

# Q2 2025

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## Report

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Q2 2025 Report

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# Financial Summary

## Q2 2025

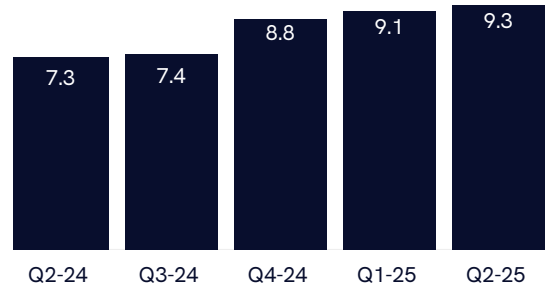
- Q2 2025 revenue of €9.3 million (Q2 2024: €7.3 million), up 27% YoY.
- Q2 2025 Adjusted EBITDA\* for the second quarter of 2025 increased €2.1 million to €1.0 million (Q2 2024: loss of €1.1 million) at a margin of 11% (Q2 2024: -16%).
- Q2 2025 operating loss reduced to €3.7 million (Q2 2024: loss of €6.6 million).
- Cash and cash equivalents balance of €4.3 million as at 30 June 2025 (30 June 2024: €3.3 million; 31 December 2024: €6.4 million).
- Significant balance sheet strengthening raising approx. €26.7 million through two directed share issues in July and June 2025.

## H1 2025

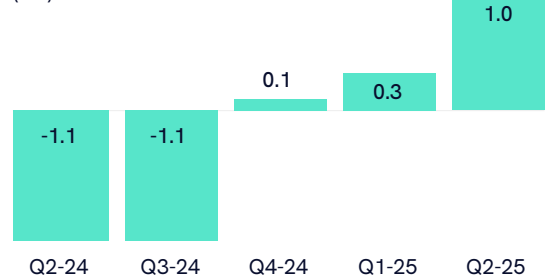
- Revenue for H1 2025 up 18% YoY to €18.4 million (H1 2024: €15.6 million).
- Adjusted EBITDA for H1 2025 amounted to €1.4 million (H1 2024: loss of €2.1 million), at a margin of 7% (H1 2024: -13%).
- Operating loss for H1 2025 reduced to €8.1 million (H1 2024: loss of €12.5 million).

# €9.3m revenue for Q2 2025 up 27% YoY

Revenues (€m)



Adjusted EBITDA\* (€m)



# Key Operational Highlights

- Significant balance strengthening raising approx. €26.7 million through two directed share issues in July and June 2025
- Delivered three launches across Q2 2025, including one in the key target market of the Philippines
- Ongoing new business momentum signing three new commercial agreements, alongside four managed services agreements
- Continued progress against the Company's key strategic growth priorities
- Post quarter end, commercial agreements entered into an agreement to power a major European Lottery, alongside a partner in the Brazilian market

# Q2 2025 Financial Breakdown

All comparative 2024 figures are presented on a proforma basis having been previously consolidated in the historic group prior to the spin off at the end of Q3 2024.

€m	Q2-2025	Q2-2024	YoY Variance	H1 2025	H1 2024	FY 2024
<b>Revenue</b>	<b>9.3</b>	<b>7.3</b>	<b>27%</b>	<b>18.4</b>	<b>15.6</b>	<b>31.8</b>
Adjusted EBITDA*	1.0	(1.1)	191%	1.4	(2.1)	(3.0)
<b>Adjusted EBITDA Margin</b>	<b>11%</b>	<b>(16%)</b>	<b>172%</b>	<b>7%</b>	<b>(13%)</b>	<b>(9%)</b>
EBITDA	1.0	(1.6)	159%	1.2	(3.2)	(7.2)
<b>EBIT</b>	<b>(3.7)</b>	<b>(6.6)</b>	<b>44%</b>	<b>(8.1)</b>	<b>(12.5)</b>	<b>(28.2)</b>
Loss after tax	(4.1)	(7.9)	49%	(8.6)	(14.6)	(79.4)
<b>Net cash outflow</b>	<b>(0.6)</b>	<b>(1.2)</b>	<b>48%</b>	<b>(2.1)</b>	<b>(7.3)</b>	<b>(4.3)</b>
Cash and Cash equivalents	4.3	3.3	29%	4.3	3.3	6.4

\*Adjusted for share-based payments.





## CEO's Review

Q2 saw a solid quarter of delivery in line with expectations, finishing off the quarter with three launches to add to four in Q1 2025, taking the total launched in 2025 so far to seven launches, with a solid pipeline of launches to come during Q3 2025 and beyond. I am particularly excited to see the launch of our first operator in the Philippines, which is fast becoming a key focal market for us. There is significant potential to be realised from the opportunities within this region, and I anticipate both our partner and the market in general to deliver significant revenue upside in the near to mid-term.

Indeed, we see increasing potential not just in the APAC region but in the broader emerging markets, including LatAm, Eastern Europe and Africa, where iGaming regulation is evolving and creating substantial expansion opportunities for GiG. In these markets we intend to enter into larger, more strategic agreements with our partners, delivering a higher return on investment.

This strategy also aligns with increased investor interest from emerging markets as demonstrated by the €4.7 million directed equity issue completed in June, which has strengthened our balance sheet and will allow us to act swiftly on strategic investments and business opportunities in line with our growth strategy whilst adding new investors to our shareholder base. Following the end of the quarter, we announced that an additional subscription undertaking had been received for a total consideration of approximately €22 million. This will allow us to capitalise even further upon new market opportunities whilst adding additional support to our balance sheet enabling us to accelerate plans to execute on our business strategy.

I am delighted that following the end of the quarter, we have entered into a Heads of Terms to migrate a European Lottery's online casino vertical onto GiG's iGaming platform in H1-26. This is a significant milestone as not only does it represent the first Lottery win for the business, but it will also open up additional opportunities in this sector in the future and demonstrates further evidence that our technology is suited to both Tier 1 partners and market leaders in their respective regions.

Whilst I am pleased that we have launched seven partners during the first half of this year, this is not where we would have aspired to have been at this point of the year, reflecting current market dynamics. Our focus has been very much on ensuring quality delivery and partnering with the right customers; however, this has meant that the launch cadence has not been realised at the speed that we had anticipated. To expand upon this further, the market

sentiment and regulatory developments surrounding Sweepstakes in the US has had a negative impact, meaning that some partners have adopted more caution in entering this market. This, coupled with regulatory and market readiness delays for some of our partners, has contributed to the postponement of certain launches during the period.

Once again, our cost control focus has delivered a sharp increase in both adjusted EBITDA and EBIT of €2.1 million and €2.9 million respectively, with GiG's adjusted EBITDA achieving €1.0 million for the quarter. This is a testament to the scalability of our business model, and we are beginning to realise the potential for margin generation within our operations.

Q2 saw another quarter of pipeline conversions, with three new commercial agreements signed alongside four new managed services agreements once again showcasing GiG's ability to win new contracts amongst a backdrop of delivering a market-leading product to our existing partners.

We are maintaining investment in both our product and sales execution to ensure that both our product and pipeline remain robust, and we continue to supply our partners with the very best in iGaming services and technology whilst attracting new, quality customers to our platform. The additional capital made available through the shareholder undertakings will support these initiatives and provide us with additional fuel for growth.

In the light of all these developments, we have reassessed our guidance for 2025 accordingly, and have also provided guidance for 2026 revenue and EBITDA. With our focus on key new markets that are delivering significant mid-term growth, alongside our strengthened balance sheet and corresponding ability to strategically target high quality, experienced partners, I am happy that we can now share our growth targets for the mid-term, as set out in our Outlook statement.

Overall, I am pleased with our progress in H1 2025 and am excited about what the future holds. Our strengthened financial position will enable us to make necessary investments in product development and new market opportunities which will position GiG for sustainable, long-term profitable growth; the future has never been brighter.

**Richard Carter**  
CEO

# Q2

## Highlights

### Commercial Update

#### New Customer Partnerships

During Q2 2025, GiG signed three new commercial agreements alongside an additional four customers to its innovative managed services product.

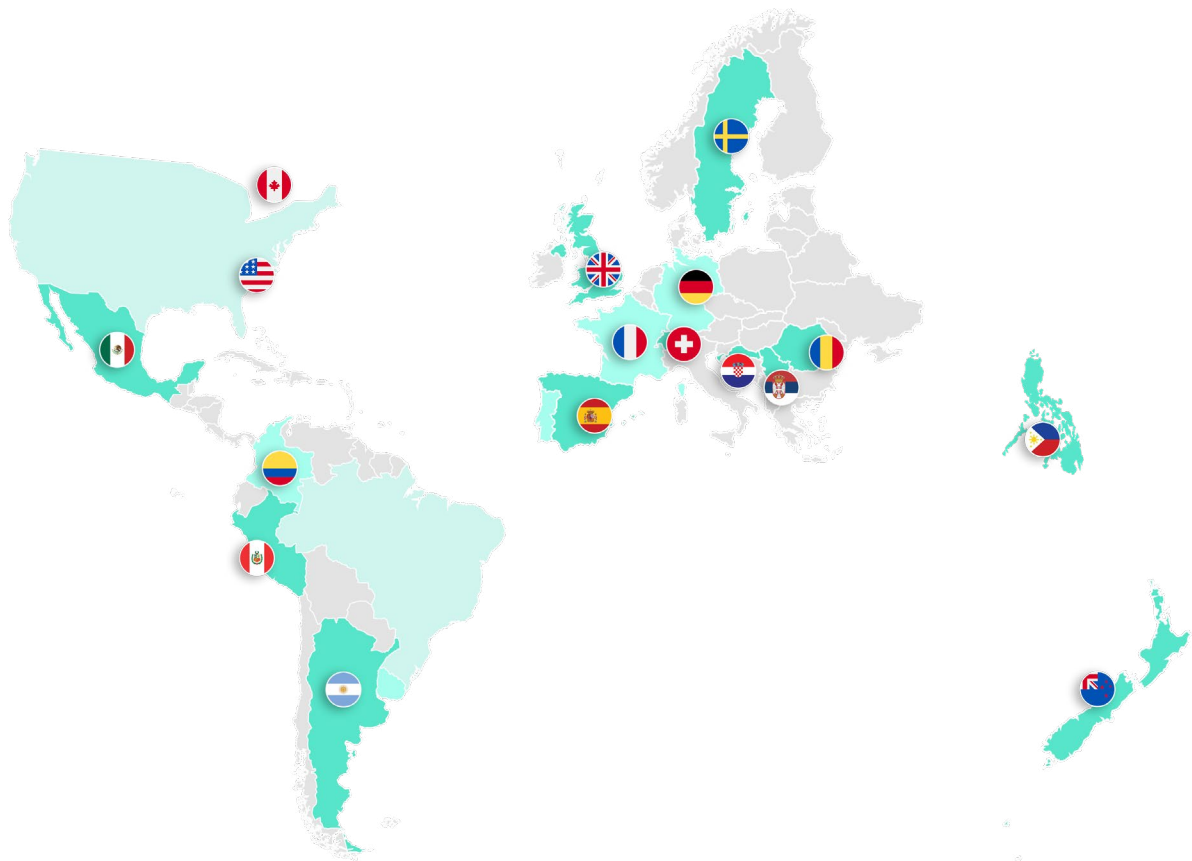
These signings further demonstrate the success of GiG's commercial strategy, with the pipeline quality and quantity continuing to evolve through the year.

### Brand Launches

During the Quarter, GiG launched three new brands including Bloomberry Resorts Corporation under their megaFUNalo brand in the Philippines, an exciting and significant new market for the Company to target and expand in.

### Market Coverage

The below map demonstrates which markets GiG is currently live in as at the end of Q2 2025:



## Market Update

GiG has identified key market opportunities for growth, aligning its strategic focus on expanding into both regulated and emerging markets. Against a backdrop of evolving regulatory landscapes and increasing market demand, GiG is well-positioned to leverage its innovative technology solutions to drive growth and reinforce its presence in the following high-potential territories:

- **Philippines:** The Philippines continues to be a key hub for online gaming in Asia, offering a well-established licensing framework through the Philippine Amusement and Gaming Corporation (PAGCOR). The government has as recently as 2024 actioned further regulatory refinements with licensing for online linked to land-based operators, aimed at strengthening oversight while maintaining an attractive environment for international operators. As demand for iGaming expands across the region, the Philippines remains a critical market for growth and investment.
- **France:** France, a mature regulated market, is focusing on responsible gambling and advertising restrictions. The regulator, ANJ, is reviewing potential expansions to online casino licensing, with possible legislative changes in the future, creating new opportunities for iGaming operators.
- **Brazil:** Brazil has emerged as one of the most significant opportunities in global iGaming, with a population of over 200 million and a rapidly expanding digital economy. The government has begun implementing a new regulatory framework for sports betting and online gaming, with the first licences granted earlier this year in 2025. This framework has been designed to promote transparency, responsible gambling, and increased tax revenues, while opening the door to international operators. With strong consumer demand and a large sports-focused culture, Brazil represents a high-growth market where GiG's scalable technology and compliance expertise can drive long-term success.

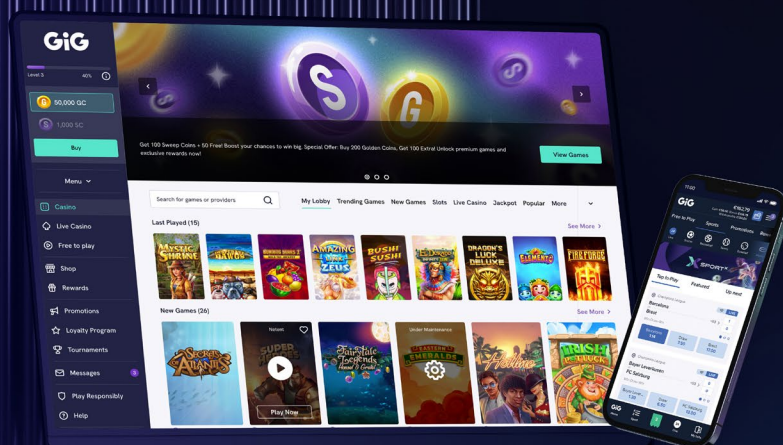
## Strategy

GiG offers innovative and proprietary products with an unparalleled geographical footprint with access to 31 markets worldwide. This gives GiG a large overall addressable market and, with the combination of an increasing focus on emerging markets and our platforms and AI-driven solutions the total addressable market is expected to expand significantly through 2025 and beyond.

New market entries and the rollout of our next-generation X Suite products not only widen and expand our ability to sign up new clients for our turnkey product suite, but also provide the option for material growth and diversification for our existing clients through extended geographical presence and a wider product offering.

As regulated markets become more demanding for technology providers, our elevated product offering and fast-growing regulated geographic market reach will provide significant opportunities to continue expanding and scaling the business, improving revenue quality and growth, and ultimately increasing shareholder value.

As part of our strategic initiative to streamline processes, eliminate duplication, optimize resources, and ensure that our operators are serviced by our newest, most dynamic platform, we are currently executing on our plan to migrate customers from our legacy Alira platform to our latest platform, CoreX. This will provide a significant upside to our customers and the quality of products they are able to offer, which will in turn translate to revenue upside for GiG. The migration will also allow for material cost savings and operational efficiencies across the Group as we look to consolidate and enhance our tech stack and corresponding product offering. It is anticipated that this will begin to deliver savings and revenue upside during 2026 and beyond.



## Outlook

GiG delivered a strong Q2 performance, with revenue up 27% YoY to €9.3 million, with positive adjusted EBITDA of €1.0 million (versus a €1.1 million loss in Q2 2024) and EBIT improving significantly to a €3.7 million loss. The Company successfully executed three platform launches - including entry into the Philippines - further validating the scalability of our model and the strength of our product in driving rapid partner growth and market share expansion. GiG also secured multiple new commercial and managed services agreements in Q2, strengthening its recurring revenue base.

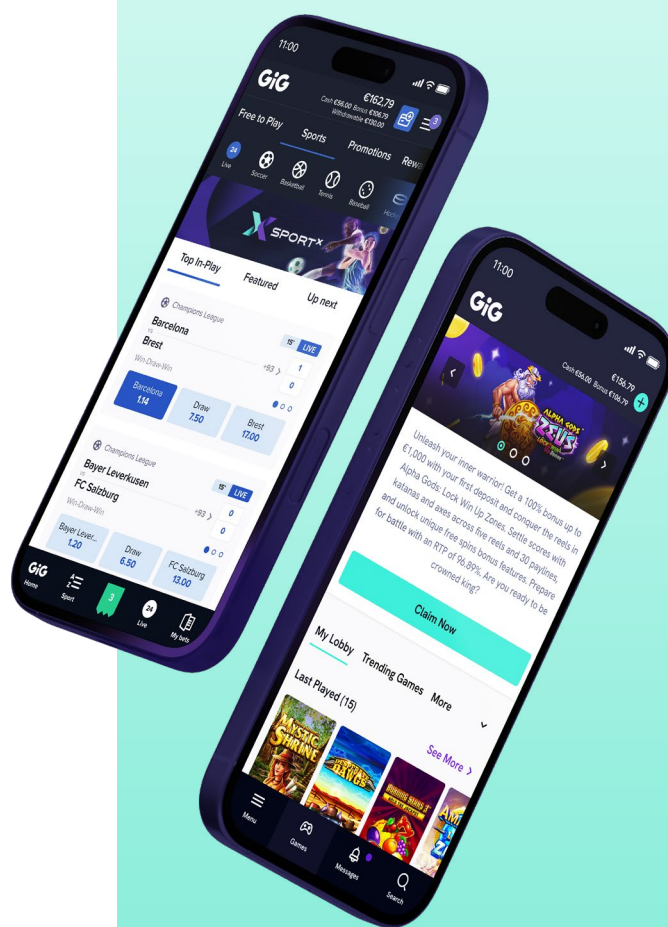
The Board believes that with a strengthened balance sheet, now is the time to consolidate the Company's position, focus on quality and prioritise product development and new market opportunities to position GiG for sustainable, long-term, profitable growth.

Consequently certain launches will be deferred until H1 2026, with a near term impact on revenue and profitability. This, coupled with the change in Sweepstakes landscape leading to more caution amongst operators means that the Company is revising its full-year 2025 guidance on revenue to a range of €39-42 million (previously at least €44 million) and adjusted EBITDA to a range of €5-7 million (previously at least €10 million). Within this, the Company is guiding for Q3 revenue to be in the range of €9.7-10.0 million, with adjusted EBITDA of between €1.0-1.3 million. This implies a Q4 revenue range of €10.9-13.6 million and an adjusted EBITDA range of €2.6-4.3 million.

Whilst the impact of the delayed launches combined with the change in Sweepstakes market has a short-term impact on the Company's revenues, our mid-term outlook for 2026 anticipates significant growth, as GiG's future development is driven by both these customer launches being realised and its expansion into for example, Brazil, with high quality, high growth, experienced partners. This positions GiG for accelerated growth from H2 2026 onwards.

Looking ahead, GiG plans to prioritise larger clients in territories including Asia and LatAm and will need to invest in front-end and back-end features to support clients' operations and realise their growth potential. The Company now also has the potential to utilise its stronger financial position to expand agreements into strategic partnerships, where GiG can capture a greater share of the economics and generate additional shareholder value.

Reflecting the Board's confidence in GiG's future growth prospects, it is introducing medium-term milestones as follows: 2027 revenue between €70 - €75 million, ARR in excess of €65 million and EBITDA margins in excess of 30% (€23 million +). These are underpinned by a continued significant double-digit revenue growth trajectory and ongoing cost optimisation through 2026, with GiG guiding to revenue in the range of €56 - €60 million, and EBITDA of at least €15 million for 2026. Consistent, underlying cash generation remains a key priority for 2026 and beyond.



# Financial Review

## Second Quarter 2025

### Revenue

Q2 2025 Revenue increased by 27% year on year to €9.3 million (Q2 2024: €7.3 million). This revenue growth was driven predominantly from new customers signed during 2024, ramping up through the course of the 2024 and 2025 resulting in GiG ending the period with ARR of €38.6 million (31 December 2024: €33.4 million).

### Operating Expenses

Operating expenses for Q2 2025 amounted to €7.8 million (Q2 2024: €8.0 million), excluding share-based compensation expenses. Throughout the period, management's emphasis has been on maintaining a constant cost base whilst driving revenue growth. Whilst the Company continues to invest in its people to ensure that it can both maintain its market-leading product and deliver the required launches to ensure continued momentum through 2025, the Company remains focused on delivering a scalable solution that supports revenue growth without requiring significant additional costs.

### Adjusted EBITDA

EBITDA adjusted for share-based compensation for Q2 2025 amounted to €1.0 million (Q2 2024: loss of €1.1 million). This improved profitability has been achieved through a combination of revenue growth alongside the aforementioned focus on cost control.

### EBIT

EBIT for Q2 2025 amounted to a loss of €3.7 million (Q2 2024: loss of €6.6 million).

### Financial Position & Cash flow

The cash position at 30 June 2025 was €4.3 million (31 December 2024: €6.4 million). During the quarter, GiG Software Plc has issued 581,832 new shares to settle the exercise of vested options under its long-term Incentive plans, resulting in gross proceeds of EUR 162,044. This share issue represents a dilution of approximately 0.41% and supports the Company's ongoing commitment to employee incentive and retention programs.

During the quarter, GiG Software P.L.C. completed a directed share issue of 8,000,000 SDRs raising approximately EUR 4.7 million to strengthen its balance sheet, support new business opportunities, and for general corporate purposes. The issue represents a dilution of approximately 5.61% and was executed on market terms under the Board's general authorization, reflecting strategic intent to accelerate growth and diversify the shareholder base. The proceeds of this share issue were received in July 2025.

The Company has one remaining bank loan with a value of €0.3 million at 30 June 2025.

## Six Months to 30 June 2025

### Revenue

H1 2025 Revenue increased by 18% year on year to €18.4 million (H1 2024: €15.6 million). This revenue growth was driven predominantly from new customers signed during 2024, ramping up through the course of the 2024 and 2025 resulting in GiG ending the period with ARR of €38.6 million (31 December 2024: €33.4 million).

### Operating Expenses

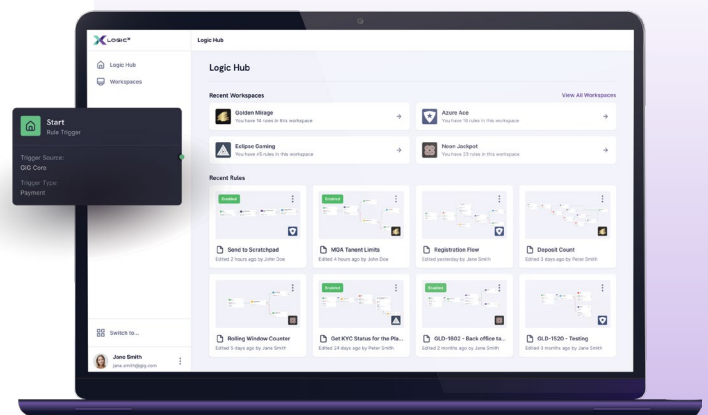
Operating expenses for H1 2025 amounted to €16.2 million (H1 2024: €16.6 million), excluding share-based compensation expenses. Throughout the period, management's emphasis has been on maintaining a constant cost base whilst driving revenue growth. Whilst the Company continues to invest in its people to ensure that it can both maintain its market-leading product and deliver the required launches to ensure continued momentum through 2025, the Company remains focused on delivering a scalable solution that supports revenue growth without requiring significant additional costs.

### Adjusted EBITDA

EBITDA adjusted for share-based compensation only for H1 2025 amounted to €1.4 million (H1 2024: loss of €2.1 million). This improved profitability has been achieved through a combination of revenue growth alongside the aforementioned focus on cost control.

### EBIT

EBIT for H1 2025 amounted to a loss of €8.1 million (H1 2024: loss of €12.5 million).



# Financial Information

The financial information has been presented in accordance with International Financial Reporting Standards as adopted by the European Union. All numbers in this report are unaudited except the comparative figures for the full year period 1 January – 31 December 2024 which are audited. All numbers in this report are shown in Euro (€) unless otherwise stated and all the numbers in brackets refer to the equivalent period in the previous year.

**28 August 2025**

**The Board of Directors of GiG Software Plc.**

## Contacts

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## Financial calendar

Q3 2025 Interim Report	19 November 2025
Q4 2025 Interim Report	25 February 2026

## About GiG Software PLC (GiG)

GiG Software is a leading B2B iGaming technology company that provides premium solutions, products, and services to iGaming operators worldwide, fully compliant with regulatory requirements. GiG's proprietary technology empowers our partners by delivering dynamic, data-driven, and scalable iGaming solutions that drive user engagement, optimise performance, and propel sustainable growth in the ever-evolving digital landscape. GiG's vision is to be the pioneering force in the iGaming industry, transforming digital gaming experiences through innovation and technology that inspire and engage players worldwide.

GiG operates out of Malta and is listed on the NASDAQ First North Premier Growth Market in Stockholm, Sweden, under the ticker GiG SDB.

Find out more at [www.gig.com](http://www.gig.com)

## Legal disclaimer

GiG Software PLC does not provide forecasts. Certain statements in this report are forward looking and the actual outcomes may be materially different. In addition to the factors discussed, other factors could have an impact on actual outcomes. Such factors include developments related to customers, competitors, the impact of economic and market conditions, national and international legislation and regulations, fiscal policies, the effectiveness of copyright protection for computer systems, technological developments, fluctuations in exchange rates, interest rates, and political risks.

The information in this report is such that GiG Software Group plc is required to disclose under the EU Directive of Market Abuse Regulation and rules for companies listed on the First North Growth Market at Nasdaq Stockholm. The information in this report was sent for publication on Thursday, 28 August 2025 at 07:45 CET by CEO Richard Carter.

# Consolidated Financial Statements

All 2025 figures contained within these financial statements are unaudited.  
All comparative 2024 figures are presented on a proforma basis having been previously consolidated in the historic group prior to the spin off at the end of Q3 2024.

## GiG Software PLC (GiG)

## Consolidated Income Statement &amp; Statement of Comprehensive Income

€m	Q2 2025	Q2 2024	6M 2025	6M 2024	FY 2024
Revenue	9.3	7.3	18.4	15.6	31.8
Cost of sales	(0.4)	(0.5)	(0.8)	(1.1)	(1.7)
Gross profit	8.8	6.8	17.6	14.5	30.0
Gross profit margin	96%	94%	96%	93%	95%
Marketing expenses	(0.1)	(0.3)	(0.7)	(1.0)	(1.4)
Personnel costs	(5.6)	(5.3)	(11.3)	(10.6)	(22.3)
Other administrative expenses	(2.1)	(2.4)	(4.2)	(4.9)	(9.3)
Total Operating Expenditure	(7.8)	(8.0)	(16.2)	(16.6)	(33.0)
Adjusted EBITDA	1.0	(1.1)	1.4	(2.1)	(3.0)
Spin-off Costs	-	(0.3)	-	(0.6)	(1.1)
Bad debt provisions	-	-	-	-	(1.9)
Share Based Compensation	(0.1)	(0.2)	(0.2)	(0.6)	(1.0)
Other exceptional items	-	-	-	-	(0.2)
EBITDA	1.0	(1.6)	1.2	(3.2)	(7.2)
Depreciation & amortisation	(4.8)	(4.9)	(9.7)	(9.2)	(21.2)
Other income/(expense)	0.2	(0.0)	0.4	(0.1)	0.3
Intangible Asset/Goodwill impairment	-	-	-	-	(50.9)
EBIT	(3.7)	(6.6)	(8.1)	(12.5)	(79.0)
Finance income/(Expense)	(0.0)	(1.3)	(0.0)	(2.0)	(1.1)
Tax	(0.4)	(0.0)	(0.5)	(0.1)	0.7
Loss after Tax	(4.1)	(7.9)	(8.6)	(14.6)	(79.4)

## GiG Software PLC (GiG)

## Consolidated Statement of Financial Position

€m	30 June 2025	30 June 2024	31 Dec 2024
<b>Assets</b>			
<b>Non-current assets:</b>			
Goodwill	12.7	59.0	12.7
Intangible assets	29.7	40.4	31.1
Property, plant and equipment	2.1	2.7	2.4
Right-of-use assets	1.1	0.6	1.5
Deferred tax assets	0.3	-	0.4
Trade and other receivables	2.9	4.9	4.4
<b>Total non-current assets</b>	<b>48.8</b>	<b>107.6</b>	<b>52.6</b>
<b>Current assets:</b>			
Trade and other receivables	12.7	11.9	16.6
Cash and cash equivalents	4.3	3.4	6.4
<b>Total current assets</b>	<b>17.0</b>	<b>15.2</b>	<b>23.0</b>
<b>Total assets</b>	<b>65.8</b>	<b>122.9</b>	<b>75.5</b>
<b>Liabilities and Shareholders' Equity</b>			
Equity	46.5	92.6	54.9
<b>Total Equity</b>	<b>46.5</b>	<b>92.6</b>	<b>54.9</b>
<b>Liabilities</b>			
<b>Non-current liabilities:</b>			
Lease liabilities	0.8	0.6	1.6
Other payables	1.6	1.5	2.3
Long term loans	-	4.6	0.1
Deferred income tax liabilities	-	1.2	-
<b>Total non-current liabilities</b>	<b>2.5</b>	<b>8.0</b>	<b>4.0</b>
<b>Current liabilities:</b>			
Trade payables and accrued expenses	14.7	18.4	14.2
Lease liabilities	1.8	1.6	2.2
Short term loan	0.3	2.3	0.3
<b>Total current liabilities</b>	<b>16.8</b>	<b>22.3</b>	<b>16.7</b>
<b>Total liabilities</b>	<b>19.3</b>	<b>30.2</b>	<b>20.7</b>
<b>Total equity and liabilities</b>	<b>65.8</b>	<b>122.9</b>	<b>75.5</b>

## GiG Software PLC (GiG)

## Consolidated condensed Statement of Changes in Equity

€m	Q2 2025	Q2 2024	FY 2024
Equity at the beginning of period	50.4	100.1	80.2
Issuance of share capital	0.2	-	-
Comprehensive Income	(0.0)	0.0	0.1
Share compensation expense	0.1	0.2	1.1
<b>Net results</b>	<b>(4.1)</b>	<b>(7.9)</b>	<b>(79.4)</b>
Transactions with owners	-	0.2	52.9
Equity at end of period	46.5	92.6	54.9

## GiG Software PLC (GiG)

## Statements of Cash Flows

€m – Unaudited	Q2 2025	Q2 2024	6M 2025	6M 2024	FY 2024
<b>Cash flows from operating activities:</b>					
Profit/(loss) from operations	(3.7)	(7.9)	(8.1)	(14.2)	(79.6)
Depreciation & amortization	4.8	4.9	9.6	9.2	21.2
Impairment of intangible assets	-	-	-	-	50.9
Shared based compensation	0.1	0.2	0.2	0.6	1.0
Bad debt and receivable impairments	(0.1)	0.1	(0.1)	0.2	1.8
Income taxes paid	(0.0)	-	(0.0)	-	(0.1)
Change in trade and other receivables	0.5	2.7	0.8	1.6	(4.7)
Change in trade and other payables	0.2	5.3	(0.4)	(6.4)	(11.1)
<b>Net cash (used in)/generated from operating activities</b>	<b>1.8</b>	<b>5.3</b>	<b>2.0</b>	<b>(9.0)</b>	<b>(20.6)</b>
<b>Cash flows from investing activities:</b>					
Development costs of intangible assets	(3.5)	(3.3)	(6.9)	(7.0)	(13.5)
Purchases of property, plant and equipment	(0.1)	(0.2)	(0.3)	(0.2)	(0.8)
<b>Net cash used in investing activities</b>	<b>(3.6)</b>	<b>(3.5)</b>	<b>(7.3)</b>	<b>(7.2)</b>	<b>(14.3)</b>
<b>Cash flows from financing activities:</b>					
Repayment of loans	(0.1)	(3.0)	(0.2)	(5.8)	(12.3)
Interest paid	(0.0)	(0.2)	(0.1)	(0.3)	(0.6)
Lease liability principal payments	(0.7)	(0.3)	(1.3)	(0.6)	(2.4)
Capital contribution from previous Group	1.8	0.4	4.5	15.7	45.9
Issuance of shares	0.2	-	0.2	-	-
<b>Net cash generated from/(used in) financing activities</b>	<b>1.2</b>	<b>(3.0)</b>	<b>3.2</b>	<b>9.0</b>	<b>30.7</b>
<b>Net movement in cash and cash equivalents</b>	<b>(0.6)</b>	<b>(1.2)</b>	<b>(2.1)</b>	<b>(7.3)</b>	<b>(4.2)</b>
Effect of exchange rate changes on cash and cash equivalents	(0.0)	0.0	0.0	0.0	0.0
Cash and cash equivalents at the beginning of period	4.9	4.5	6.4	10.6	10.6
<b>Cash and cash equivalents at the end of period</b>	<b>4.3</b>	<b>3.3</b>	<b>4.3</b>	<b>3.3</b>	<b>6.4</b>

## GiG Software PLC (GiG)

### Summary of material accounting policy information

The interim financial statements for the period ended 30 June 2025 have been prepared in accordance with the same accounting policies and methods of computation as those used in the annual financial statements for the year ended 31 December 2024. There have been no changes to the accounting policies applied in the preparation of these interim financial statements.

### 1. Significant Events and Transactions

During the interim reporting period ended 30 June 2025, there were no significant events or transactions that materially affected the financial position or performance of the Group. Except where reported, no adjustments to the reported amounts in the interim financial statements were necessary due to significant events or transactions.

### 2. Segment information

The Group operates one segment - Platform and Sportsbook Services ('Platform and Sportsbook').

This business unit forms the basis on which the Group reports its operating segment information to the management, which is considered

to be the Chief Operating Decision maker for the purposes of IFRS 8 Operating Segments.

### 3. Contingencies and Provisions

For the quarter ended 30 June 2025, the Group made no material changes to the contingencies and provisions disclosed in the annual financial statements for the year ended 31 December 2024.

### 4. Subsequent events

Following the end of the quarter, GiG Software P.L.C. has completed a directed share issue of 8,000,000 SDRs raising approximately EUR 4.7 million to strengthen its balance sheet, support new business opportunities, and for general corporate purposes. The issue represents a dilution of approximately 5.61% and was executed on market terms under the Board's general authorization, reflecting strategic intent to accelerate growth and diversify the shareholder base.

On 1 August 2025, GiG Software plc received subscription undertakings for a directed share issue of 34,710,194 SDRs, raising approximately EUR 22.04 million at market terms, subject to shareholder approval of an increase in authorised share capital. The proceeds will be used to strengthen the balance sheet, support strategic growth initiatives, and broaden the shareholder base, resulting in a dilution of approximately 19.5% of total SDRs.

### Key Metrics

€m	Q2 2025	Q2 2024	6M 2025	6M 2024	FY 2024
Revenue	9.3	7.3	18.4	15.6	31.8
EBITDA Adjusted*	1.0	(1.1)	1.4	(2.1)	(3.0)
Adjusted EBITDA Margin	11%	(16%)	7%	(13%)	(9%)
Cash & Cash Equivalents	4.3	3.3	4.3	3.3	6.4
FTE (and equivalent) at period end	503	518	503	518	450
Number of shares outstanding at period end	135,289,806	N/A	135,289,806	N/A	134,707,974
Fully diluted number of shares at period end	141,887,535	N/A	141,887,535	N/A	141,268,535
Average number of shares	135,289,806	N/A	135,289,806	N/A	134,707,974
Average number of fully diluted shares	141,887,535	N/A	141,887,535	N/A	141,268,535

\*Adjusted for share-based payments



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