

NIO INC.

MINUTES OF THE ANNUAL MEETING OF SHAREHOLDERS

MAY 22, 2014

Pursuant to notice duly given, the annual meeting of the shareholders of Nio Inc., a Delaware corporation (the "Corporation") was held at 11:00 local time, May 22, 2014 at Hotel Continental, Stortingsgt 24/26, 0117 Oslo, Norway.

Mr. Kjetil Aasen, Chairman, welcomed the shareholders and provided information on the agenda of the meeting. There were no objections to the calling of the meeting or the agenda, and Mr. Aasen was elected as chairman of the meeting.

Mr. Tore Formo was present as inspector of elections to oversee the votes cast at the meeting. Mr. Formo certified that the following voting shares were present:

Total Shares Outstanding	159,974,952
Total Shares Present or Represented by Proxy	93,607,480
Percentage of Authorized and Issued Shares Represented	58.51%

Mr. Aasen opened the meeting, and Mr. Lars Moldestad was appointed to co-sign the minutes with the chairman of the meeting.

Upon motions duly made, the following resolutions were passed by a majority of the shareholders:

I. To consider and approve the financial statements for the year ended December 31, 2013

RESOLVED, that the Corporation's financial statements for the year ended December 31, 2013 were approved.

Mr. Formo certified that the votes were cast as follows:

	Number of Shares	Percentage of Present Shares
For:	93,607,480	58.51 %
Against:	0	0.00 %
Abstain:	0	0.00 %

II. To consider and elect the Board of Directors

RESOLVED, that the Board of Directors were elected as follows:

Mr. Helge Nielsen
Mr. Jon B. Skabo
Mr. Morten Soltveit
Mr. Kjetil Aasen
Mt. Peter Fredslund


Mr. Formo certified that the votes were cast as follows:

	Number of Shares	Percentage of Present Shares
For:	93,607,480	58.51 %
Against:	0	0.00 %
Abstain:	0	0.00 %

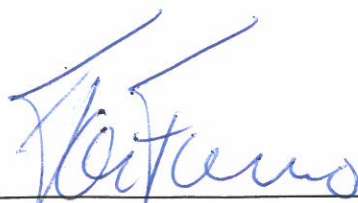
V. General Matters

There were no other matters or other businesses that have come properly before the meeting or any adjournments of the meeting.

There being no further business to come before the meeting, it was, by motion duly made and seconded, adjourned around 11:30.


Kjetil Aasen
Lars Moldestad

I hereby certify that the number of shares represented at the meeting and the count of the votes and ballots set forth above, are true and correct.


Tore Formo
Inspector of Elections