



Curaçao Commercial Register

Excerpt from the Commercial Register

Registration number: 134692 (0)
Date: June 16, 2021 Time: 3:27:06 PM

In the Commercial Register of the Curaçao Chamber of Commerce & Industry is registered under number 134692: iGamingCloud N.V.

Trade name	iGamingCloud N.V.
Legal form	Limited Liability Company
Official name	iGamingCloud N.V.
Statutory seat	Curaçao
Date of incorporation	December 30, 2014
Date established	December 30, 2014
Nominal Capital	6000 share(s) with a nominal value of Euro 1
Fiscal year	The fiscal year is equal to the calendar year
Address	Kaya Richard J. Beaujon Z/N Landhuis Joonchi II
Country	Curaçao
Mailing address	P.O. Box 6248
Country	Curaçao
Description English	<p>1a. to provide off-shore games of chance, interactive games and wagering services through the internet, and to provide a platform solution to other licensed igaming companies, including but not limited to games of skill and chance in compliance with the regulations of the Government of Curaçao; and</p> <p>b. to organize, market, promote, manage, support and operate all types of ecommerce and remote gaming activities, comprising all types of games of skill, chance, betting and other operation of betting exchange, interactive casinos, bingos, lotteries and other interactive games.</p> <p>2. Aforementioned services will be rendered from an area that has been designated as an E-zone in conformity with the local E-zone law (Official Gazette 2001 number 18).</p>



Official(s)	
1	
Function	Statutory director
Title description	Managing Director
Name	Guardian Corporation Curaçao B.V.
Registration number official	131041
2	
Function	Statutory director
Title description	Managing Director
Name	Richard Alex Brown
Date of birth	November 23, 1985
Place of birth	Eastbourne
Country of birth	United Kingdom
Nationality	British

Only valid if sealed and signed by the Chamber of Commerce.

Curaçao, June 16, 2021
For Excerpt



I.N.M. Janga
Head Commercial Register

THE UNDERSIGNED:

Martijn Jan Olivier Moerdijk, LL.M., civil law notary in Curacao,

DOES HEREBY CERTIFY:

that the text set forth hereinafter are the presently effective articles of association of:

iGamingCloud N.V.,

a company with limited liability, established in Curacao.

Curacao, June 4, 2021.



[Handwritten signature in blue ink]

NAME AND SEAT _____

Article 1 _____

1. The name of the company is: "**iGamingCloud N.V.**". _____
2. The company is established in Willemstad, Curacao. _____

OBJECT _____

Article 2 _____

1. The objects of the company are: _____
 - a. to provide off-shore games of chance, interactive games and wagering services through the internet, and to provide a platform solution to other licensed igaming companies, including but not limited to games of skill and chance in compliance with the regulations of the Government of Curacao; and _____
 - b. to organize, market, promote, manage, support and operate all types of ecommerce and remote gaming activities, comprising all types of games of skill, chance, betting and other operation of betting exchange, interactive casinos, bingos, lotteries and other interactive games. _____
2. Aforementioned services will be rendered from an area that has been designated as an E-zone in conformity with the local E-zone law (Official Gazette 2001 number 18). _____

CAPITAL AND SHARES _____

Article 3 _____

The capital of the company consists of one or more shares with a nominal value of one Euro (€ 1.--) each. _____

Article 4 _____

1. All shares shall be registered by name and are numbered as from one. _____
2. At the request of the shareholder, share certificates can be issued for the shares. _____
The value of the call paid and any obligation to pay additional calls on the share shall be stated on such certificate. The costs of issuance of share certificates shall be for the account of the company. _____

3. At the request of a shareholder, share certificates may be issued which represent more than one share per certificate. A shareholder may request that a certificate which represents more than one share be exchanged for multiple certificates. The share certificates shall be signed by a managing director. _____

Article 5 _____

1. If one has made acceptable to the satisfaction of the board of managing directors that a share certificate, belonging to him, has been lost or mislaid, a duplicate certificate can at the request of the shareholder concerned, be issued under such conditions and guarantees as the board of managing directors shall determine. By issuance of the new share certificates, on which mention shall be made that it is a duplicate, the original one shall become void. _____
2. Damaged share certificates may be exchanged by the board of managing directors against new exemplars. The damaged exemplars, which are turned in, must be destroyed forthwith by the board of managing directors. _____
3. All expenses in connection with the issuance of duplicates or new certificates shall be for the account of the applicant and must, if so desired, be paid by him in advance. _____

Article 6 _____

1. a. Shares (including the granting of rights to acquire shares) shall be issued pursuant to a resolution of the general meeting of shareholders, hereafter referred to in these articles as the "general meeting". The subsequent issue shall be effected by means of a deed signed by the company and the acquirer. _____
- b. The general meeting shall determine both the issue price and the conditions for issue in accordance with these articles. _____
2. Each shareholder shall have, subject to law, a preferential right of subscription to any issue of shares pro rata to the total amount of his shares. A preferential right of subscription shall not be assignable. _____
3. Each share shall be issued only against immediate full payment of the nominal value of such share. _____

REGISTER OF SHARES _____

Article 7 _____

1. The board of managing directors shall keep a register of shares in which the names and addresses of all holders of shares, together with the quantity and the numbers of the shares, the date on which the holder's shares were acquired (the date of issuance, the date of acknowledgement or service), as well as the amount paid up on each share or stated as call paid thereon and the obligation, if any, to pay additional calls, and also whether or not a share certificate has been issued, shall be entered. The register shall be regularly maintained. The maintenance may be outsourced to a third party, under the responsibility of the board of managing directors. The register may be maintained electronically. _____
2. The register shall also contain the name and address of every person who possesses a usufructuary right in respect of shares or a pledge of shares, together with the date on which such right or pledge was acquired and the date of acknowledgement or service; —
3. In respect of any person entered in the register as possessing a usufructuary right in respect of shares or a pledge of shares, the register shall specify which person is entitled to vote on the shares. _____
4. Each grant of release from liability in respect of a current shortfall on the full payment of shares as well as, in respect of the grant of a release from liability for a (additional) call for payment of shares, the date of the release, shall be entered in the register of shares. _____

5. Every person entered in the register of shares is obliged to ensure that the company is in possession of his address. _____
6. The board of managing directors shall issue upon request to every person entered in the register of shares a share certificate or an extract from the register of shares pertaining to that person's rights in respect of shares. If a usufructuary right in respect of shares or pledge exists the extract shall specify the information referred to in paragraph 3 above. -
7. Each issuance, transfer and change of ownership of a share shall be entered in the register and each such entry shall be signed by a managing director. _____

RIGHT OF USE/PLEDGE _____

Article 8 _____

A usufructuary right or a pledge may be established on shares. _____

JOINT PROPERTY _____

Article 9 _____

Where shares, including restricted rights thereto, are held jointly the partners may choose to be represented in dealings with the company by not more than one person communicated to the company in writing. _____

ACQUISITION OF OWN SHARES _____

Article 10 _____

1. The company may not take shares in its own capital on the issue of new registered shares. _____
2. The acquisition by the company of shares in its capital that have not been fully paid up shall be void. _____
3. Fully paid up shares in the company may be acquired by the company only where all the following provisions have been met: _____
 - a. the resolution to acquire fully paid up shares in the company shall be taken by the general meeting of shareholders; _____
 - b. the equity of the company, less the acquisition price, is at least equal to or more than the total nominal value of the nominal capital; _____
 - c. after the acquisition of the shares by the company at least one share with right to vote shall remain outstanding with others than the company itself. _____
4. The general meeting of shareholders has the power to resolve to cancel one or more shares held by the company. On such cancellation the paragraph 2 of this article shall apply accordingly. _____
5. No voting rights, nor preference on whatever account shall be derived from the shares held by the company in its own capital; nor shall any distribution of profits or of a surplus balance after liquidation of the company be made on such shares. Said shares shall be disregarded for determining a quorum at any meeting. _____

TRANSFER OF SHARES _____

Article 11 _____

1. A transfer of shares or of a restricted right thereto requires a deed of transfer, which transfer shall be recognised by the company or served by a bailiff on the company. _____
2. Acknowledgement shall take place by means of a signed annotation on the deed of transfer or a written declaration of the company, addressed to the acquirer. If shares are involved on which there is a duty to pay additional calls, the acknowledgement can take place only if the deed of transfer bears a fixed date. _____
3. If a share certificate has been issued by the company, such document, provided with an endorsement for transfer signed by the parties, may constitute the deed of transfer. _____

MANAGEMENT OF THE COMPANY _____

Article 12 _____

1. The management of the company shall be borne by the board of managing directors, which shall consist of one or more managing directors. A legal entity may also act as a managing director. _____
2. Managing directors shall be appointed by the general meeting, which may, at any time, suspend or remove them. _____
3. A suspension in terms of paragraph 2 shall cease if the person concerned has not been dismissed within two months from the day of the suspension. _____
4. The remuneration and other conditions of employment shall be set by the general meeting for each managing director individually. _____
5. In the event of the absence or non-appearance of a managing director the remaining managing director(s) remain charged with the management of the company. In the event of the absence or non-appearance of every managing director the general meeting shall appoint one or more persons who shall be charged with temporary management of the company. Every shareholder shall be entitled to convene such general meeting. _____

REPRESENTATION _____

Article 13 _____

1. The board of managing directors shall represent the company. The authority to represent the company shall vest in two managing directors, acting jointly, if two or more managing directors are in function. _____
2. In the event of a conflict of interest between the company and one or more managing directors, it shall be represented by another managing director and, in the absence of the latter, by a person designated thereto by the general meeting of shareholders. _____
3. The managing director who knows or ought to understand that in respect of a proposed legal act there is a question of a conflict of interests between himself and the legal entity, shall ensure as much as possible that the general meeting shall be informed hereof in time. _____
4. The board of managing directors may appoint officers with general or limited representative authority. Each of them shall represent the company with due observance of the limits set to his authority. Their titles shall be determined by the board of managing directors. _____

ANNUAL ACCOUNTS _____

Article 14 _____

1. The financial year for the company shall be the calendar year. _____
2. The board of managing directors shall prepare annually, within a period of eight months from the end of the company's financial year, save where such period is extended by a maximum period of four months by the general meeting by reason of special circumstances, annual accounts, which shall be made available for inspection by the shareholders at the office of the company. The annual accounts consist of a balance sheet, profit and loss account and an explanatory statement to these documents. _____
The annual accounts shall be signed by each managing director. _____
If one or more signatures is absent that fact shall be stated together with the reason therefore. _____
3. The company shall ensure that the annual accounts drawn up are available at its registered office from the day of the notice convening the general meeting convened to consider those documents. Shareholders may there inspect the documents and obtain a copy free of charge. _____

APPROVAL OF THE ANNUAL ACCOUNTS _____

Article 15 _____

1. The annual accounts shall be approved by the general meeting. _____

2. Approval of the annual accounts without reservation by the general meeting operates to discharge the board of managing directors for its management during the preceding financial year. _____

DISPOSAL OF PROFITS _____

Article 16 _____

1. Profits shall be at the free disposal of the general meeting. _____
2. The company may distribute the profits available for distribution to the shareholders and other persons with a claim to such profits only to the extent that the amount of the equity of the company after such distribution is more than the amount of the nominal capital. _____
3. Any distribution of profits shall be made after approval of the annual accounts from which it appears that any such distribution is permitted. _____
4. Shares held by the company in its own capital shall not be included in computing the distribution of profits, unless such shares are subject to a right of usufruct. _____
5. The board of managing directors shall not make an interim distribution of profits unless the provision of paragraph 2 has been satisfied. _____

DIVIDENDS _____

Article 17 _____

The dividend paid on shares may be claimed by the shareholder one month after approval of the annual accounts unless the general meeting determines another period. Such claims shall become prescribed upon expiry of a period of five years. _____

A dividend not claimed within a period of five years from the moment such claim may be entered shall vest in the company. _____

THE GENERAL MEETING OF SHAREHOLDERS _____

Article 18 _____

1. General meetings of shareholders shall be held in Curacao. _____
2. A general meeting shall be held annually within a period not exceeding nine months from the end of the company's financial year. _____
The following shall be treated during that meeting: _____
 - a. the annual accounts; _____
 - b. proposals placed on the agenda by the board of managing directors or by one or more shareholders. Proposals by shareholders or other persons with the right to vote on shares must be submitted in writing, with an explanatory note, to the board of managing directors before the notice convening the meeting is sent; _____
 - c. the designation of a person meant in paragraph 2 of article 13; _____
 - d. any other business, on the understanding that no legally valid resolutions may be passed in respect of business not specified in the notice convening the meeting as being on the agenda, or in any supplementary convening notice sent within the period set for giving notice convening the meeting, unless the resolution is passed unanimously at a meeting attended by every shareholder and any other person who has a right to vote on shares, or at which such persons are represented. _____
3. In respect of a decision establishing a period of extension within the meaning of Article 14 paragraph 2 above the annual accounts and annual report shall be treated in conformity with that decision. _____
4. General meetings shall be held as frequently as the board of managing directors convene them. The board of managing directors shall be obliged to convene a general meeting when requested in writing with a detailed explanation of the business to be considered by one or more shareholders, representing at least one/tenth of the nominal capital. _____

5. Each shareholder is entitled to attend, either in person or by written proxy, the general meeting and to address the meeting. Shares for which according to the law no votes may be cast shall not be taken into account in determining to what extent a shareholder is present or represented. _____

CONVENING THE GENERAL MEETING _____

Article 19 _____

1. Each managing director is authorized to convoke a general meeting. Persons with voting rights, who alone or together can cast at least ten percent (10%) of the votes with respect to certain subjects, may request the managing board in writing for a general meeting to be convened in order to deliberate and resolve on such subjects, provided he shall have a reasonable interest in this. _____
2. The right to attend the meeting (attendance right) is the right to attend the general meeting either in person or by a proxy holder empowered in writing and to express oneself at the meeting. The right to attend the meeting is vested in each shareholder, and each person that has voting rights, as well as in each managing director. _____
3. The persons entitled to attend the general meeting shall be summoned to a general meeting by written notice specifying a period of summons of at least twelve (12) days, excluding the day of despatch and the day of receipt. The convening notice shall be sent to the addresses of the persons entitled to attend the meeting to the extent such address is known to the company. _____
4. Without prejudice to the statutory provisions or the law relating to special decisions such as those in respect of legal merger and amendment of the articles of association, the convening notice shall state the business to be considered. _____
5. If the requirements of the paragraphs 1, 2, 3 and 4 of this article were not met, or in case they have only partly been observed, valid resolutions may nevertheless be adopted at a meeting provided that all persons entitled to attend the meeting are present or represented at the meeting, or to the extent that they are not present or represented, have consented to this manner of consultation or have indicated that they will refrain from invoking the violation of the pertinent prescription. _____
6. Managing directors have the right to advise at the general meeting. _____

CHAIRING THE GENERAL MEETING _____

Article 20 _____

1. The general meeting shall be chaired by a person designated as chairman by the general meeting. The minutes of the business transacted at the general meeting shall be kept by the secretary appointed by the general meeting. _____
2. The board of managing directors shall be empowered to order that a notarial report of the business transacted at the general meeting shall be executed, the costs thereof to be borne by the company. _____
3. If a notarial report is not executed, the minutes of the business transacted at the general meeting shall be signed by the chairman and by the secretary who took the minutes during that meeting as complete and final. _____
4. The board of managing directors shall keep the minutes of the general meeting for a period of at least ten years at the office of the company for inspection by any shareholder or any other person who has a right of pledge or a usufructuary right on shares, at whose request a copy of such minutes shall be issued at not more than cost price. _____

PASSING OF RESOLUTIONS _____

Article 21 _____

1. Each share shall entitle the shareholder to cast one vote. _____

2. The resolutions of the general meeting shall be passed by an absolute majority of the votes cast, except in those cases where a greater majority is required by these articles or by the law. _____
3. Votes shall be cast verbally in respect of business other than persons; votes cast in respect of persons shall be in writing and unsigned. If a ballot in respect of persons fails to secure an absolute majority a second ballot shall be held between the two persons for whom the most votes were cast at the first ballot. _____
4. If a vote in respect of business results in a tie then the proposal shall be rejected. _____
If a vote in respect of persons results in a tie the decision shall be by lot. _____
5. Blank votes shall be deemed not to have been cast. _____
6. No vote may be cast at the general meeting for a share held by the company or by a subsidiary of same. _____
Shares which by virtue of the above possess no voting rights shall not be taken into account in determining to what extent capital is represented at the general meeting. _____

PASSING OF RESOLUTIONS OTHER THAN IN A GENERAL MEETING _____

Article 22 _____

Any resolution that may be passed in a general meeting may also be taken outside such meeting provided that all parties with attendance rights shall receive in due time a message with regard to the intended passing of resolutions without a meeting being held, and all shareholders with regard to the proposal concerned, whether or not by any electronic means of transmission, have cast their vote and provided that all parties with attendance rights have consented to this manner of consultation. Managing directors have the right to advice in the decision-making process without holding a meeting. _____

SPECIAL RESOLUTIONS _____

Article 23 _____

1. A resolution to amend these articles or to wind up the company shall be passed only in a general meeting at which not less than a minimum of two thirds of the nominal capital is represented and by a majority of not less than three quarters of the votes cast. _____
A resolution to merge may only be taken unanimously at a general meeting of shareholders at which two thirds of the nominal capital is represented. _____
2. If the capital referred to in the preceding paragraph is not represented another meeting shall be convened and shall be held within one month but not earlier than fifteen days of the first meeting at which and without reference to the capital there represented the resolution to amend the articles of incorporation or to dissolve the company may be passed by a majority of not less than three quarters of the votes cast, while the resolutions to merge shall be taken with unanimous vote. _____
The notice convening this meeting shall state that it is a second meeting. _____

CONVENING NOTICES AND OTHER NOTICES _____

Article 24 _____

1. Convening notices and other notices sent by or to the company shall be in writing sent by mail, whether or not recorded, telefax or by e-mail. Messages intended for shareholders shall be sent to the address known to the company. Messages intended for the board of managing directors shall be sent to the address of the company. _____
2. Notices that by virtue of law or the articles of association must be sent to the general meeting may be effected by inclusion in the notice convening the general meeting. _____

DISSOLUTION _____

Article 25 _____

1. Liquidation of the company upon its winding up shall be done by the board of managing directors, unless the general meeting determines otherwise. _____
2. These articles shall, as far as possible, remain in force during the liquidation. _____

- The provisions relating to managing directors shall apply to the liquidators. _____
3. Any credit balance in the liquidation account remaining after satisfaction of creditors shall be distributed to the shareholders pro rata to the shares held by each shareholder. —
 4. The company shall continue to exist after winding up to the extent that such continued existence shall be required for the purposes of liquidating the assets of the company only. _____

FINAL PROVISION _____

Article 26 _____

Any powers not conferred on other persons shall, within the limits set by law and these articles, be vested in the general meeting. _____