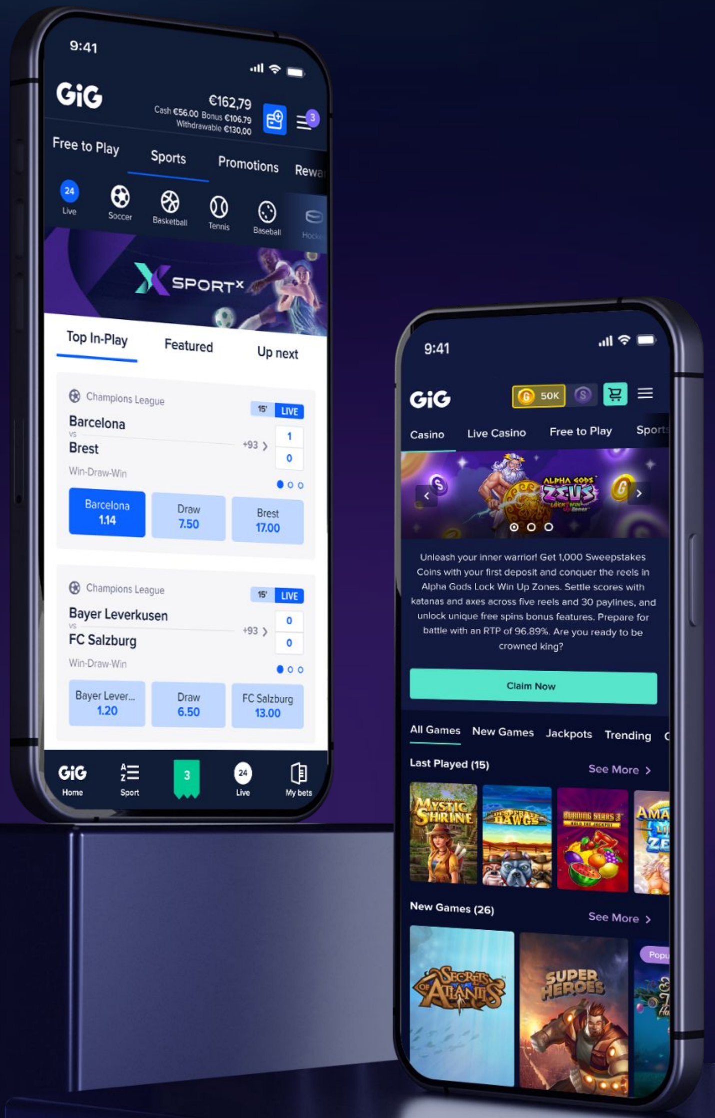
GiG | GiG Software PLC



Q3-25

Interim Report

19 November 2025

AGENDA

Richard Carter
CEO

1. Key Highlights

Phil Richards
CFO

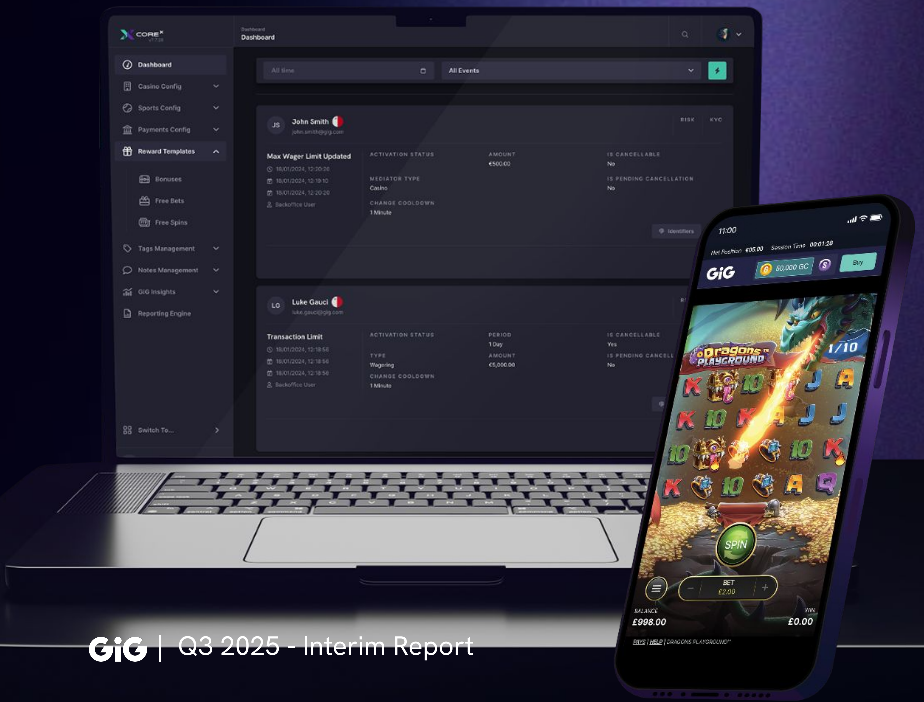
2. Financial Review

Richard Carter
CEO

3. Strategic Progress and Outlook

Key Highlights

- 31% YoY revenue increase to €9.7 million (Q3 2024: €7.4 million)
- Adjusted EBITDA increase YoY by €2.3 million to €1.2 million (Q3 2024: loss of -€1.1 million)
- Further pipeline conversion momentum with five commercial agreements, including in the Brazilian market and an agreement to supply our technology to a European Lottery
- Three successful launches during the quarter bringing YTD to 10
- Strong cash position of €12.9 million at 31 October, including equity issue funds received
- Executive committee formed to consider investment and acquisition opportunities



Q3 Financials

Phil Richards
CFO

Financial Summary (€m) - Q3 2025

Successful execution delivering 31% revenue increase and +€2.3m EBITDA YoY

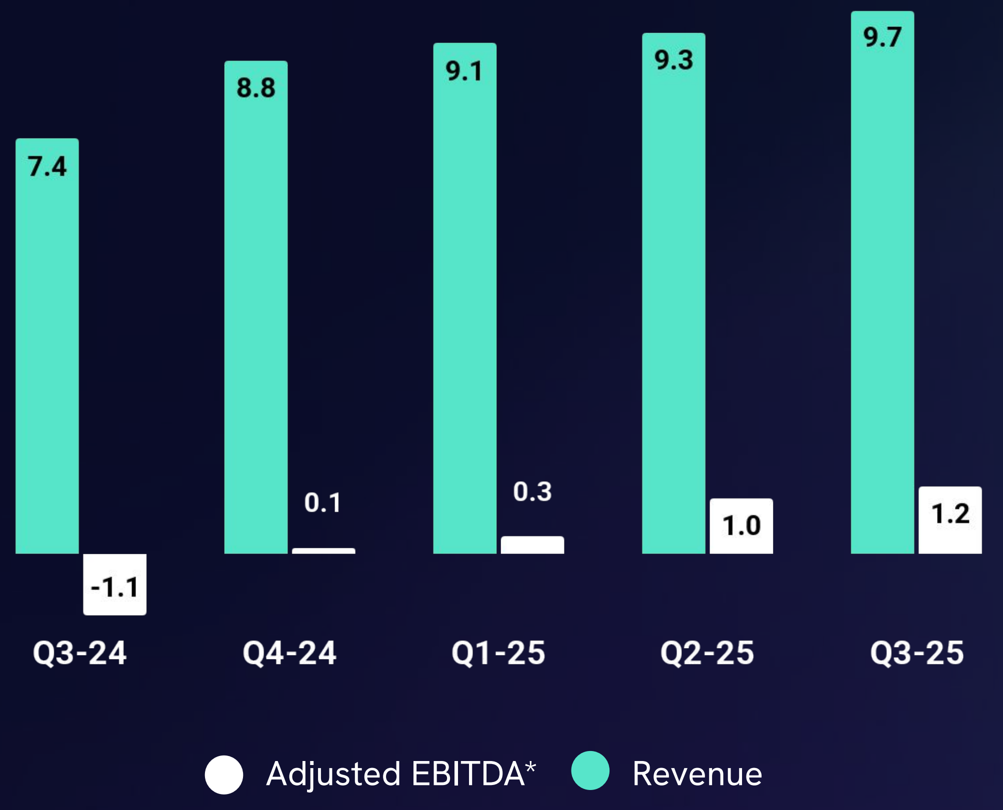
31% Revenue increase YoY

€1.2m +ve EBITDA, +€2.3m YoY EBITDA increase

Cost base decrease YoY by **€0.2m** despite significant top line increase

Achievement of rule of 40 for the first time with combined Revenue Growth and EBITDA margin of **44%**

Revenue & Adjusted EBITDA (MEUR)



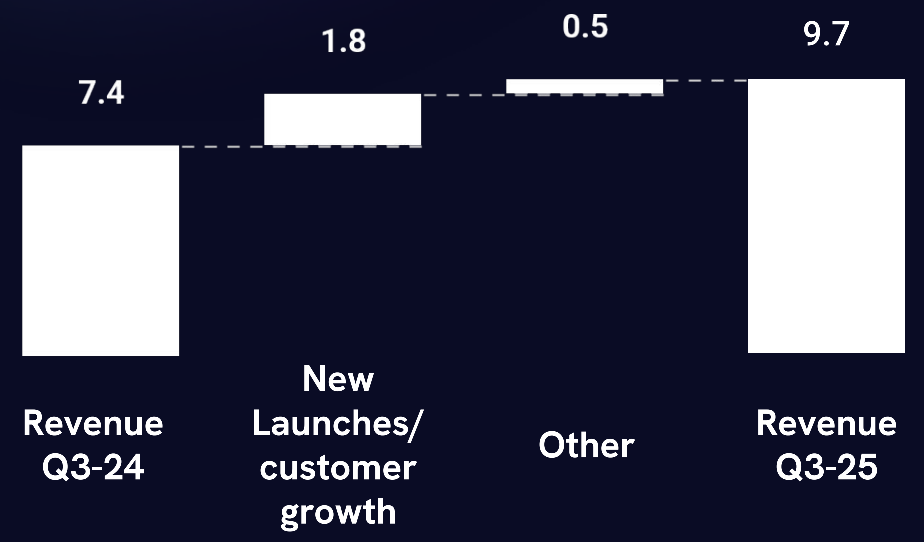
*Adjusted for share based payments

YoY Revenue Bridge (€m)

+€1.8m added from new partners and existing partner growth

€0.8m	**Revenue contribution from new customer launches**
21%	**YoY existing customer turnover growth** for Platform
32%	**YoY existing customer turnover growth** in Sportsbook
23%	**Underlying GGR growth YoY** for top ten customers

Revenue growth achieved despite €0.3m at constant currency headwind from decline in Argentinian Peso YoY



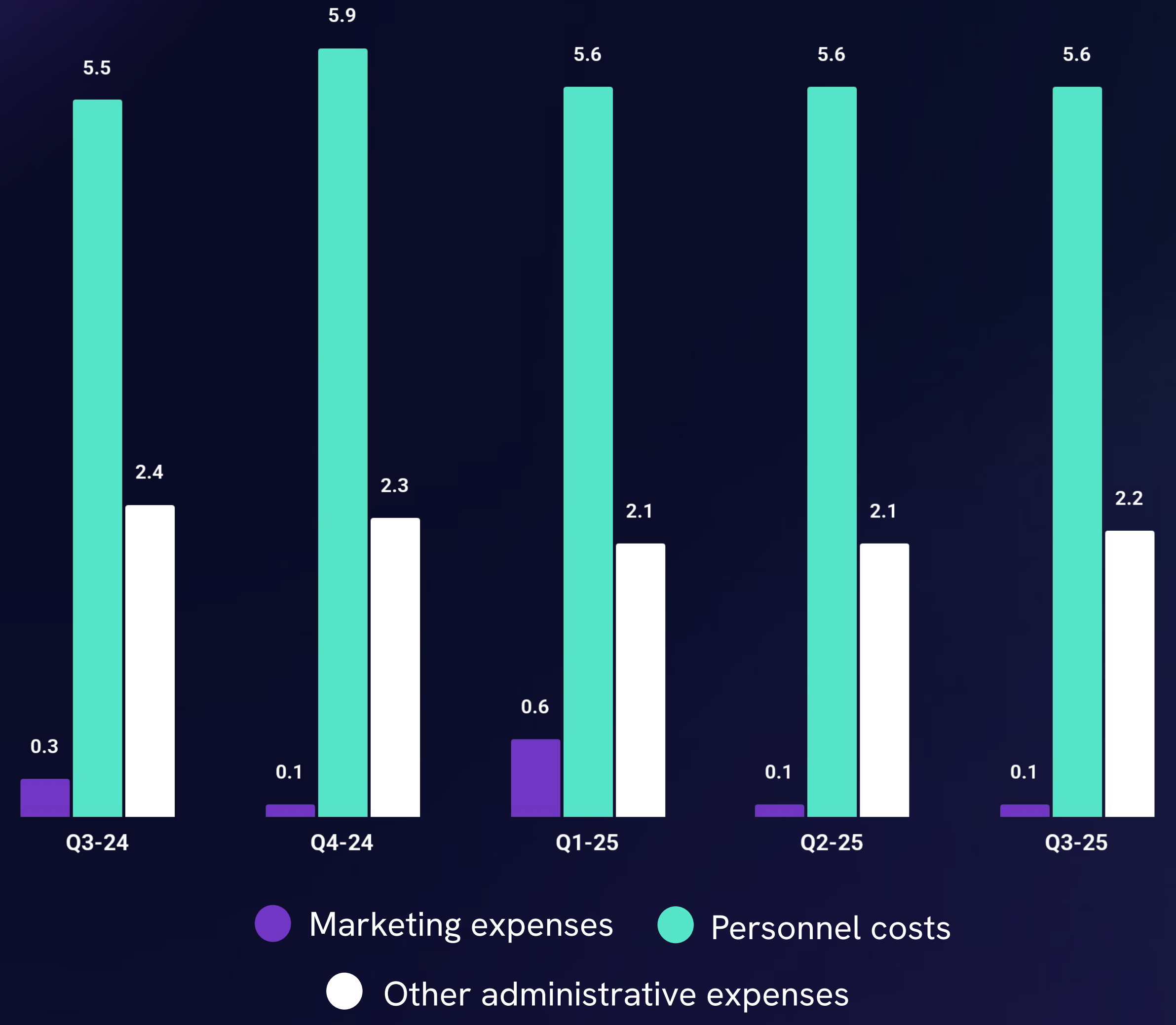
Operating Expenses (€m)

Opex decrease YoY despite revenue increase

Decrease in Opex of €0.2m YoY

Driven predominantly by €0.2m decrease in marketing expenditure YoY

Focus on cost control through 2025 into 2026



Adjusted EBITDA development Q3 2024 – Q3 2025 (€m)

100% drop through revenue increase to EBITDA

Adjusted EBITDA

amounted to +€1.2 million (Q3 2024: loss of €1.1 million).

EBITDA

adjusted for:

- Share based payments (€0.1m).

+€2.3m EBITDA

driven both by revenue increase and focus on cost base reduction.

Cashflow Waterfall (€m)

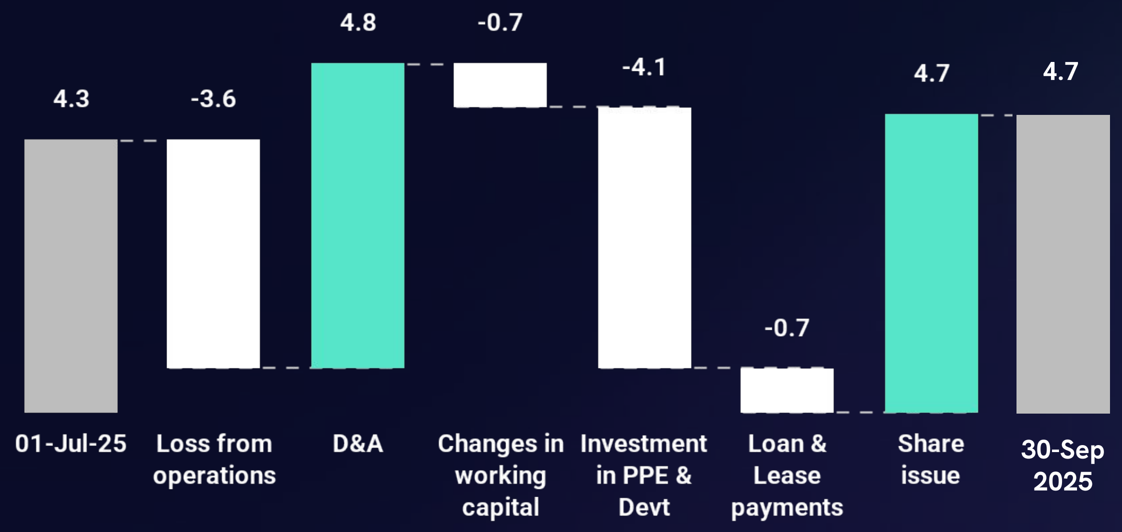
Continued focus on underlying cash generation with extremely strong cash position

Cash outflow continues to decrease month on month.

Proceeds of €4.7 million received in relation to directed share issue.

Additional €11m directed share issue proceeds now received (post quarter end).

Extremely **healthy cash position** as at 31 October of **€12.9m.**



Financial Summary (€m) - 9 months to 30 September 2025

9M 2025 delivered 22% revenue increase and +€5.7m EBITDA YoY

22%

revenue increase YoY driven by customer growth and new launches

€1.5m

contribution from new customer launches 9M to 30 September

€2.6m

+ve EBITDA, +€5.7m YoY EBITDA increase

Cost base decrease YoY by **€0.6m** despite significant top line increase

Sequential growth in revenue and EBITDA with costs remaining constant throughout

*Adjusted for share based payments

2025 & 2026 Financial Guidance reconfirmed

Building sustainable, long-term, scalable growth foundations

Guidance for 2025

- Revenue €39m - €42m
- EBITDA €5m - €7m

Guidance for 2026

- Revenue €56m - €60m
- EBITDA >€15m
- Cash generative by end of H1 2026

Strategic Update/Outlook

Richard Carter
CEO

Progress Against Key Strategic Growth Pillars

Renewed focus on Strategic Partnerships and selective M&A

1. **Enhancing our technology & product offering**
2. **Improve operational execution/ delivery**
3. **New market expansion & new launches**
4. **New business growth**
5. **Strategic Partnerships and M&A**

Progress against key strategic growth pillars

1. Enhancing our technology & product offering

➔ **Development of AI Ecosystem**
Creation of our in-house AI Ecosystem to deliver significant opportunities for both our partners and evolution of our market-leading product

➔ **Key additional product enhancements**
During the quarter, the following key product improvements were delivered:

- Multi-currency & pre-canned Betbuilder developed and rolled-out on SportX
- GooglePay and DragonPay released
- Significant mobile app features released including language switcher and multiple native functionality releases
- Poker tournaments capability developed and released

AI Ecosystem CORE^X | SPORT^X | SWEEP^X

AI in Action: Powering Today's Performance

A dedicated AI team, established in 2024, is driving our applied AI initiatives across the business.

AI-driven tools are embedded across day-to-day engineering, **improving quality, cutting delivery lead times, and accelerating integrations.**

Operational processes are already self-improving through AI, including our pilot in automating onboarding of new game providers.

Our mobile apps team uses AI at scale, with 25% of all code generated by AI matching leading industry benchmarks.

AI-powered fraud detection, churn prediction, and other mission-critical models are already live in production.

Our AI-powered game-recommendation engine is actively enhancing player experience today.

Building the Next Generation: Our AI Innovations

SPORT^X	AI-driven predictive pricing and margin optimisation will be showcased at ICE 2026.
LOGIC^X	Intelligent rule explanation and automated rule creation.
CORE^X	AI-assisted casino integration reducing onboarding time and cost.
DATA^X	Personalised recommendations, automated onboarding, and AI dashboards for churn, fraud, and campaign insight.
SDLC	AI in development and testing accelerating delivery and stability.

Our new, unique strategic advantage

1 Major operational efficiency & delivery improvements

- 25% faster release cycles with AI-driven QA, automated testing & pipelines
- Predictive workload balancing improving uptime & resource utilisation

XSite instant creation and seamless deployment of new brands

2 Significant product enhancements

- GRE (Game Recommendation Engine) delivers higher engagement quality. Players find games they want faster, increasing session value.

GRE improves churn prevention by 33%

- Advanced segmentation & predictive modelling now live across the platform. Target the right players automatically without manual data work.
- AI-driven personalisation improves retention & boosting reactivation by up to 20%. Players receive tailored journeys, keeping them active and bringing more of them back.

3 Improved compliance tools

- Real-time behavioural risk scoring across the platform

40% increase in detection efficiency through machine-learning models

4 Market-leading experience

- AI-powered adaptive design & UX optimisation for personalised experiences that truly reflect player preferences

25% faster load times creating 15% higher session engagement

- Localised, personalised content further improving player conversion

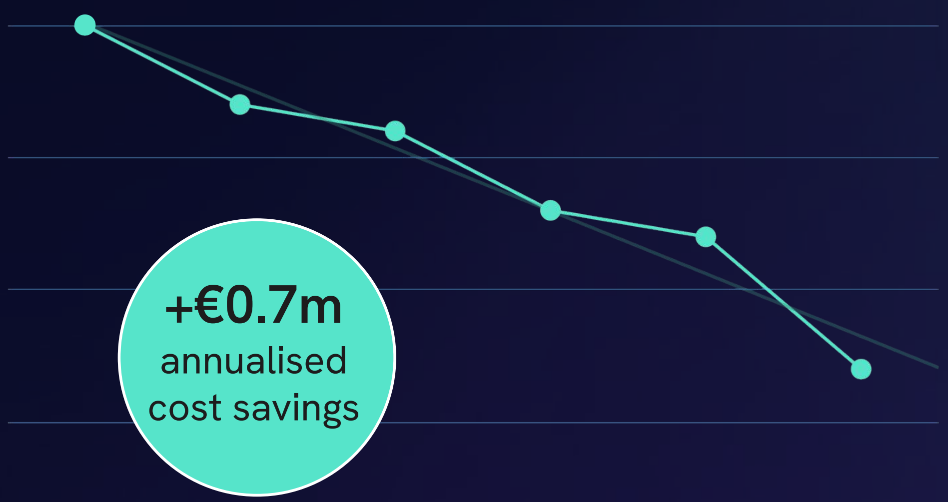
Progress against key strategic growth pillars

2. Improve operational execution/ efficiencies

→ **Enhancements made during the quarter as we continue to double down on improving execution include:**

- → **9% reduction of headcount** in managed services, whilst retaining the same level and quality of service for our partners
- → Introduction of **AI Chatbots & expansion of AI usage** in other areas continuing to ensure scalable operations alongside increased effectiveness
- → Move away from VMWare Virtualisation Stack with **annualised savings of €0.4 million**
- → Cost of additional capacity requirements from new customers and current customer growth mitigated by the initiation of a **Compute Savings Plan** allowing for efficiency gains and lower cost base for future launches

Cost-Efficient Growth at Scale



Progress against key strategic growth pillars

3. New market expansion & new launches

➔ **Disciplined new market expansion**
Key growth driver for GIG helping to grow TAM and materially increase the pool size of new partner opportunities.

➔ **Brazil market entry launch plan**
Brazil market launch on track for Q1 2026 to support the launch of our new partner targeting Brazil with the aim to win significant market share in one of the most promising regulated markets globally.

➔ **Strategic regional focus**
New markets currently being explored in both Asia and LATAM

➔ **New launch cadence**
Three launches successfully completed during the quarter

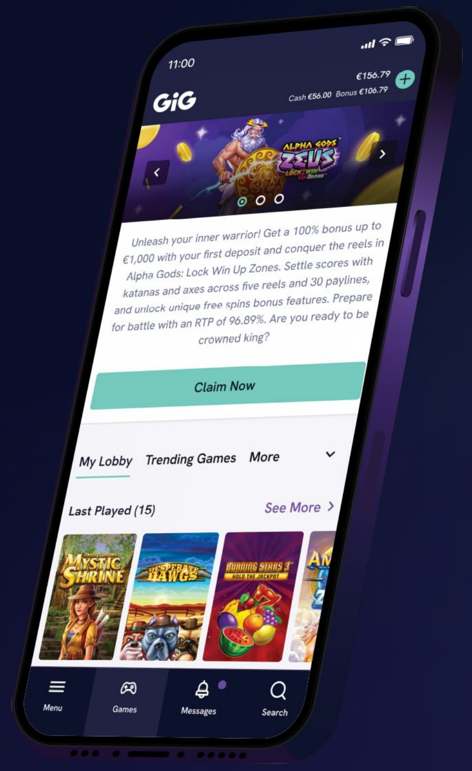
Progress against key strategic growth pillars

4. New business growth

➔ **Strong engagement continues**
Five commercial agreements including in the Brazilian market and an agreement to supply our technology to a European Lottery signed.

➔ **Near term pipeline is very healthy**
Improving pipeline quality with increasingly bigger partners and increased interest in taking multi-products.

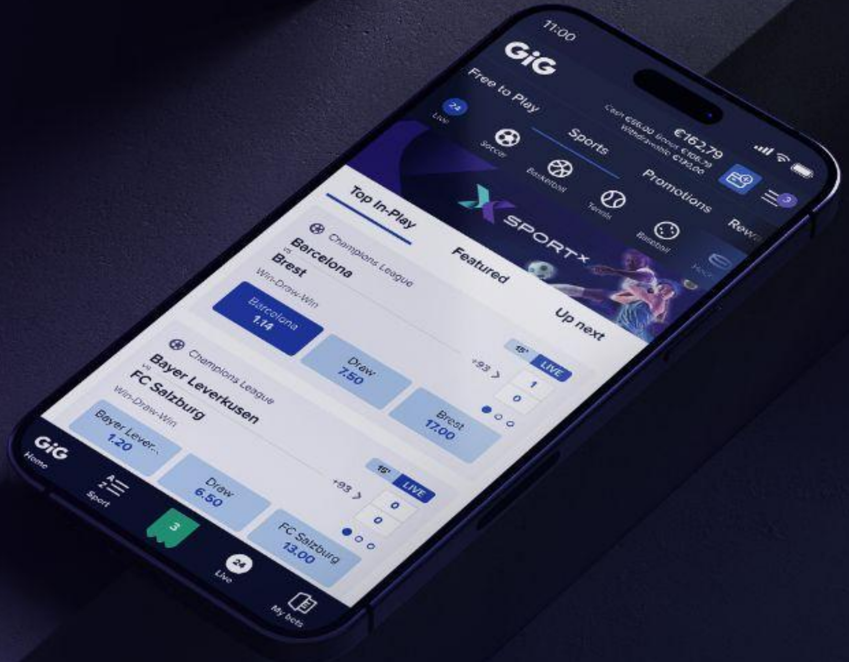
➔ **Capital strength reinforces our market position**
Through the recent directed share issues, we now have the capital strength to partner with larger opportunities.



Progress against key strategic growth pillars

Recently added strategic pillar of Partnerships and M&A

5. Strategic Partnerships and M&A



- **Recent strengthening of our balance sheet**
  Flexibility to now pursue lucrative high-value strategic partnerships
- **Capture a greater share of the economics**
  Through value extraction from existing and new contracts
- **Target selective M&A to complement growth**
  Pursued where they complement organic growth and strengthen market position
- **Generate additional shareholder value**
  This will accelerate our growth potential and deliver results within a shorter period of time

Summary

Solid quarter on path to sustainable, long-term, scalable growth

- Solid quarter, marked by significant growth in both revenue and EBITDA
- Three launches during Q3, alongside two additional launches early Q4 underpinning future growth
- New contract momentum remains strong with five commercial agreements signed during the quarter
- Operationally we continue to improve our products and are going further and faster with AI, with a clear aim to be a leader of applied Artificial Intelligence in iGaming
- We reiterate our FY2025 revenue and EBITDA guidance and mid-term financial outlook for 2026
- Confident of GIG's future growth prospects

Thank You

Q&A

Appendix

GiG in brief

Founded from **Scandinavian origins** in 2012.

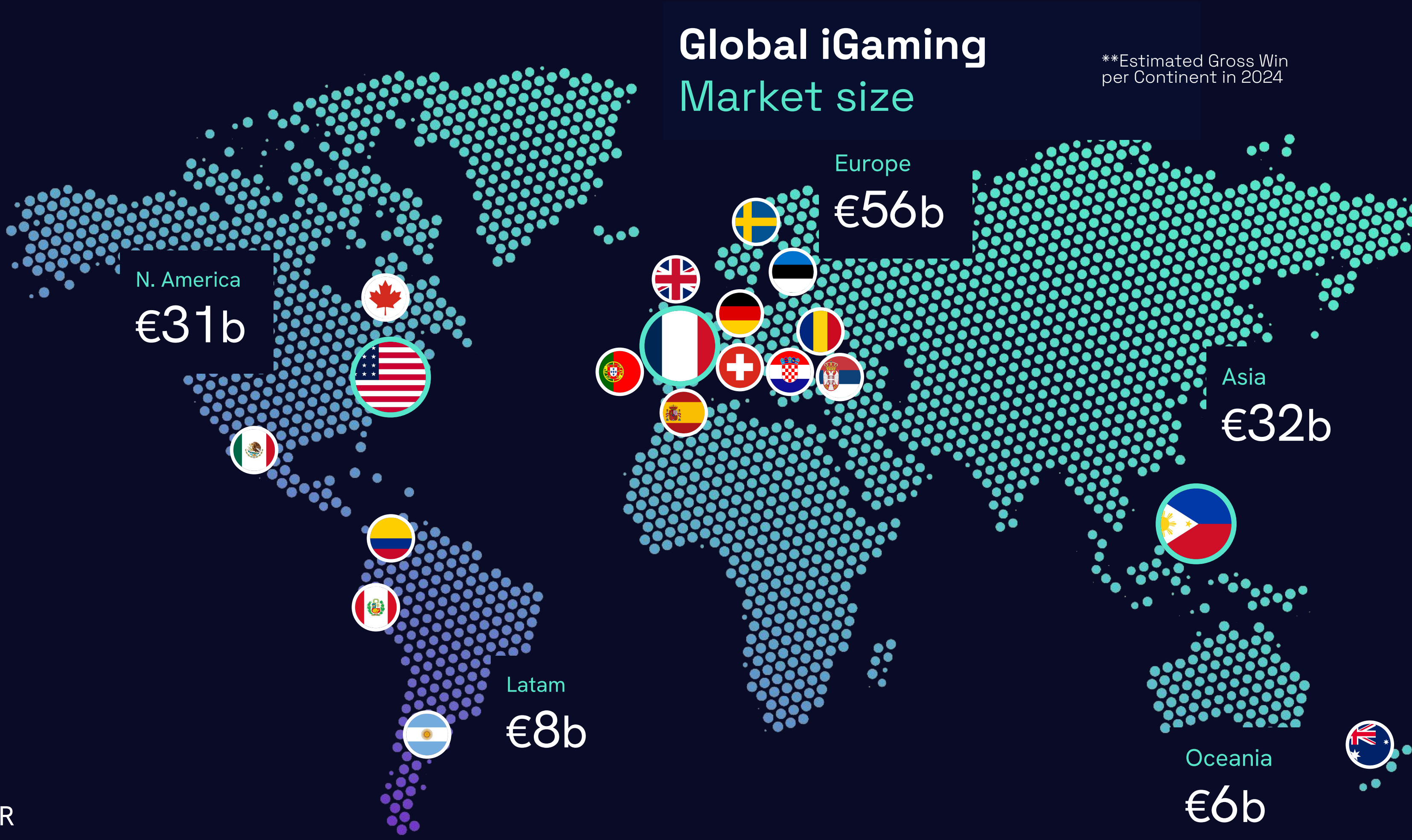
Publicly listed on the Nasdaq Stockholm First North Premier Growth market, GiG is a global leader in iGaming Platform and Sportsbook for regulated markets, compliant in 31 jurisdictions worldwide.

Listed on Nasdaq Stockholm First North Premier Growth (Sweden)
Ticker: GIG SDB

70+ brands live worldwide

31+ compliant market, with over 80% GGR generated from regulated markets

ISO 27001:2013 certification for Platform, Data platform, Frontend development, CMS and Sportsbook.



Offices
in Malta, Spain & France

~450
employees

31 Global platform licenses or equivalent

A new era of iGaming solutions

GiG is one of the very few full end-to-end providers that can truly boast next-generation technology.

Our full turnkey suite of products and services is built to go beyond in powering iGaming and Sports Betting growth.

COREX

Powerful iGaming Platform

Powerful, scalable and highly adaptable multijurisdictional platform technology, driving limitless growth for our partners.

SPORTX

Revolutionary sportsbook

Revolutionary sportsbook specifically tailored and localised to your strategy, driving growth in the most complex regulated markets around the world.

DATAX LOGICX

Advanced AI and machine learning tool

DataX & LogicX; innovative, real-time reporting and intelligent rules based solutions, built to maximise your acquisition and retention, powering results.

SWEEPX

Social Casino Sweepstakes

The most secure next-gen technology and iGaming platform, combined with the most entertaining social and gamification tools available for sweepstakes casinos.

Addressable Markets & Current Market Share Highlights

9.7%
Peru Market share by rev.

16%
Argentina
Market share by rev.

31+ Markets Live

40+ Partners Live

>40% of clients take Sportsbook

9% Spain
market share by rev.

19%
Croatia
casino market share by rev.

2.5%
Romania
market share by rev.

New Market
Philippines

15.2%
New Zealand
market share by rev.

GiG Market Position Enhanced by Tech/Product Investment

GiG is one of very few full turnkey suppliers offering an end-to-end suite of products

Our unique advantages

- 31 regulated markets giving a large addressable market
- Leading regulatory market penetration in the sector
- Market leading technology - allowing for quicker new market penetration
- Full end-to-end service provider

Strategically placed at the heart of the sector & well-positioned to capture growth

Levers Underpinning Medium-term Targets

Focusing on growth, efficiency and product quality

Markets

Established Growth

High Growth in Investment phase

Products

COREˣ SPORTˣ DATAˣ LOGICˣ SWEEPˣ

Medium-term targets

2027 ARR
>€65m

2027 EBITDA margin
>30%

Partners

betsson group, PlayStar, GRAN MADRID, CASINO BARCELONA, The pools, SOLAIRE RESORT NORTH

Business Model

Strategic Partnerships

Managed Services

SaaS

Supported by

Highly scalable business model

Market-leading technology

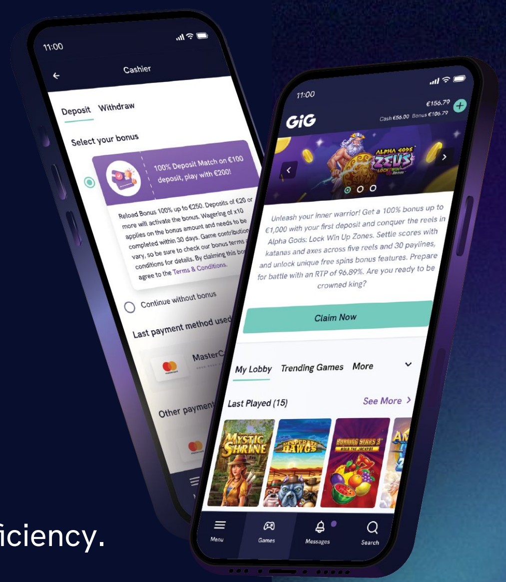
GiG's growth strategy to create sustainable value

Making best use of our scale to build and grow preferred opportunities for our partners in high value markets

Where we operate	How we win
Model	Powerful & distinct brands
Regulation	Expert delivery
Markets	Aligned & engaged organisation

Recurring revenue + Growth + Leverage

Investor value proposition



High-Growth Revenue Model ☑️

- Guiding to **significant year-on-year revenue growth**, positioning the company as a leader in the sector.
- Current **Annual Recurring Revenues (ARR) of €37.4 million**, providing predictable and sustainable income streams.

Best-in-Class Technology & Product Offering ☑️

- A cutting-edge **PAM and sportsbook platform**, delivering industry-leading player experience, retention, and operational efficiency.
- Seamless integration with third-party providers, ensuring a scalable and flexible ecosystem for operators.

Strong Market Position & Expansion Potential ☑️

- Operating in high-growth markets with significant opportunities for global expansion.
- Regulatory expertise enabling smooth market entry and compliance across multiple jurisdictions, currently licensed in **31 Global markets.**

Experienced Leadership Team ☑️

- Management team composed of **seasoned industry specialists** with a proven track record in iGaming, technology, and business scaling.
- Deep understanding of market trends, regulatory landscapes, and player behavior, positioning the company for sustained success.

Attractive Unit Economics & Scalability ☑️

- **Strong margins and revenue visibility** due to a scalable platform-based business model.
- Continuous investment in innovation and data-driven personalization to drive higher player lifetime value for our partners.

Income Statement

EUR m (Unaudited)	Q3 2025	Q3 2024	9M 2025	9M 2024	FY 2024
Revenue	**9.7**	**7.4**	**28.0**	**23.0**	**31.8**
Cost of sales	(0.5)	(0.3)	(1.3)	(1.3)	(1.7)
Gross profit	**9.2**	**7.1**	**26.7**	**21.6**	**30.0**
Gross profit margin	95%	96%	95%	94%	95%
Marketing expenses	(0.1)	(0.3)	(0.8)	(1.3)	(1.4)
Personnel costs	(5.6)	(5.5)	(16.9)	(16.2)	(22.3)
Other administrative expenses	(2.3)	(2.4)	(6.4)	(7.2)	(9.3)
Total Operating Expenditure	**(8.0)**	**(8.2)**	**(24.1)**	**(24.7)**	**(33.0)**
Adjusted EBITDA	**1.2**	**(1.1)**	**2.6**	**(3.1)**	**(3.0)**
Spin-off Costs	-	(0.4)	-	(1.0)	(1.1)
Bad debt provisions	-	(1.7)	-	(1.7)	(1.9)
Share Based Compensation	(0.1)	(0.4)	(0.3)	(1.0)	(1.0)
Other exceptional items	-	-	-	-	(0.2)
EBITDA	**1.1**	**(3.7)**	**2.3**	**(6.8)**	**(7.2)**
Depreciation & Amortisation	(4.7)	(6.2)	(14.4)	(15.4)	(21.2)
Other income/(expense)	0.1	0.2	0.5	0.1	0.3
Intangible Asset/Goodwill impairment	-	50.8	-	(50.8)	(50.9)
EBIT	**(3.5)**	**(60.5)**	**(11.6)**	**(72.9)**	**(79.0)**
Finance income/(Expense)	(0.1)	1.3	(0.1)	(0.7)	(1.1)
Tax	0.6	(0.4)	0.1	(0.5)	0.7
Loss after Tax	**(3.0)**	**(59.6)**	**(11.6)**	**(74.1)**	**(79.4)**

Balance Sheet

EUR m (Unaudited)

	30 September 2025	30 September 2024	31 Dec 2024
Assets			
Non-current assets:			
Goodwill	12.7	12.7	12.7
Intangibles assets	29.4	33.1	31.1
Property, plant and equipment	1.9	2.6	2.4
Right-of-use assets	2.4	1.0	1.5
Deferred tax assets	0.3	-	0.4
Trade and other receivables	4.0	5.3	4.4
Total non-current assets	**50.7**	**54.7**	**52.6**
Current assets:			
Trade and other receivables	11.6	16.6	16.6
Cash and cash equivalents	4.7	10.0	6.4
Total current assets	**16.3**	**26.6**	**23.0**
Total assets	**67.0**	**81.3**	**75.5**
Liabilities and Shareholders' Equity			
Equity	48.2	59.8	54.9
Total Equity	**48.2**	**59.8**	**54.9**
Liabilities			
Non-current liabilities:			
Lease liabilities	1.9	1.3	1.6
Other payables	2.2	2.6	2.3
Long term loans	-	0.2	0.1
Deferred income tax liabilities	-	1.2	-
Total non-current liabilities	**4.1**	**5.3**	**4.0**
Current liabilities:			
Trade payables and accrued expenses	12.7	13.7	14.2
Lease liabilities	1.8	2.2	2.2
Short term loan	0.2	0.3	0.3
Total current liabilities	**14.7**	**16.2**	**16.7**
Total liabilities	**18.8**	**21.5**	**20.7**
Total equity and liabilities	**67.0**	**81.3**	**75.5**

Cash Flow

EUR m - (Unaudited)

	Q3 2025	Q3 2024	9M 2025	9M 2024	FY 2024
Cash flow from operating activities					
Profit/(loss) from operations	(3.6)	(59.2)	(11.7)	(73.6)	(79.6)
Depreciation & Amortization	4.8	6.2	14.4	15.4	21.2
Impairment of intangible assets	-	50.8	-	50.8	50.9
Shared based compensation	0.1	0.4	0.3	1.0	1.0
Bad Debt and receivables impairments	(0.1)	1.6	(0.2)	1.6	1.8
Income taxes paid	(0.6)	(0.1)	(0.7)	(0.1)	(0.1)
Change in trade and other receivables	0.0	(5.8)	0.9	(5.5)	(4.7)
Change in trade and other payables	(0.1)	(3.5)	(0.5)	(10.2)	(11.1)
Net cash generated from/(used in) operating activities	**0.5**	**(9.6)**	**2.5**	**(20.6)**	**(20.6)**
Cash flows from investing activities:					
Development costs of intangible assets	(3.9)	(3.1)	(10.8)	(10.4)	(13.5)
Purchases of property, plant and equipment	(0.2)	(0.4)	(0.6)	(0.6)	(0.8)
Net cash used in investing activities	**(4.1)**	**(3.5)**	**(11.4)**	**(11.0)**	**(14.3)**
Cash flows from financing activities:					
Repayment of loans	(0.1)	(6.4)	(0.2)	(12.1)	(12.3)
Interest paid	(0.1)	(0.1)	(0.1)	(0.4)	(0.6)
Lease liability principal payments	(0.5)	(0.6)	(1.8)	(1.9)	(2.4)
Capital contribution from previous Group	-	26.8	4.5	45.4	45.9
Issuance of shares	4.7	-	4.8	-	-
Net cash generated from/(used in) financing activities	**4.0**	**19.7**	**7.2**	**31.0**	**30.7**
Net movement in cash and cash equivalents	**0.4**	**6.6**	**(1.7)**	**(0.6)**	**(4.2)**
Effect of exchange rate changes on cash and cash equivalents	(0.0)	0.0	0.0	0.0	0.0
Cash and cash equivalents at the beginning of period	4.3	3.4	6.4	10.6	10.6
Cash and cash equivalents at the end of period	**4.7**	**10.0**	**4.7**	**10.0**	**6.4**

Disclaimer

This presentation includes forward-looking statements. These forward-looking statements generally can be identified by the use of words such as "anticipate," "expect," "plan," "could," "may," "will," "believe," "estimate," "forecast," "goal," "project," and other words of similar meaning. These forward-looking statements address various matters including information relating to the future of GiG Platform, its key strategic priorities and commercial goals, its operating plans, objectives and prospects, including, its future financial or business performance, conditions, or strategy, including expectations regarding 2025, its future product demand trends, its partnerships, its ability to deliver a competitive product, the global market opportunities, and key upcoming milestones. Each forward-looking statement contained in this presentation is subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statement. GiG Platform cautions investors not to place considerable reliance on the forward-looking statements contained in this presentation. Investors are encouraged to read GiG Platform's filings with NASDAQ Stockholm, and on our website at www.gig.com. The forward-looking statements in this presentation speak only as of the date of this presentation, and we undertake no obligation to update or revise any of these statements. Our business is subject to substantial risks and uncertainties as elaborated on in the Company's 2024 Annual Report. Investors, potential investors, and others should give careful consideration to these risks and uncertainties

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