

NIO INC.

MINUTES OF A SPECIAL MEETING OF SHAREHOLDERS

MARCH 17, 2015

Pursuant to notice duly given, a special meeting of the shareholders of Nio Inc., a Delaware corporation (the "Corporation") was held at 10:00 local time, March 17, 2015 at Hotel Continental, Stortingsgt 24/26, 0117 Oslo, Norway.

Mr. Helge Nielsen, Chairman, welcomed the shareholders and provided information on the agenda of the meeting. There were no objections to the calling of the meeting or the agenda, and Mr. Nielsen was elected as chairman of the meeting.

Mr. Tore Formo was present as inspector of elections to oversee the votes cast at the meeting. Mr. Formo certified that the following voting shares were present:

Total Shares Outstanding	200,974,952
Total Shares Entitled to Vote	164,974,952
Total Shares Present or Represented by Proxy	96,981,428
Percentage of Shares Entitled to Vote	58.79 %

Mr. Nielsen opened the meeting, and Mr. Mads Nasset was appointed to co-sign the minutes with the chairman of the meeting.

Upon motions duly made, the following resolutions were passed by a majority of the shareholders entitled to vote thereon:

I. **To consider and approve an amendment to the Corporation's Amended and Restated Certificate of Incorporation**

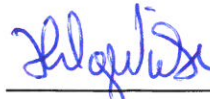
RESOLVED, that the Corporation's Amended and Restated Certificate of Incorporation will be amended to reflect an increase in the Corporation's authorized shares from two hundred and fifty million (250,000,000) to seven hundred and fifty million (750,000,000) shares of Common Stock.

Mr. Formo certified that the votes were cast as follows:


	Number of Shares	Percentage of Shares Entitled to Vote
For:	96,742,428	58.64 %
Against:	212,000	0.13 %
Abstain:	27,000	0.02 %

There were no other matters or other businesses that have come properly before the meeting or any adjournments of the meeting.

There being no further business to come before the meeting, it was, by motion duly made and seconded, adjourned around 10:30.

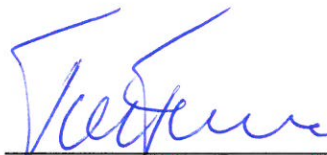


Helge Nielsen



Mads Nasset

I hereby certify that the number of shares represented at the meeting and the count of the votes and ballots set forth above, are true and correct.



Tore Formo
Inspector of Elections