"OPENING UP IGAMING, TO MAKE IT FAIR & FUN FOR ALL"

TODAY'S PRESENTERS

ROBIN REED
Founder & CEO

TORE FORMO
Group CFO
GiG OVERVIEW

Technology company providing products and services throughout the entire value chain in the iGaming industry

Founded in 2012
HQ in Malta, with offices in Denmark, Norway, Spain and Gibraltar
650 GiGsters looking to disrupt the iGaming industry
HIGHLIGHTS Q4 2017

• Major breakthrough for GiG Platform Services, entering regulated US market through partnership with Hard Rock International

• Successful launch of Highroller.com

• Developed management structure to enable continued, rapid growth and efficiency

• New headquarters and campus in Malta
## Financial Highlights

### Q4 and FY 2017

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017 Revenues</td>
<td>€120.4M</td>
<td>+ 125% Y/Y 2017</td>
</tr>
<tr>
<td>2017 EBITDA</td>
<td>€12.5M</td>
<td>+ 115% Y/Y</td>
</tr>
<tr>
<td>Q4 2017 Revenues</td>
<td>€39.9M</td>
<td>+ 29% Q/Q Q4</td>
</tr>
<tr>
<td>Q4 2017 EBITDA</td>
<td>€7.9M</td>
<td>+ 159% Q/Q Q4</td>
</tr>
</tbody>
</table>
STRONGEST FINANCIAL PERFORMANCE Recorded
Scaling and Becoming More Efficient

Revenues in EUR million

Q4 2015: 6.4
Q1 2016: 7.9
Q2 2016: 9.7
Q3 2016: 14.5
Q4 2016: 21.5
Q1 2017: 23.1
Q2 2017: 26.6
Q3 2017: 30.8
Q4 2017: 39.9

236% increase

86% increase
POISED FOR THE NEXT STEP
DEVELOPED VISION AND MANAGEMENT STRUCTURE

“Opening up iGaming, to make it fair and fun for all”

CEO
Robin Reed

CFO
Finance
Justin Psaila

COO
Operations
Mikael Angman

CTO
Technology
Edgars Peics

CMO
Marketing
Tomas Backman

CCO
Commercial
Ben Clemes

CDO
Digital
Richard Brown

CEO'S OFFICE ADVISORY TEAM

Morten Hillestad
Head of Business Development

Tore Formo
Group Chief Financial Officer

*Starting in Q2 2018
Head of Investor Relations

Clayton Tonna
Head of Design

Natasha Gowans
Head of Communications

Claudio Caruana
Head of Legal/Regulatory Compliance & Deputy DPO
THE GIG ECO-SYSTEM
DISRUPTING THE VALUE CHAIN IN IGAMING

DIGITAL MARKETING SERVICES
- Revenue share & fixed fees
  - Finding and referring leads to operators

PLATFORM SERVICES
- Revenue share & fixed fees
  - Offering cloud based platform services to operators

SPORTS & GAMES SERVICES
- Revenue share & fixed fees
  - Odds for sportsbooks and games for casino operators

CONNECTING END-USERS, OPERATORS & SUPPLIERS

B2B

B2B

B2B

B2C

OPERATORS
- Bets - Wins
  - Seven consumer facing brands
BUSINESS UPDATE
GIG MEDIA
DIGITAL MARKETING AND LEAD GENERATION

• 35,200 FTD’s referred in Q4 17, up from 29,050 in Q3 17
• ~10,000 FTD’s referred to operators in GIG’s eco-system
• 74% of revenues from revenue share agreements
• Digital media buy company, Rebel Penguin acquired in September
  - Acquisition price of EUR 13 million
  - Q4 17 revenue contribution of EUR 1.5m and Q4 17 EBITDA contribution of EUR 0.3m
GIG Core
B2B offering for platform vertical

- iGamingCloud renamed GIG Core
- EUR 2 million one-off settlement claimed in Q4
- Major breakthrough, partnership with Hard Rock International
  - Entering regulated US market: New Jersey
  - GIG to provide Hard Rock with platform and state of the art consumer portal
  - Revenue share model – potential to be the largest platform agreement signed by GIG

Revenue growth versus Q3 17

<table>
<thead>
<tr>
<th></th>
<th>Q4 16</th>
<th>Q1 17</th>
<th>Q2 17</th>
<th>Q3 17</th>
<th>Q4 17</th>
</tr>
</thead>
<tbody>
<tr>
<td>EUR million</td>
<td>2.4</td>
<td>2.8</td>
<td>3.5</td>
<td>5.1</td>
<td>9.6</td>
</tr>
<tr>
<td>+</td>
<td>87%</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Q4 16</th>
<th>Q1 17</th>
<th>Q2 17</th>
<th>Q3 17</th>
<th>Q4 17</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue g</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>EUR million</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Q4 17 compared to Q3 17:

- Revenue growth: +87%
- EBITDA growth: +87%
GIG SPORTS & GAMES
SPORTS AND GAMES SERVICES

- Developing games services for sports betting and casino
  - Odds for sportsbook
  - Games for casino operators
- Games services are licensed, and certified odds or casino games
- Can be plugged directly into the consumer portal of any operator
- 100+ staff dedicated to Sports and Games projects
GIG SPORTS  (previously labelled Betting Cloud)

B2B OFFERING FOR THE SPORTSBETTING VERTICAL

Scaled up sports development ahead of 2018 FIFA World Cup

3 new B2B products for sports to be launched in H1 2018

- GIG Sports Connect: In-House and aggregated odds & data
- GIG Trader: Full suit of trading and risk management tools
- GIG Goal: Mobile first Sports Front End
GIG CASINO SERVICES
B2B OFFERING CASINO VERTICAL

GIG CASINO CONNECT & GIG GAMES TO BE LAUNCHED IN Q3.

GIG Casino Connect
All games in one feed

GIG Games
Proprietary Games

GIG Magic
Mobile first Casino Front End

GIG MAGIC SOLD TO 3 CLIENTS
**GIG GAMING**

**B2C OPERATOR OFFERING CASINO, SPORTSBETTING & POKER THROUGH 7 BRANDS AND WEBSITES**

**EUR million**

+42%

Revenue growth versus Q4 16

• GiG Gaming marketing expense of EUR 13.5 million
  - Front-loaded marketing of EUR 8.9m
  - Revenue share expense of EUR 4.6m
  - Total marketing 53% of B2C revenues, down from 57% in Q3 17

• 182,565 active real money players in Q4 17, up from 169,791 in Q3 17

• 96% of revenues generated from core markets in Q4 17
  - Nordics largest market (76%), followed by UK & Ireland (11%) and Central Europe (9%)
SUCCESSFUL CASINO LAUNCH

- Seeking to disrupt the casino vertical by offering a personalized, interactive and gamified experience
- Returned the best acquisition launch KPIs of a gaming product by GIG
- Tracking ahead of budget with January 2018 revenues of EUR 800,000 - Success to be determined by retention
Payment service directive 2
Has come into effect and in order to stay compliant, GIG has removed all fees incurred customers on transactions (as of January, 13)

GIG is exploring a range of additional licenses and markets – long term aim to operate in most regulated markets

Norway
Opposition parties intend to introduce a restrictive bill

Sweden
Betting license to be applicable in Sweden from January 2019

United Kingdom
Significantly sharpened standards for all operators

Holland
New legislation in 2019

Denmark
Work paused due to New Jersey license
DEVELOPING ORGANIZATION
ATTRACTING AND RETAINING SENIOR STAFF FOR INCREASED STRUCTURE AND EFFICIENCY
FINANCIAL UPDATE
STRONG TOP-LINE AND EARNINGS GROWTH

12 months rolling revenues
EUR million

Q4 2015: 18
Q1 2016: 23
Q2 2016: 29
Q3 2016: 38
Q4 2016: 54
Q1 2017: 69
Q2 2017: 86
Q3 2017: 102
Q4 2017: 120

12 months rolling EBITDA
EUR million

Q4 2015: -1.9
Q1 2016: -1.8
Q2 2016: -0.9
Q3 2016: 0.2
Q4 2016: 5.8
Q1 2017: 5.5
Q2 2017: 6.5
Q3 2017: 8.4
Q4 2017: 12.5

Strong top-line and earnings growth.
HEALTHY FINANCIALS DESPITE SIGNIFICANT INVESTMENTS

EUR million

Cash and cash equivalents at 30 September 2017: 26
Cash flow from operating activities: 2
Cash flow from investment activities: (16)
Cash flow from financing activities: 1
Translation gain and fair value movements: (1)
Cash and cash equivalents at 31 December 2017: 12
OUTLOOK

• Seek to be a frontrunner in improving the user experience, regulatory standing and social impact of the industry

• **New sportsbook and games** offering to have strong impact on both B2B and B2C

• Aiming for **New Jersey license** in H1 2018

• Exploring several acquisition opportunities

• Sustain strong and governed growth whilst increasing operational efficiency
### Largest Shareholders

<table>
<thead>
<tr>
<th>Shareholder</th>
<th># shares</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bryggen Holding AS</td>
<td>118 178 394</td>
<td>13.2 %</td>
</tr>
<tr>
<td>Optimizer Invest Ltd.</td>
<td>103 373 297</td>
<td>11.5 %</td>
</tr>
<tr>
<td>Swedbank Robur Ny Teknik</td>
<td>80 275 000</td>
<td>9.0 %</td>
</tr>
<tr>
<td>Super Innovative Limited (Robin Reed)</td>
<td>64 464 272</td>
<td>7.2 %</td>
</tr>
<tr>
<td>Hans Michael Hansen</td>
<td>50 104 461</td>
<td>5.6 %</td>
</tr>
<tr>
<td>Frode Fagerli</td>
<td>38 752 671</td>
<td>4.3 %</td>
</tr>
<tr>
<td>Avanza Bank AB nom.</td>
<td>20 721 408</td>
<td>2.3 %</td>
</tr>
<tr>
<td>Skandinaviska Enskilda Banken nom.</td>
<td>19 483 418</td>
<td>2.2 %</td>
</tr>
<tr>
<td>Ben Clemes</td>
<td>18 821 468</td>
<td>2.1 %</td>
</tr>
<tr>
<td>CMM Invest AS</td>
<td>18 024 671</td>
<td>2.0 %</td>
</tr>
<tr>
<td>Anders Berntsen</td>
<td>17 150 713</td>
<td>1.9 %</td>
</tr>
<tr>
<td>Digeelva Invest AS</td>
<td>16 140 292</td>
<td>1.8 %</td>
</tr>
<tr>
<td>Fondita Nordic Micro Cap</td>
<td>14 100 000</td>
<td>1.6 %</td>
</tr>
<tr>
<td>Svenska Handelsbanken nom.</td>
<td>12 387 599</td>
<td>1.4 %</td>
</tr>
<tr>
<td>Prioritet Capital AB</td>
<td>11 956 957</td>
<td>1.3 %</td>
</tr>
<tr>
<td>Carnegie Investment nom.</td>
<td>11 818 263</td>
<td>1.3 %</td>
</tr>
<tr>
<td>Nordnet Bank AB nom.</td>
<td>11 799 952</td>
<td>1.3 %</td>
</tr>
<tr>
<td>G.F. Invest AS</td>
<td>11 716 054</td>
<td>1.3 %</td>
</tr>
<tr>
<td>Saxo Bank A/S nom.</td>
<td>11 400 975</td>
<td>1.3 %</td>
</tr>
<tr>
<td>Nordea Bank AB</td>
<td>9 515 197</td>
<td>1.1 %</td>
</tr>
<tr>
<td>Other</td>
<td>235 471 204</td>
<td>26.3 %</td>
</tr>
<tr>
<td><strong>Total issued shares</strong></td>
<td>895 656 266</td>
<td>100.0 %</td>
</tr>
</tbody>
</table>
## INCOME STATEMENT

Condensed Statements of Operations in EUR 1 000 (Unaudited)

<table>
<thead>
<tr>
<th></th>
<th>Q4 2017</th>
<th>Q4 2016</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues</strong></td>
<td>39 929</td>
<td>21 495</td>
<td>120 423</td>
<td>53 605</td>
</tr>
<tr>
<td><strong>Cost of sales</strong></td>
<td>6 516</td>
<td>4 052</td>
<td>20 521</td>
<td>9 285</td>
</tr>
<tr>
<td><strong>Gross profit</strong></td>
<td>33 413</td>
<td>17 443</td>
<td>99 902</td>
<td>44 320</td>
</tr>
<tr>
<td>Gross profit margin</td>
<td>84 %</td>
<td>81 %</td>
<td>83 %</td>
<td>83 %</td>
</tr>
<tr>
<td><strong>Marketing expenses</strong></td>
<td>13 102</td>
<td>7 007</td>
<td>47 093</td>
<td>19 094</td>
</tr>
<tr>
<td><strong>Other operating expenses</strong></td>
<td>12 418</td>
<td>6 574</td>
<td>40 288</td>
<td>19 411</td>
</tr>
<tr>
<td><strong>Total operating expenses</strong></td>
<td>25 520</td>
<td>13 581</td>
<td>87 381</td>
<td>38 505</td>
</tr>
<tr>
<td><strong>EBITDA</strong></td>
<td>7 893</td>
<td>3 862</td>
<td>12 521</td>
<td>5 815</td>
</tr>
<tr>
<td>Depreciation &amp; amortization</td>
<td>4 334</td>
<td>1 067</td>
<td>10 912</td>
<td>3 046</td>
</tr>
<tr>
<td><strong>EBIT</strong></td>
<td>3 559</td>
<td>2 795</td>
<td>1 609</td>
<td>2 769</td>
</tr>
<tr>
<td>Other income (expenses)</td>
<td>119</td>
<td>-568</td>
<td>-1 054</td>
<td>-1 349</td>
</tr>
<tr>
<td>Unrealized (loss) gain on derivative asset</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>1 338</td>
</tr>
<tr>
<td><strong>Result before income taxes</strong></td>
<td>3 678</td>
<td>2 227</td>
<td>555</td>
<td>2 757</td>
</tr>
<tr>
<td>Income tax refund (expense)</td>
<td>-891</td>
<td>-251</td>
<td>-973</td>
<td>-364</td>
</tr>
<tr>
<td><strong>Net result</strong></td>
<td>2 787</td>
<td>1 976</td>
<td>-418</td>
<td>2 394</td>
</tr>
</tbody>
</table>

Marketing in % of revenue: 33 % 33 % 39 % 36 %
Other operating in % of revenue: 31 % 31 % 33 % 36 %
EBITDA in % of revenue: 20 % 18 % 10 % 11 %
## CASH FLOW

<table>
<thead>
<tr>
<th>In EUR 1 000</th>
<th>Q4 2017</th>
<th>Q4 2016</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash flow from operating activities</td>
<td>1 994</td>
<td>-476</td>
<td>13 413</td>
<td>2 221</td>
</tr>
<tr>
<td>Cash flow from investment activities</td>
<td>-15 820</td>
<td>-1 065</td>
<td>-66 714</td>
<td>-5 061</td>
</tr>
<tr>
<td>Cash flow from financing activities</td>
<td>1 016</td>
<td>-314</td>
<td>60 635</td>
<td>7 052</td>
</tr>
<tr>
<td>Translation loss</td>
<td>-846</td>
<td>-218</td>
<td>-2 571</td>
<td>-200</td>
</tr>
<tr>
<td>Fair value movements</td>
<td>-12</td>
<td>-195</td>
<td>1 281</td>
<td>-70</td>
</tr>
<tr>
<td>Net change in cash and cash equivalents</td>
<td>-13 668</td>
<td>-2 268</td>
<td>6 044</td>
<td>3 943</td>
</tr>
<tr>
<td>Cash and cash equivalents at start of period</td>
<td>25 747</td>
<td>8 303</td>
<td>6 035</td>
<td>2 092</td>
</tr>
<tr>
<td>Cash and cash equivalents at end of period</td>
<td>12 079</td>
<td>6 035</td>
<td>12 079</td>
<td>6 035</td>
</tr>
</tbody>
</table>
## BALANCE SHEET

**Condensed Balance Sheet in EUR 1 000 (Unaudited)**

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Goodwill</td>
<td>69 444</td>
<td>63 955</td>
</tr>
<tr>
<td>Intangibles and other non-current assets</td>
<td>99 176</td>
<td>43 638</td>
</tr>
<tr>
<td>Total non-current assets</td>
<td>168 620</td>
<td>107 593</td>
</tr>
<tr>
<td>Other current assets</td>
<td>24 963</td>
<td>12 680</td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>12 079</td>
<td>6 035</td>
</tr>
<tr>
<td>Total current assets</td>
<td>37 042</td>
<td>18 715</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>205 662</strong></td>
<td><strong>126 308</strong></td>
</tr>
</tbody>
</table>

|                |       |       |
| **Liabilities and shareholders' equity** |       |       |
| **Total shareholders' equity** |       |       |
| Short term loans | 0 | 3 407 |
| Other current liabilities | 28 568 | 15 066 |
| Total current liabilities | 28 568 | 18 473 |
| Bond payable | 66 466 | 0 |
| Other long term liabilities | 1 844 | 2 661 |
| **Total liabilities** | **96 878** | **21 134** |

|                |       |       |
| **Total liabilities and shareholders' equity** |       |       |
|                | **205 662** | **126 308** |