenue composition for 2026



- Existing customers
- 2025 Launches
- 2026 Launches
- Setup Fees
- Other



Strategic Update & Outlook

Richard Carter
CEO

Focus areas in 2026 and beyond

Multiple avenues of growth from existing and new clients

1

Expanding routes to market

- Alberta market launch in July 2026
- CAD 1.9bn market by 2030 (*source H2GC*)
 - 17% CAGR in market revenue 2027-30 (*source H2GC*)
- GiG received registration approval as gaming software supplier
- Lucky Days announced as our first launch partner
- In talks with multiple other existing and new clients for launch

2

Sportsbook growth opportunities

- 18% YoY revenue growth in Q1 Sportsbook revenue
- FIFA World Cup will be biggest ever with 104 matches with kick off times well aligned with our LatAM clients esp Argentina
- New client growth, including a sportsbook for Jupiter Gaming

Focus areas in 2026 and beyond

Multiple avenues of growth from existing and new clients

3

Our Spanish business

- Two more current partners signed migration to CoreX from Alira
- Additional partner signed to offer a further brand on CoreX
- Transition of clients from Alira to CoreX on track with platform savings anticipated to be realised by year-end

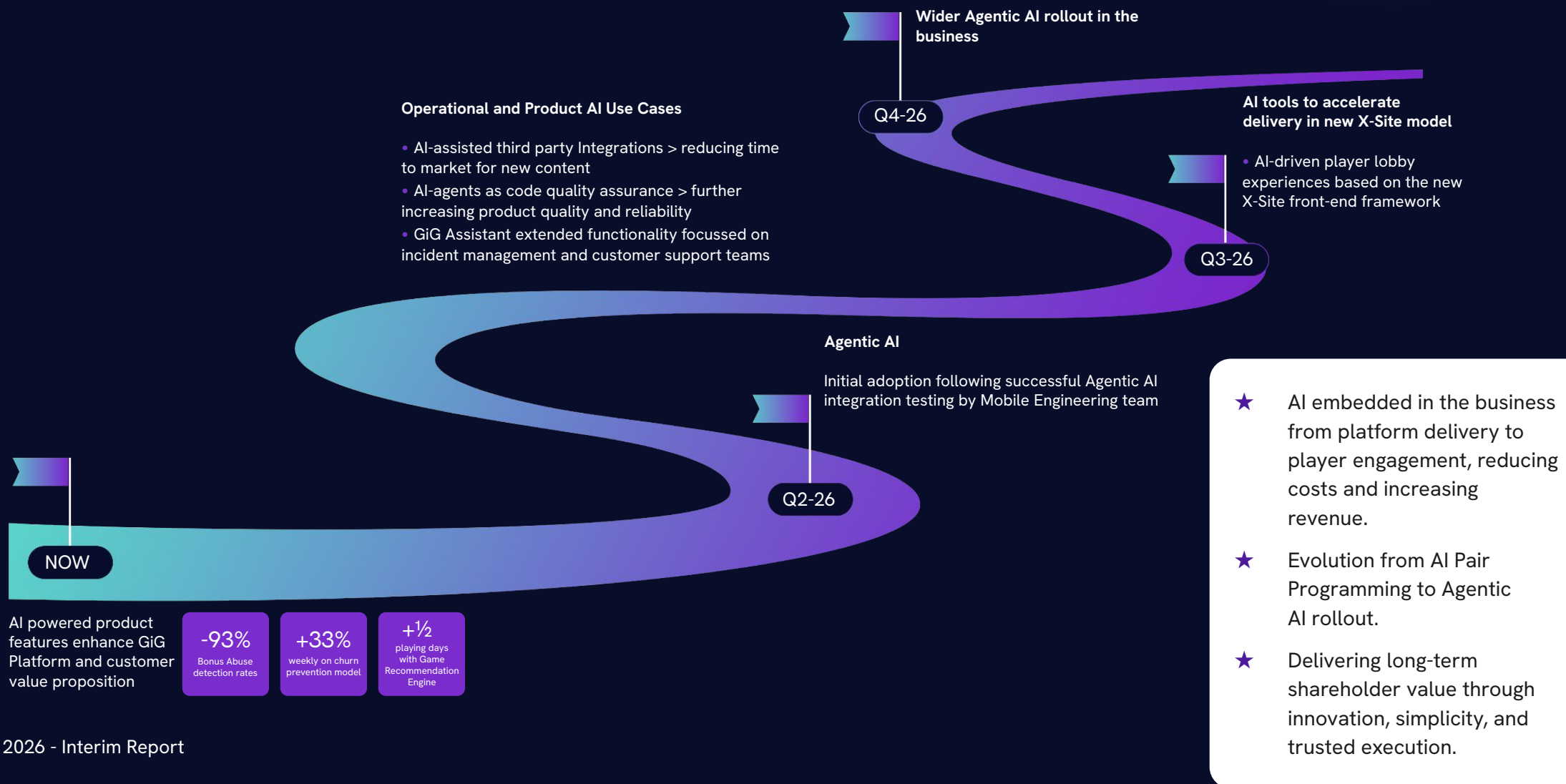
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AI in action

- €4.5m cost savings delivered with significant proportion from engineering
- Focus now shifts to adoption of Agentic AI across the business
- VAIX partnership to provide AI-powered, hyper personalisation into our sportsbook








4. AI in action: Roadmap for 2026

Embedding AI across the organisation



Summary

On track to meet 2026 expectations

-  Quarter of operational progress alongside delivering €4.5m of annualised cost savings impacting Q2 onwards
-  Four launches YTD, consistent with FY 2026 guidance of 12-14
-  Continued focus on underlying cash flow generation
-  Reiterated FY 2026 revenue and adjusted EBITDA guidance of €44-48m and €10-13m respectively
-  Strengthened liquidity position following additional €3m RCF agreement
-  Executive committee actively reviewing strategic investment and M&A opportunities
-  Ongoing confidence in GiG's future growth prospects

Thank You

Q&A

Appendix

GiG in brief

Founded from Scandinavian origins in 2012.

Publicly listed on the Nasdaq Stockholm First North Premier Growth market, GiG is a global leader in iGaming Platform and Sportsbook for regulated markets, compliant in 31 jurisdictions worldwide.



Listed on Nasdaq Stockholm First North Premier Growth (Sweden)
Ticker: GIG SDB



70+ brands live worldwide

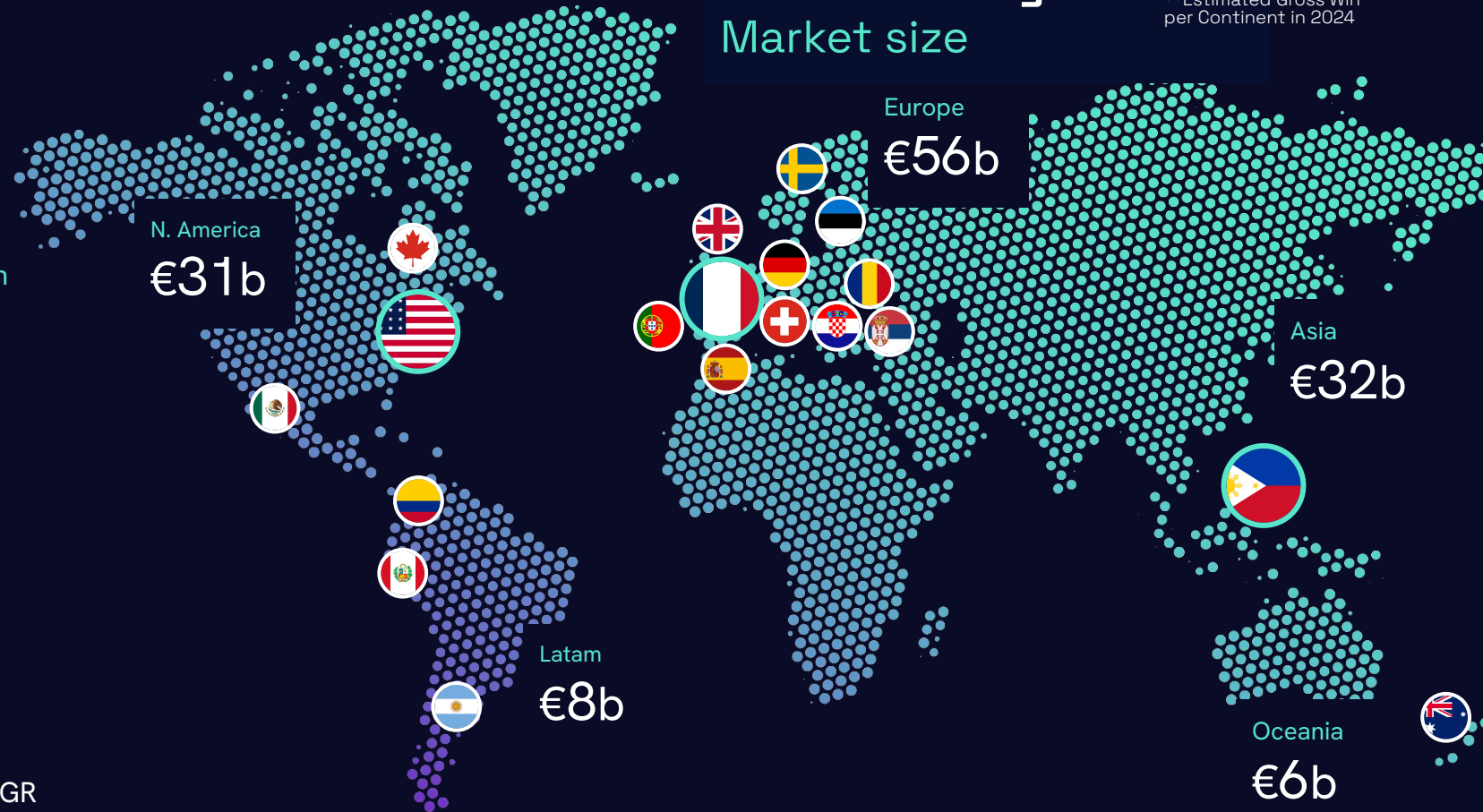


31+ compliant markets, with over 80% GGR generated from regulated markets

ISO 27001:2013 certification for Platform, Data platform, Frontend development, CMS and Sportsbook.

Global iGaming Market size

**Estimated Gross Win per Continent in 2024



Offices

in Malta, Spain & France

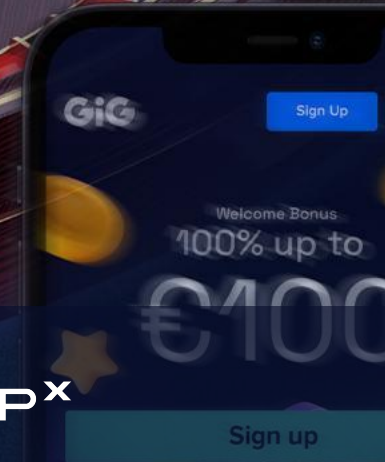
~350 employees

31 Global platform licenses or equivalent

A new era of iGaming solutions

GiG is one of the very few full end-to-end providers that can truly boast next-generation technology.

Our full turnkey suite of products and services is built to go beyond in powering iGaming and Sports Betting growth.



CORE^x

Powerful iGaming Platform

Powerful, scalable and highly adaptable multijurisdictional platform technology, driving limitless growth for our partners.

SPORT^x

Revolutionary sportsbook

Revolutionary sportsbook specifically tailored and localised to your strategy, driving growth in the most complex regulated markets around the world.

DATA^x LOGIC^x

Advanced AI and machine learning tool

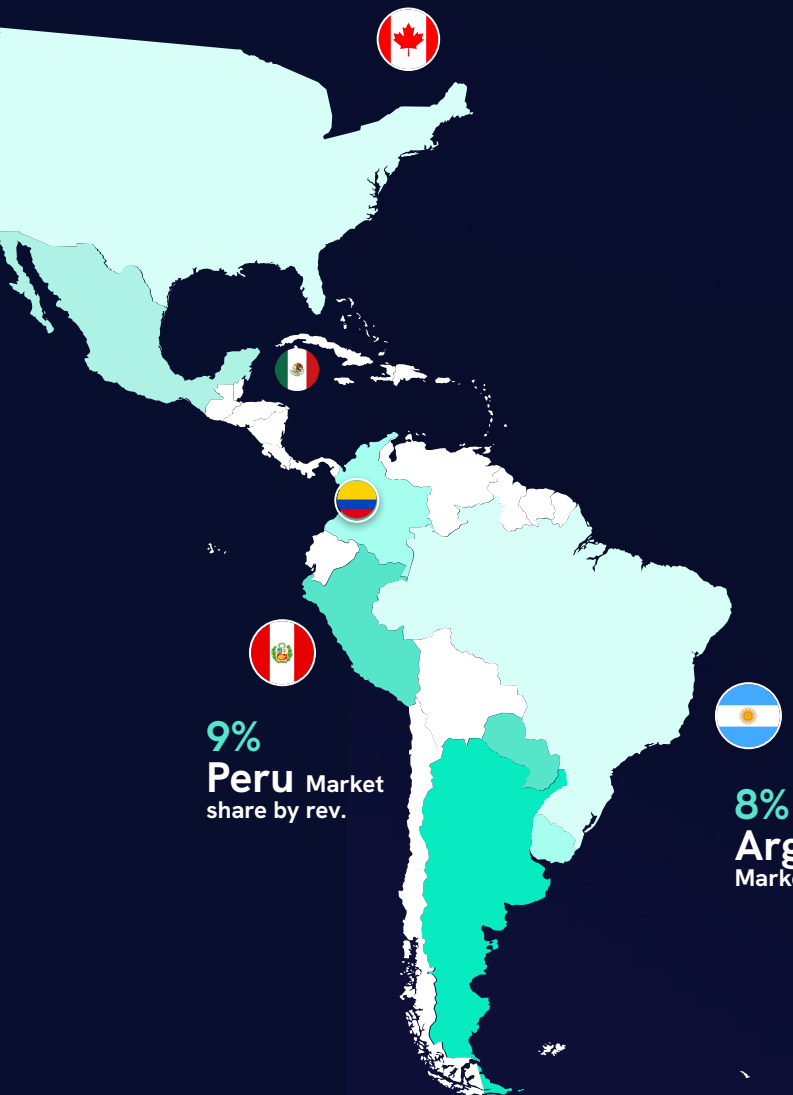
DataX & LogicX; innovative, real-time reporting and intelligent rules based solutions, built to maximise your acquisition and retention, powering results.

SWEEP^x

Social Casino Sweepstakes

The most secure next-gen technology and iGaming platform, combined with the most entertaining social and gamification tools available for sweepstakes casinos.

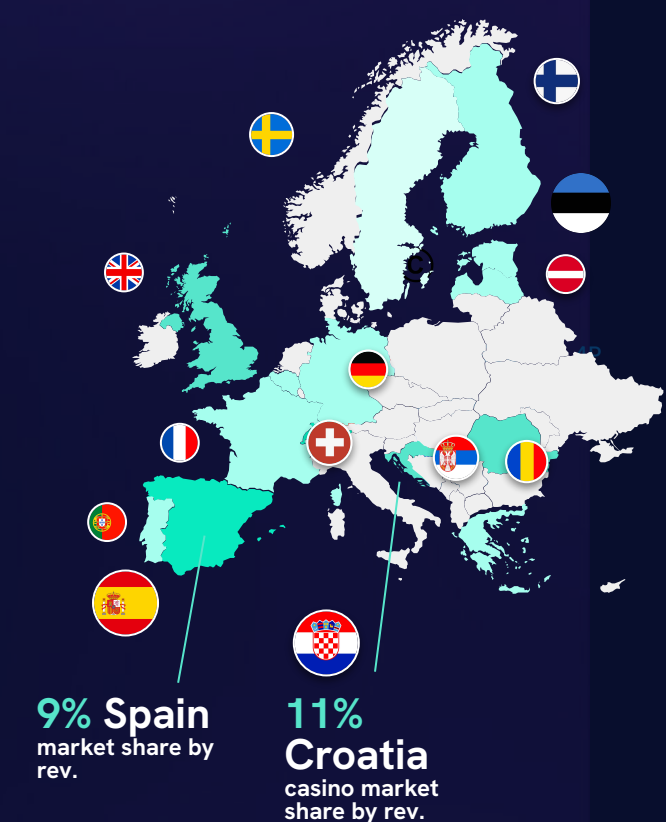
Addressable Markets & Current Market Share Highlights



31+ Markets Live

45+ Partners Live

>40% of clients take Sportsbook



New Market
Philippines



New Zealand



GiG Market Position Enhanced by Tech/Product Investment

GiG is one of very few full turnkey suppliers offering an end-to-end suite of products

Our unique advantages

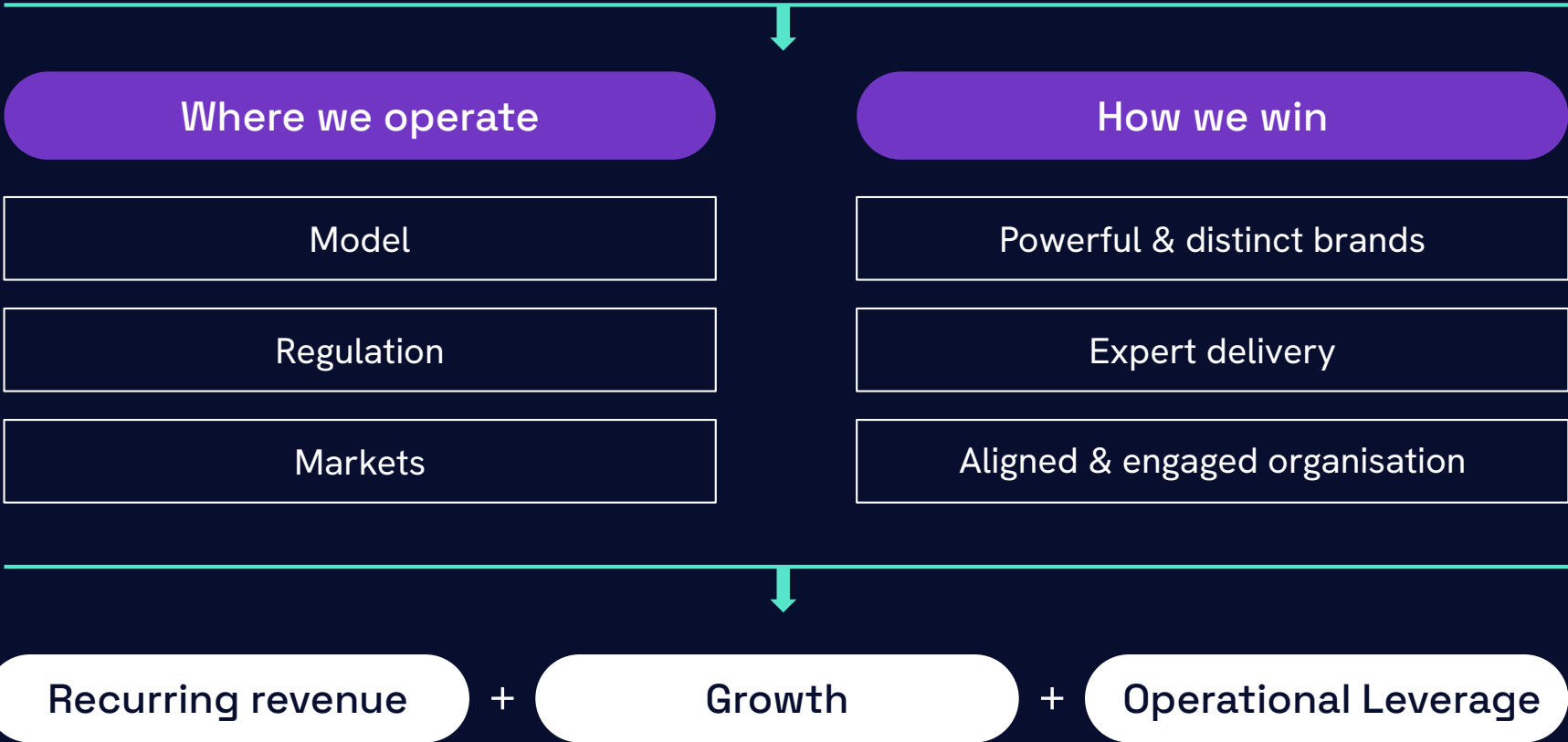
- 31 regulated markets giving a large addressable market
- Leading regulatory market penetration in the sector
- Market leading technology - allowing for quicker new market penetration
- Full end-to-end service provider



Strategically placed at the heart of the sector & well-positioned to capture growth

GiG's growth strategy to create sustainable value

Making best use of our technology and scale to build and grow preferred opportunities for our partners in high value markets



Investor value proposition

High-Growth Revenue Model ✓

- Guiding to **significant year-on-year revenue growth**, positioning the company as a leader in the sector.
- **Current Annual Recurring Revenues (ARR) of €37 million**, providing predictable and sustainable income streams.

Best-in-Class Technology & Product Offering ✓

- A cutting-edge **PAM and sportsbook platform**, delivering industry-leading player experience, retention, and operational efficiency.
- Seamless integration with third-party providers, ensuring a scalable and flexible ecosystem for operators.

Strong Market Position & Expansion Potential ✓

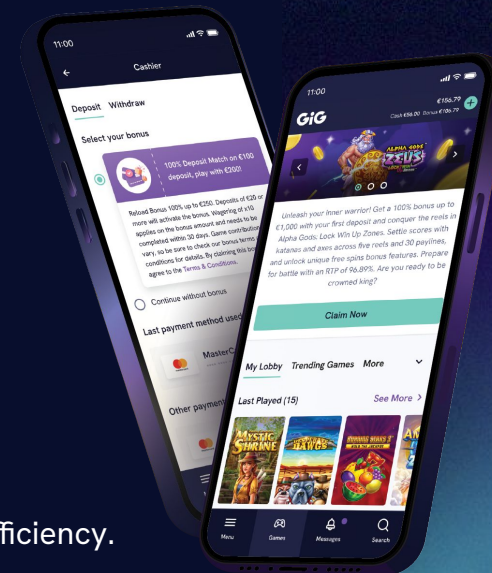
- Operating in high-growth markets with significant opportunities for global expansion.
- Regulatory expertise enabling smooth market entry and compliance across multiple jurisdictions, currently licensed in **31 Global markets**.

Experienced Leadership Team ✓

- Management team composed of **seasoned industry specialists** with a proven track record in iGaming, technology, and business scaling.
- Deep understanding of market trends, regulatory landscapes, and player behavior, positioning the company for sustained success.

Attractive Unit Economics & Scalability ✓

- **Strong margins and revenue visibility** due to a scalable platform-based business model.
- Continuous investment in innovation and data-driven personalization to drive higher player lifetime value for our partners.



Income Statement

€m - (Unaudited)	Q1 2026	Q1 2025	FY 2025
Revenue	9.0	9.1	37.6
Cost of sales	(0.4)	(0.4)	(1.8)
Gross profit	8.6	8.7	35.8
<i>Gross profit margin</i>	96%	96%	95%
Marketing expenses	(0.7)	(0.6)	(1.0)
Personnel costs	(5.7)	(5.5)	(21.9)
Other administrative expenses	(2.0)	(2.1)	(8.6)
Total Operating Expenditure	(8.4)	(8.3)	(31.5)
Adjusted EBITDA	0.2	0.4	4.3
Share Based Compensation	(0.1)	(0.1)	(0.4)
Other exceptional items	(0.3)	(0.1)	(0.5)
EBITDA	(0.2)	0.2	3.4
Depreciation & Amortisation	(5.0)	(4.8)	(19.2)
Other income	0.2	0.2	0.6
EBIT	(5.0)	(4.4)	(15.2)
Finance Expense	(0.1)	(0.1)	(0.1)
Tax	(0.1)	(0.1)	0.4
Loss after Tax	(5.2)	(4.6)	(14.9)

Balance Sheet

€m - (Unaudited)

	31 March 2026	31 March 2025	31 December 2025
Assets			
Non-current assets:			
Goodwill	12.7	12.7	12.7
Intangibles assets	28.9	30.5	29.8
Property, plant and equipment	1.5	2.3	1.7
Right-of-use assets	2.0	1.2	2.2
Deferred tax assets	0.4	0.4	0.5
Trade and other receivables	1.8	3.6	3.6
Total non-current assets	47.3	50.7	50.5
Current assets:			
Trade and other receivables	14.1	14.2	13.4
Cash and cash equivalents	5.4	4.9	9.9
Total current assets	19.5	19.1	23.3
Total assets	66.8	69.8	73.8
Liabilities and Shareholders' Equity			
Equity	51.0	50.4	56.3
Total Equity	51.0	50.4	56.3
Liabilities			
Non-current liabilities:			
Lease liabilities	1.2	1.1	1.9
Other payables	1.7	1.9	1.9
Total non-current liabilities	2.9	3.0	3.8
Current liabilities:			
Trade payables and accrued expenses	11.3	14.0	12.2
Lease liabilities	1.6	2.1	1.3
Short term loan	0.0	0.3	0.1
Total current liabilities	12.9	16.4	13.6
Total liabilities	15.8	19.4	17.4
Total equity and liabilities	66.8	69.8	73.8

Cash Flow

€m - (Unaudited)

	Q1 2026	Q1 2025	FY 2025
Cash flow from operating activities			
Loss from operations	(5.1)	(4.4)	(15.3)
Depreciation & Amortization	5.0	4.8	19.2
Shared based compensation	0.1	0.1	0.3
Bad Debt and receivables impairments	(0.0)	0.1	(0.3)
Income taxes paid	0.6	0.0	(0.7)
Change in trade and other receivables	0.7	0.3	(0.4)
Change in trade and other payables	(1.4)	(0.7)	(1.2)
Net cash generated from/(used in) operating activities	(0.1)	0.2	1.6
Cash flows from investing activities:			
Development costs of intangible assets	(3.5)	(3.4)	(15.4)
Purchases of property, plant and equipment	(0.1)	(0.2)	(0.6)
Net cash used in investing activities	(3.6)	(3.6)	(16.0)
Cash flows from financing activities:			
Repayment of loans	(0.1)	(0.1)	(0.3)
Interest paid	(0.1)	(0.1)	(0.2)
Lease liability principal payments	(0.5)	(0.6)	(2.2)
Capital contribution from previous Group	-	2.8	4.5
Issuance of shares	-	-	16.1
Net cash generated from/(used in) financing activities	(0.7)	2.0	17.9
Net movement in cash and cash equivalents	(4.4)	(1.5)	3.5
Effect of exchange rate changes on cash and cash equivalents	(0.1)	0.0	0.0
Cash and cash equivalents at the beginning of period	9.9	6.4	6.4
Cash and cash equivalents at the end of period	5.4	4.9	9.9

This presentation includes forward-looking statements. These forward-looking statements generally can be identified by the use of words such as “anticipate,” “expect,” “plan,” “could,” “may,” “will,” “believe,” “estimate,” “forecast,” “goal,” “project,” and other words of similar meaning. These forward-looking statements address various matters including information relating to the future of GiG Platform, its key strategic priorities and commercial goals, its operating plans, objectives and prospects, including, its future financial or business performance, conditions, or strategy, including expectations regarding 2026, its future product demand trends, its partnerships, its ability to deliver a competitive product, the global market opportunities, and key upcoming milestones. Each forward-looking statement contained in this presentation is subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statement. GiG Platform cautions investors not to place considerable reliance on the forward-looking statements contained in this presentation. Investors are encouraged to read GiG Platform's filings with NASDAQ Stockholm, and on our website at www.gig.com. The forward-looking statements in this presentation speak only as of the date of this presentation, and we undertake no obligation to update or revise any of these statements. Our business is subject to substantial risks and uncertainties as elaborated on in the Company’s 2025 Annual Report. Investors, potential investors, and others should give careful consideration to these risks and uncertainties

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