

Q3 2025

Report

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Financial Summary

Q3 2025

- Q3 2025 revenue of €9.7 million (Q3 2024: €7.4 million), up 31% YoY.
- Q3 2025 Adjusted EBITDA* for the third quarter of 2025 increased €2.3 million to €1.2 million (Q3 2024: loss of €1.1 million) at a margin of 13% (Q3 2024: -15%).
- Q3 2025 operating loss reduced to €3.5 million (Q3 2024: underlying loss of €9.7 million).
- Cash and cash equivalents balance of €4.7 million as at 30 September 2025 (30 September 2024: €10.0 million; 31 December 2024: €6.4 million).

9M 2025

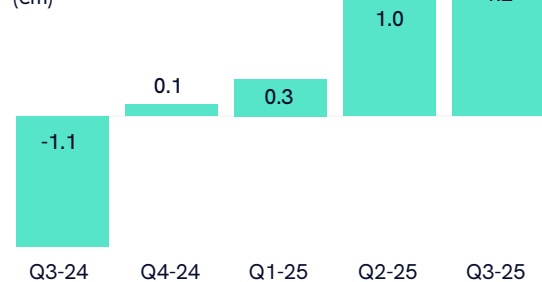
- Revenue for 9M 2025 up 22% YoY to €28.0 million (9M 2024: €23.0 million).
- Adjusted EBITDA for 9M 2025 amounted to €2.6 million (9M 2024: underlying loss of €3.1 million), at a margin of 9% (9M 2024: -13%).
- Operating loss for 9M 2025 reduced to €11.6 million (9M 2024: underlying loss of €22.1 million).

€9.7m revenue for Q3 2025 up 31% YoY

Revenues
(€m)



Adjusted EBITDA*
(€m)



Key Operational Highlights

- Delivered three launches across Q3 2025, which includes our market-leading sportsbook in the UK market, with two additional launches released following the end of the quarter.
- Ongoing new business momentum signing five commercial agreements, including in the Brazilian market and an agreement to supply our technology to a European Lottery.
- Continued progress against the Company's key strategic growth priorities, in particular through the use of AI initiatives allowing us to position GiG as the pioneer of applied Artificial Intelligence in iGaming.
- Post quarter end, the Company entered into a commercial agreement with a European Operator to provide platform and sportsbook services to the French market.

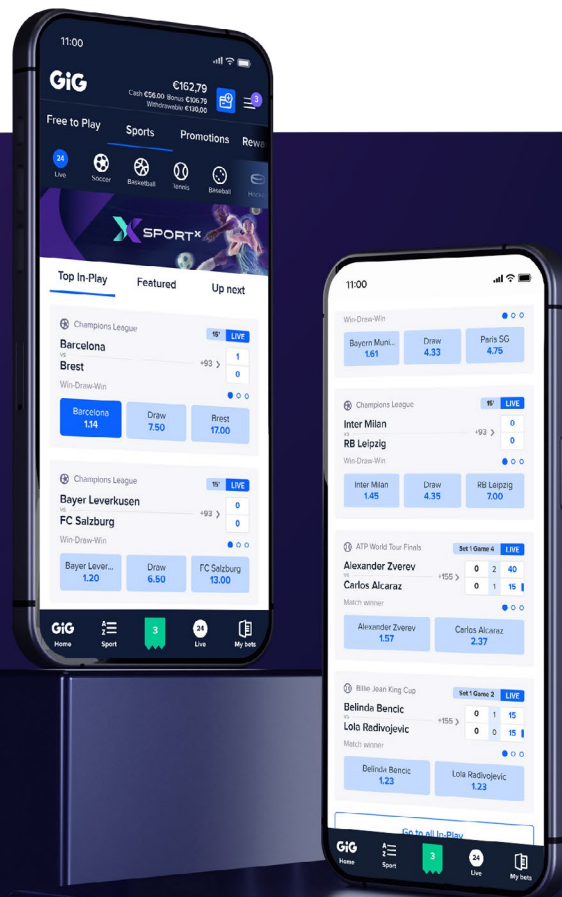
Q3 2025 Financial Breakdown

All comparative 2024 figures are presented on a proforma basis having been previously consolidated in the historic group prior to the spin off at the end of Q3 2024.

€m	Q3-2025	Q3-2024**	YoY Variance	9M 2025	9M 2024**	FY 2024**
Revenue	9.7	7.4	31%	28.0	23.0	31.8
Adjusted EBITDA*	1.2	(1.1)	211%	2.6	(3.1)	(3.0)
Adjusted EBITDA Margin	13%	(15%)	185%	9%	(13%)	(9%)
EBITDA	1.1	(3.7)	131%	2.3	(6.8)	(7.2)
EBIT**	(3.5)	(60.5)	94%	(11.6)	(72.9)	(79.0)
Loss after tax**	(3.0)	(59.6)	95%	(11.6)	(74.1)	(79.4)
Net cash inflow/(outflow)	0.4	6.6	93%	(1.7)	(0.6)	(4.3)
Cash and Cash equivalents	4.7	10.0	(52%)	4.7	10.0	6.4

*Adjusted for share-based payments.

**Q3 2024 contained one-time intangible asset & goodwill impairments amounting to €50.8m.





CEO's Review

Q3 delivered a strong performance in line with expectations with GiG finishing off the quarter with three launches, taking the total in 2025 so far to 10, with a solid pipeline to come during Q4 2025 and beyond. I'm pleased to note that two additional brands have already gone live in October, keeping us firmly on track to achieve our target of fifteen launches for the full year.

For the quarter ended September 2025, GiG delivered year-over-year revenue growth of 31% and an EBITDA margin of 13%, resulting in a Rule of 40 score of 44%, the first time in our history that we have exceeded this benchmark. This achievement reflects our ability to scale efficiently while maintaining profitability. Our disciplined cost management delivered an adjusted EBITDA increase of €2.3 million, with total adjusted EBITDA reaching €1.2 million for the quarter. These results demonstrate the inherent scalability of our platform model and our continued progress in expanding margin generation through operational leverage.

Q3 also saw another quarter of pipeline conversions, with five new commercial agreements signed. These included a major contract with a fast-growing operator targeting the Brazilian market, aiming for significant market share in one of the most promising regulated markets globally, and an agreement to supply our technology to a major European Lottery, marking our first entry into the lottery vertical. This diversification further validates the flexibility of our technology stack and opens new long-term growth avenues.

We are maintaining strategic investment in product development and commercial execution to ensure our pipeline remains healthy and our technology continues to lead the market. Our strong balance sheet, supported by equity issuances during the quarter, allows us to pursue these opportunities from a position of financial strength as we move through 2025 and into 2026.

As I have said previously, GiG has been an early adopter of AI, embedding it systematically across our operations and technology stack to enhance efficiency, product quality, and commercial outcomes. Today, AI underpins several core functions, including Fraud and Risk Management, where machine learning models have reduced false positives by over 30% and improved detection efficiency by 40%, and personalisation and player modelling, where predictive analytics drive segmentation and lifetime value

forecasting to improve retention and marketing ROI. In automated QA and testing, AI pipelines have shortened release cycles by around 25%, boosting stability and time-to-market, while in CRM and campaign optimisation, intelligent automation has delivered up to a 20% uplift in user reactivation. Meanwhile, Operational Intelligence powered by predictive workload balancing and self-healing systems has improved uptime and resource efficiency. Collectively, these initiatives have delivered measurable outcomes that enhance scalability, reduce manual overhead, and strengthen partner performance across markets.

Looking forward, our AI strategy for 2026 is focused on deepening integration and accelerating automation within our platform architecture. Key priorities include the expansion of the use of large language models for internal tooling and support automation, driving further efficiencies in customer service and technical operations, and advancing mobile UX optimisation through AI-driven adaptive design and predictive engagement analytics.

A recent case study within our mobile optimisation programme demonstrated the tangible benefits of this approach. Using AI-based UX analysis, we reduced median load times by 25% and increased session engagement by 15% within the first month of rollout. This represents a clear illustration of how AI is directly contributing to performance improvements and user satisfaction.

By 2026, we expect AI-driven systems to underpin the majority of our operational and product workflows, contributing to further margin expansion, higher delivery velocity, and enhanced customer lifetime value. AI is now a foundational layer of GiG's technology strategy and a key driver of our long-term growth and scalability.

Overall, Q3 represented another step forward in GiG's evolution, combining disciplined financial performance with a clear focus on innovation and execution. We remain confident in our ability to deliver sustained revenue and EBITDA growth as we enter 2026, supported by a scalable technology platform and an increasingly data-driven, AI-empowered operating model.

Richard Carter
CEO

Q3

Highlights

Commercial Update

New Customer Partnerships

During Q3 2025, GiG signed five new commercial agreements including in the Brazilian market and an agreement to supply our technology to a European Lottery.

These signings further demonstrate the success of GiG's commercial strategy, with the pipeline quality and quantity continuing to evolve through the year.

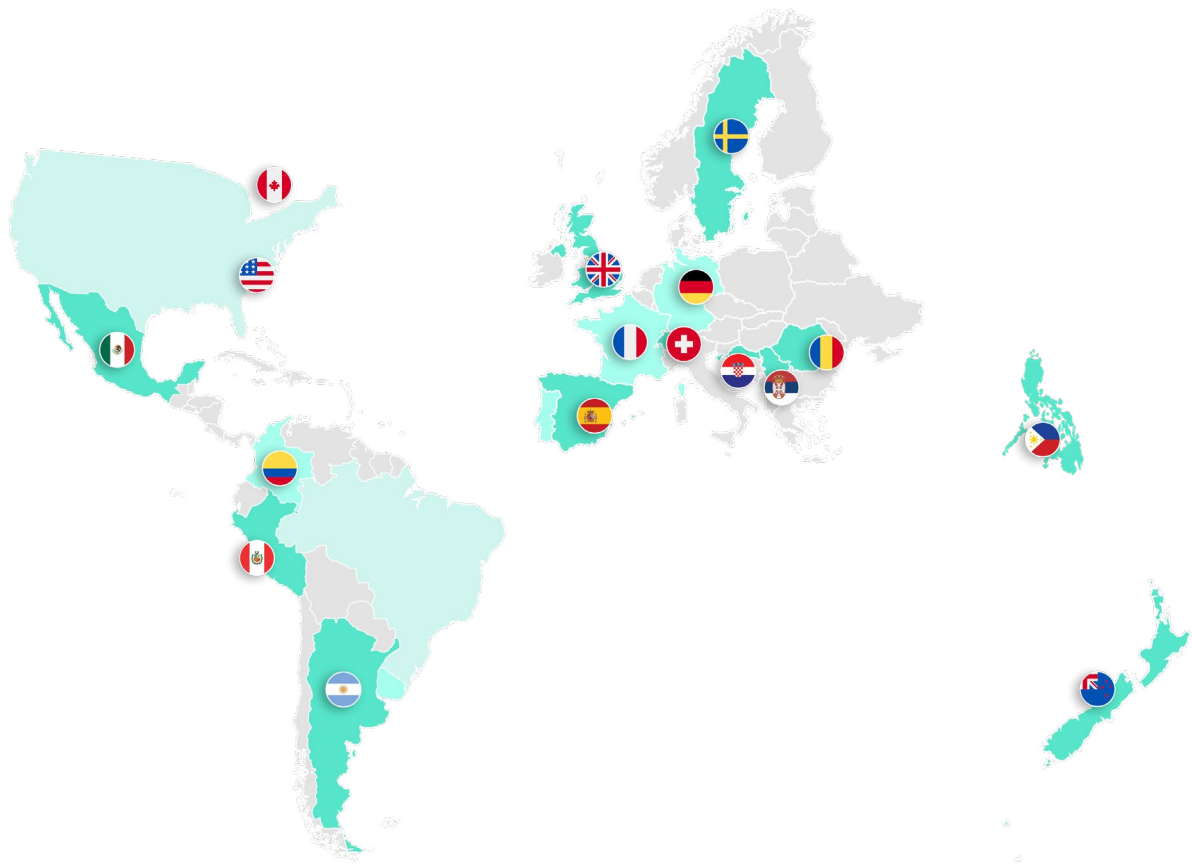
Brand Launches

During the Quarter, GiG launched three brands, including with our market-leading sportsbook in the UK market.

Subsequent to the end of the quarter, GiG successfully launched two more brands on our world-class proprietary technology.

Market Coverage

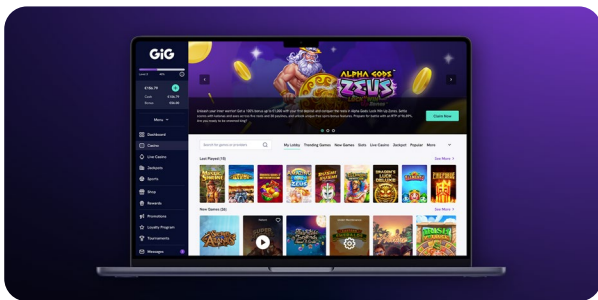
The below map demonstrates which markets GiG is currently live in as at the end of Q3 2025:



Market Update

GiG has identified key market opportunities for growth, aligning its strategic focus on expanding into both regulated and emerging markets. Against a backdrop of evolving regulatory landscapes and increasing market demand, GiG is well-positioned to leverage its innovative technology solutions to drive growth and reinforce its presence in the following high-potential territories:

- **Philippines:** The Philippines continues to be a key hub for online gaming in Asia, offering a well-established licensing framework through the Philippine Amusement and Gaming Corporation (PAGCOR). The government has as recently as 2024 actioned further regulatory refinements with licensing for online linked to land-based operators, aimed at strengthening oversight while maintaining an attractive environment for international operators. As demand for iGaming expands across the region, the Philippines remains a critical market for growth and investment.
- **France:** France, a mature regulated market, is focusing on responsible gambling and advertising restrictions. The regulator, ANJ, is reviewing potential expansions to online casino licensing, with possible legislative changes in the future, creating new opportunities for iGaming operators.
- **Brazil:** Brazil has emerged as one of the most significant opportunities in global iGaming, with a population of over 200 million and a rapidly expanding digital economy. The government has begun implementing a new regulatory framework for sports betting and online gaming, with the first licences granted earlier this year in 2025. This framework has been designed to promote transparency, responsible gambling, and increased tax revenues, while opening the door to international operators. With strong consumer demand and a large sports-focused culture, Brazil represents a high-growth market where GiG's scalable technology and compliance expertise can drive long-term success.



Strategy

GiG offers innovative and proprietary products with an unparalleled geographical footprint with access to 31 markets worldwide. This gives GiG a large overall addressable market and, with the combination of an increasing focus on emerging markets and our platforms and AI-driven solutions the total addressable market is expected to expand significantly over the medium-term.

New market entries and the rollout of our next-generation X Suite products not only widen and expand our ability to sign up new clients for our turnkey product suite, but also provide the option for material growth and diversification for our existing clients through extended geographical presence and a wider product offering.

As regulated markets become more demanding for technology providers, our elevated product offering and fast-growing regulated geographic market reach will provide significant opportunities to continue expanding and scaling the business, improving revenue quality and growth, and ultimately increasing shareholder value.

GiG has been an early adopter of AI, integrating it systematically across our operations and technology stack to improve efficiency, product quality, and commercial performance. AI now supports several core functions, including Fraud and Risk Management where machine learning models have lowered false positives by more than 30% and increased detection effectiveness by 40% as well as personalisation and player modelling, where predictive analytics enable more accurate segmentation and lifetime value forecasting to enhance retention and marketing ROI.

In automated QA and testing, AI-driven pipelines have reduced release cycles by approximately 25%, improving product stability and accelerating time-to-market. Within CRM and campaign optimisation, intelligent automation has generated up to a 20% increase in user reactivation. Additionally, our Operational Intelligence capabilities, supported by predictive workload balancing and self-healing systems, have strengthened platform uptime and resource utilisation. Together, these initiatives have produced measurable improvements in scalability, lowered manual effort, and enhanced partner performance across markets.

Looking ahead, our AI strategy for 2026 centres on deeper platform-wide integration and increased automation. Key focus areas include broadening the use of large language models for internal tooling and support automation to drive further efficiencies in customer service and technical operations, as well as advancing mobile UX through AI-enabled adaptive design and predictive engagement analytics.

As part of our strategic initiative to streamline processes, eliminate duplication, optimize resources, and ensure that our operators are serviced by our newest, most dynamic platform, we continue to execute on our plan to migrate customers from our legacy Alira platform to our latest platform, CoreX. This will provide a significant upside to our customers and the quality of products they are able to offer, which will in turn translate to revenue upside for GiG. The migration will also allow for material cost savings and operational efficiencies across the Group as we look to consolidate and enhance our tech stack and corresponding product offering. We continue to anticipate that this will begin to deliver savings and revenue upside during 2026 and beyond.

Outlook

GiG delivered a solid Q3 performance, with revenue up 31% YoY to €9.7 million, positive adjusted EBITDA of €1.2 million (versus a €1.1 million loss in Q3 2024) and EBIT improving significantly to a €3.5 million loss. The Company successfully executed three platform launches further validating the scalability of our model and the strength of our product in driving rapid partner growth and market share expansion. GiG also secured multiple new commercial agreements in Q3, strengthening its recurring revenue base.

The Company's strengthened balance sheet allows for a focus on quality and to prioritise product development and new market opportunities to position GiG for sustainable, long-term, profitable growth.

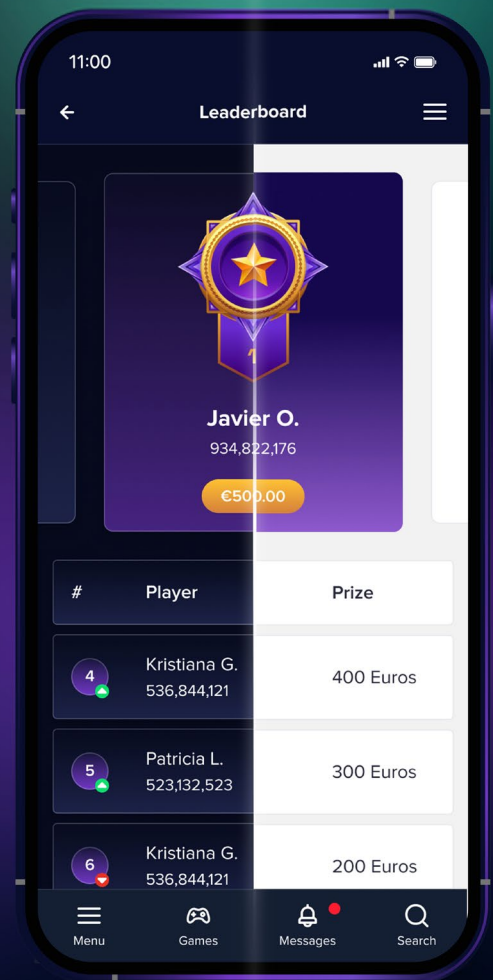
GiG has reconfirmed its 2025 guidance for revenue of €39 - 42 million and for adjusted EBITDA of €5 - 7 million. This implies a Q4 revenue range of €11 - 14 million and an adjusted EBITDA range of €2.4 - 4.4 million.

The mid-term outlook is unchanged and anticipates significant growth, accelerating from H2 2026 onwards. This guidance is underpinned by a continued double-digit revenue growth trajectory and ongoing cost optimisation through 2026. Consistent, underlying cash generation remains a key priority for 2026 and beyond.

For 2026 GiG continues to guide to revenue in the range of €56 - €60 million, and EBITDA of at least €15 million and the Company's targets for 2027 are revenue between €70 - €75 million, ARR in excess of €65 million and EBITDA margins in excess of 30% (€23 million +).

Looking ahead, GiG continues to plan to prioritise larger clients in territories including Asia and LatAm with corresponding investment in front-end and back-end features to support clients' operations and realise their growth potential.

The Company now also has the potential to utilise its stronger financial position to expand agreements into long-term strategic partnerships, where GiG can capture a greater share of the economics and generate additional shareholder value. We are in the early stages of reviewing a number of attractive opportunities.



Financial Review

Third Quarter 2025

Revenue

Q3 2025 Revenue increased by 31% year on year to €9.7 million (Q3 2024: €7.4 million). This growth was driven predominantly from new customers signed during 2024, ramping up through the course of the 2024 and 2025 resulting in GiG ending the period with ARR of €37.4 million (31 December 2024: €33.4 million).

There has been a significant decline in the Argentinian Peso adversely impacting GiG's revenues by €0.3 million for the quarter on a constant currency basis given the Company's significant presence in this market.

Operating Expenses

Operating expenses for Q3 2025 amounted to €8.0 million (Q3 2024: €8.2 million), excluding share-based compensation expenses. Throughout the period, management's emphasis has been on maintaining a constant cost base whilst driving revenue growth. Whilst the Company continues to invest in its people to ensure that it can both maintain its market-leading product and deliver the required launches to ensure continued momentum through 2025 and beyond, the Company remains focused on delivering a scalable solution that supports revenue growth without requiring significant additional costs.

Adjusted EBITDA

EBITDA adjusted for share-based compensation for Q3 2025 amounted to €1.2 million (Q3 2024: loss of €1.1 million). This improved profitability has been achieved through a combination of revenue growth alongside the aforementioned focus on cost control.

EBIT

EBIT for Q3 2025 amounted to a loss of €3.5 million (Q3 2024: loss of €60.5 million). Q3 2024 contained a one-time impairment charge relating to intangible assets and Goodwill of €50.8 million.

Financial Position & Cash flow

The cash position at 30 September 2025 was €4.7 million (31 December 2024: €6.4 million).

During the quarter GiG Software P.L.C. completed a directed share issue of 8,000,000 SDRs raising approximately €4.7 million to strengthen its balance sheet, support new business opportunities, and for general corporate purposes. The issue represents a dilution of approximately 5.61% and was executed on market terms under the Board's general authorization, reflecting strategic intent to accelerate growth and diversify the shareholder base. This was announced during Q2 2025.

In addition to this, following strong interest from investors, GiG Software P.L.C. announced its intention to carry out a directed share issue to strengthen its balance sheet, and support strategic growth initiatives, whilst broadening the shareholder base. €11 million proceeds of this share issue were received in October 2025, and the Company's cash position as at 31 October 2025 amounted to €12.9 million.

The Company has one remaining bank loan with a value of €0.2 million at 30 September 2025.

Nine Months to 30 September 2025

Revenue

9M 2025 Revenue increased by 22% year on year to €28.0 million (9M 2024: €23.0 million). This revenue growth was driven predominantly from new customers signed during 2024, ramping up through the course of the 2024 and 2025 resulting in GiG ending the period with ARR of €37.4 million (31 December 2024: €33.4 million).

As mentioned previously, the decline in Argentinian Peso through the year adversely impacted the Company's revenue by €0.5 million year to date on a constant currency basis.

Operating Expenses

Operating expenses for 9M 2025 amounted to €24.1 million (9M 2024: €24.7 million), excluding share-based compensation expenses. Throughout the period, management's emphasis has been on maintaining a constant cost base whilst driving revenue growth. Whilst the Company continues to invest in its people to ensure that it can both maintain its market-leading product and deliver the required launches to ensure continued momentum through 2025 and beyond, the Company remains focused on delivering a scalable solution that supports revenue growth without requiring significant additional costs.

Adjusted EBITDA

EBITDA adjusted for share-based compensation only for 9M 2025 amounted to €2.6 million (9M 2024: loss of €3.1 million). This improved profitability has been achieved through a combination of revenue growth alongside the aforementioned focus on cost control.

EBIT

EBIT for 9M 2025 amounted to a loss of €11.6 million (9M 2024: loss of €72.9 million, including a one-time impairment charge to Intangible Assets and Goodwill of €50.8 million)..

Financial Information

The financial information has been presented in accordance with International Financial Reporting Standards as adopted by the European Union. All numbers in this report are unaudited except the comparative figures for the full year period 1 January – 31 December 2024 which are audited. All numbers in this report are shown in Euro (€) unless otherwise stated and all the numbers in brackets refer to the equivalent period in the previous year.

19 November 2025

The Board of Directors of GiG Software Plc.

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Financial calendar

Q4 2025 Interim Report	25 February 2026
2025 Annual Report	26 March 2026
Q1 2026 Interim Report	21 May 2026

About GiG Software PLC (GiG)

GiG Software is a leading B2B iGaming technology company that provides premium solutions, products, and services to iGaming operators worldwide, fully compliant with regulatory requirements. GiG's proprietary technology empowers our partners by delivering dynamic, data-driven, and scalable iGaming solutions that drive user engagement, optimise performance, and propel sustainable growth in the ever-evolving digital landscape. GiG's vision is to be the pioneering force in the iGaming industry, transforming digital gaming experiences through innovation and technology that inspire and engage players worldwide.

GiG operates out of Malta and is listed on the NASDAQ First North Premier Growth Market in Stockholm, Sweden, under the ticker GiG SDB.

Find out more at www.gig.com

Legal disclaimer

GiG Software PLC does not provide forecasts. Certain statements in this report are forward looking and the actual outcomes may be materially different. In addition to the factors discussed, other factors could have an impact on actual outcomes. Such factors include developments related to customers, competitors, the impact of economic and market conditions, national and international legislation and regulations, fiscal policies, the effectiveness of copyright protection for computer systems, technological developments, fluctuations in exchange rates, interest rates, and political risks.

The information in this report is such that GiG Software Group plc is required to disclose under the EU Directive of Market Abuse Regulation and rules for companies listed on the First North Growth Market at Nasdaq Stockholm. The information in this report was sent for publication on Wednesday, 19 November 2025 at 07:45 CET by CEO Richard Carter.

Consolidated Financial Statements

All 2025 figures contained within these financial statements are unaudited.
All comparative 2024 figures are presented on a proforma basis having been previously consolidated in the historic group prior to the spin off at the end of Q3 2024.

GiG Software PLC (GiG)

Consolidated Income Statement & Statement of Comprehensive Income

€m	Q3 2025	Q3 2024	9M 2025	9M 2024	FY 2024
Revenue	9.7	7.4	28.0	23.0	31.8
Cost of sales	(0.5)	(0.3)	(1.3)	(1.3)	(1.7)
Gross profit	9.2	7.1	26.7	21.6	30.0
Gross profit margin	95%	96%	95%	94%	95%
Marketing expenses	(0.1)	(0.3)	(0.8)	(1.3)	(1.4)
Personnel costs	(5.6)	(5.5)	(16.9)	(16.2)	(22.3)
Other administrative expenses	(2.3)	(2.4)	(6.4)	(7.2)	(9.3)
Total Operating Expenditure	(8.0)	(8.2)	(24.1)	(24.7)	(33.0)
Adjusted EBITDA	1.2	(1.1)	2.6	(3.1)	(3.0)
Spin-off Costs	-	(0.4)	-	(1.0)	(1.1)
Bad debt provisions	-	(1.7)	-	(1.7)	(1.9)
Share Based Compensation	(0.1)	(0.4)	(0.3)	(1.0)	(1.0)
Other exceptional items	-	-	-	-	(0.2)
EBITDA	1.1	(3.7)	2.3	(6.8)	(7.2)
Depreciation & amortisation	(4.7)	(6.2)	(14.4)	(15.4)	(21.2)
Other income/(expense)	0.1	0.2	0.5	0.1	0.3
Intangible Asset/Goodwill impairment	-	50.8	-	(50.8)	(50.9)
EBIT	(3.5)	(60.5)	(11.6)	(72.9)	(79.0)
Finance income/(Expense)	(0.1)	1.3	(0.1)	(0.7)	(1.1)
Tax	0.6	(0.4)	0.1	(0.5)	0.7
Loss after Tax	(3.0)	(59.6)	(11.6)	(74.1)	(79.4)

GiG Software PLC (GiG)

Consolidated Statement of Financial Position

€m	30 September 2025	30 September 2024	31 Dec 2024
Assets			
Non-current assets:			
Goodwill	12.7	12.7	12.7
Intangible assets	29.4	33.1	31.1
Property, plant and equipment	1.9	2.6	2.4
Right-of-use assets	2.4	1.0	1.5
Deferred tax assets	0.3	-	0.4
Trade and other receivables	4.0	5.3	4.4
Total non-current assets	50.7	54.7	52.6
Current assets:			
Trade and other receivables	11.6	16.6	16.6
Cash and cash equivalents	4.7	10.0	6.4
Total current assets	16.3	26.6	23.0
Total assets	67.0	81.3	75.5
Liabilities and Shareholders' Equity			
Equity	48.2	59.8	54.9
Total Equity	48.2	59.8	54.9
Liabilities			
Non-current liabilities:			
Lease liabilities	1.9	1.3	1.6
Other payables	2.2	2.6	2.3
Long term loans	-	0.2	0.1
Deferred income tax liabilities	-	1.2	-
Total non-current liabilities	4.1	5.3	4.0
Current liabilities:			
Trade payables and accrued expenses	12.7	13.7	14.2
Lease liabilities	1.8	2.2	2.2
Short term loan	0.2	0.3	0.3
Total current liabilities	14.7	16.2	16.7
Total liabilities	18.8	21.5	20.7
Total equity and liabilities	67.0	81.3	75.5

GiG Software PLC (GiG)

Consolidated condensed Statement of Changes in Equity

€m	Q3 2025	Q3 2024	FY 2024
Equity at the beginning of period	46.5	92.6	80.2
Issuance of share capital	4.7	-	-
Comprehensive Income	(0.1)	-	0.1
Share compensation expense	0.1	0.4	1.1
Net results	(3.0)	(59.6)	(79.4)
Transactions with owners	-	26.4	52.9
Equity at end of period	48.2	59.8	54.9

GiG Software PLC (GiG)

Statements of Cash Flows

€m – Unaudited	Q3 2025	Q3 2024	9M 2025	9M 2024	FY 2024
Cash flows from operating activities:					
Profit/(loss) from operations	(3.6)	(59.2)	(11.7)	(73.6)	(79.6)
Depreciation & amortization	4.8	6.2	14.4	15.4	21.2
Impairment of intangible assets	-	50.8	-	50.8	50.9
Shared based compensation	0.1	0.4	0.3	1.0	1.0
Bad debt and receivable impairments	(0.1)	1.6	(0.2)	1.6	1.8
Income taxes paid	(0.6)	(0.1)	(0.7)	(0.1)	(0.1)
Change in trade and other receivables	0.0	(5.8)	0.9	(5.5)	(4.7)
Change in trade and other payables	(0.1)	(3.5)	(0.5)	(10.2)	(11.1)
Net cash (used in)/generated from operating activities	0.5	(9.6)	2.5	(20.6)	(20.6)
Cash flows from investing activities:					
Development costs of intangible assets	(3.9)	(3.1)	(10.8)	(10.4)	(13.5)
Purchases of property, plant and equipment	(0.2)	(0.4)	(0.6)	(0.6)	(0.8)
Net cash used in investing activities	(4.1)	(3.5)	(11.4)	(11.0)	(14.3)
Cash flows from financing activities:					
Repayment of loans	(0.1)	(6.4)	(0.2)	(12.1)	(12.3)
Interest paid	(0.1)	(0.1)	(0.1)	(0.4)	(0.6)
Lease liability principal payments	(0.5)	(0.6)	(1.8)	(1.9)	(2.4)
Capital contribution from previous Group	-	26.8	4.5	45.4	45.9
Issuance of shares	4.7	-	4.8	-	-
Net cash generated from/(used in) financing activities	4.0	19.7	7.2	31.0	30.7
Net movement in cash and cash equivalents	0.4	6.6	(1.7)	(0.6)	(4.2)
Effect of exchange rate changes on cash and cash equivalents	(0.0)	0.0	0.0	0.0	0.0
Cash and cash equivalents at the beginning of period	4.3	3.4	6.4	10.6	10.6
Cash and cash equivalents at the end of period	4.7	10.0	4.7	10.0	6.4

GiG Software PLC (GiG)

Summary of material accounting policy information

The interim financial statements for the period ended 30 September 2025 have been prepared in accordance with the same accounting policies and methods of computation as those used in the annual financial statements for the year ended 31 December 2024. There have been no changes to the accounting policies applied in the preparation of these interim financial statements.

1. Significant Events and Transactions

During the interim reporting period ended 30 September 2025, there were no significant events or transactions that materially affected the financial position or performance of the Group. Except where reported, no adjustments to the reported amounts in the interim financial statements were necessary due to significant events or transactions.

2. Segment information

The Group operates one segment - Platform and Sportsbook Services ('Platform and Sportsbook'). This business unit forms the basis on which the Group reports its operating segment information to the management, which is considered to be the Chief Operating Decision maker for the purposes of IFRS 8 Operating Segments.

3. Contingencies and Provisions

For the quarter ended 30 September 2025, the Group made no material changes to the contingencies and provisions disclosed in the annual financial statements for the year ended 31 December 2024.

4. Subsequent events

Following the end of the quarter, GiG Software P.L.C. has completed a directed share issue of 17,355,097 SDRs, raising approximately EUR 11.0 million at market terms. The proceeds will be used to strengthen the balance sheet, support strategic growth initiatives, and broaden the shareholder base, resulting in a dilution of approximately 10.8% of total SDRs.

GiG Software Plc commenced trading on the United States OTCQX Best Market, a regulated US stock market, on 20th October, under the symbol GIGXF. The OTCQX, operated by OTC Markets Group Inc., is the highest market of the US OTC markets and is designed for established, investor-focused companies that meet high financial and governance standards. Trading on the OTCQX is an important step in the Company's strategy to increase its US investor reach and deepen both its exposure and presence in the country.

Key Metrics

€m	Q3 2025	Q3 2024	9M 2025	9M 2024	FY 2024
Revenue	9.7	7.4	28.0	23.0	31.8
EBITDA Adjusted*	1.2	(1.1)	2.6	(3.1)	(3.0)
Adjusted EBITDA Margin	13%	(15%)	9%	(13%)	(9%)
Cash & Cash Equivalents	4.7	10.0	4.7	10.0	6.4
FTE (and equivalent) at period end	408	450	408	450	450
Number of shares outstanding at period end	143,289,806	134,707,974	143,289,806	134,707,974	134,707,974
Fully diluted number of shares at period end	150,878,535	141,268,535	150,878,535	141,268,535	141,268,535
Average number of shares	139,289,806	134,707,974	138,998,890	134,707,974	134,707,974
Average number of fully diluted shares	146,383,035	141,268,535	146,073,535	141,268,535	141,268,535

*Adjusted for share-based payments



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