

GAMING INNOVATION GROUP INC.

RESTATED Q4 2016 INTERIM REPORT

Reference is made to Gaming Innovation Group Inc.'s Q4 2016 Interim Report, announced on 14 February 2017. The condensed consolidated statements have been restated due to changes in purchase price allocations and expected life and amortization for certain intangible assets.

The restatements have no impact on GIG's operations, revenue or operating expense, and EBITDA and cash generated from operations will not change.

The Financial Supervisory Authority of Norway (Finanstilsynet) has reviewed certain matters in the 2015 financial statements and interim reports for 2016 of Gaming Innovation Group Inc. The review focused primarily/inter alia on intangible assets acquired in connection with GIG's purchases of affiliate assets in 2015 and 2016. During the review, Finanstilsynet gave its assessments on the issues discussed. GIG is of the opinion that the expected life for the intangible assets provided in its Q4 2016 Interim Report were in line with IFRS and industry practice. Notwithstanding, and based on the review and request from Finanstilsynet, GIG has changed the expected life for the intangible assets in question and made minor changes to purchase price allocations in its 2016 Annual Report.

The changes made have resulted in increased amortization, EUR 1.57 million and EUR 0.53 million for the full year 2016 and the fourth quarter 2016 respectively, compared to the Q4 2016 Interim Report. Thus, net results have been reduced by the same amount, from EUR 3.97 million (EUR 0.00 per share) to EUR 2.39 million (EUR 0.00 per share) for the full year 2016, and from EUR 2.49 million (EUR 0.00 per share) to EUR 1.98 million (EUR 0.00 per share) for the fourth quarter 2016. Intangibles and equity have been reduced by the same amounts, see attached restated tables for more details.

Attached are the restated condensed consolidated statements of operations and restated condensed statements of cash flow for the fourth quarter of 2016 and 2015 and for the full years 2016 and 2015, the restated condensed consolidated balance sheet as of 31 December 2016 and 2015.

April 30, 2017

The Board of Directors of
Gaming innovation Group Inc.

ABOUT GIG

GAMING INNOVATION GROUP PROVIDES THREE BESPOKE REVENUE MODELS WITHIN IGAMING; CUTTING-EDGE CLOUD BASED SERVICES THROUGH IGAMINGCLOUD, BUSINESS-TO BUSINESS PERFORMANCE MARKETING IN INNOVATION LABS, AND END-USER GAMBLING OPERATORS OFFERING GAMES FROM THE BEST-OF-BREED SUPPLIERS ACROSS THE ONLINE SPORTS BETTING AND CASINO INDUSTRY.

GAMING INNOVATION GROUP INC.

CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

EUR - UNAUDITED

	RESTATED				AS REPORTED			
	Q4 2016	Q4 2015	2016	2015	Q4 2016	Q4 2015	2016	2015
Revenues	21 494 763	6 383 798	53 604 995	17 749 037	21 494 763	6 383 798	53 604 995	17 749 037
Cost of sales	4 051 933	1 300 124	9 284 807	4 042 188	4 051 933	1 300 124	9 284 807	4 042 188
Gross profit	17 442 830	5 083 674	44 320 188	13 706 849	17 442 830	5 083 674	44 320 188	13 706 849
Operating expenses								
Marketing expenses	7 007 222	3 769 226	19 093 533	7 670 104	7 007 222	3 769 226	19 093 533	7 670 104
Other operating expenses	6 573 915	3 070 836	19 410 802	8 098 858	6 573 915	3 070 836	19 410 802	8 098 858
Total operating expenses	13 581 137	6 840 062	38 504 335	15 768 962	13 581 137	6 840 062	38 504 335	15 768 962
EBITDA	3 861 693	-1 756 388	5 815 853	-2 062 113	3 861 693	-1 756 388	5 815 853	-2 062 113
Depreciation & amortization	1 067 066	432 223	3 046 246	922 351	555 579	178 923	1 471 717	333 211
EBIT	2 794 627	-2 188 611	2 769 607	-2 984 464	3 306 114	-1 935 311	4 344 136	-2 395 324
Other income (expense)	-568 040	152 869	-1 349 374	337 265	-568 040	152 869	-1 349 374	337 265
Unrealized gain on derivative asset	-	331 547	1 337 676	521 154	-	-	1 337 676	-
Result before income taxes	2 226 587	-1 704 195	2 757 909	-2 126 045	2 738 074	-1 782 442	4 332 438	-2 058 059
Tax income/(expense)	-250 630	8 962	-363 842	-31 438	-250 630	8 962	-363 842	-31 438
Net results	1 975 957	-1 695 233	2 394 067	-2 157 483	2 487 444	-1 773 480	3 968 596	-2 089 497
Exchange differences on translation of foreign operations	-217 890	-80 415	-199 850	-150 368	-551 256	-80 415	-533 216	-150 368
Fair value movement in available for sale investment	-195 161	-	-69 459	-	-	-	125 702	-
Total comprehensive income (loss)	1 562 906	-1 775 648	2 124 758	-2 307 851	1 936 188	-1 853 895	3 561 082	-2 239 865
Total comprehensive income (loss) attributable to:								
Owners of the Company	1 560 579	-1 720 757	2 237 895	-2 204 057	1 933 861	-1 799 004	3 674 219	-2 136 071
Non-controlling interests	2 327	-54 891	-113 137	-103 794	2 327	-54 891	-113 137	-103 794
Total comprehensive income (loss)	1 562 906	-1 775 648	2 124 758	-2 307 851	1 936 188	-1 853 895	3 561 082	-2 239 865
Earnings per share attributable to GIG Inc:								
Basic earnings (losses) per share	0.00	-0.00	0.01	-0.00	0.00	-0.00	0.01	-0.00
Diluted earnings (losses) per share	0.00	-0.00	0.01	-0.00	0.00	-0.00	0.01	-0.00

GAMING INNOVATION GROUP INC.

CONDENSED STATEMENTS OF FINANCIAL POSITION

EUR - UNAUDITED

	RESTATED		AS REPORTED	
	31 DEC 2016	31 DEC 2015	31 DEC 2016	31 DEC 2015
ASSETS				
NON-CURRENT ASSETS:				
Goodwill	63 954 856	15 690 914	63 962 293	22 230 484
Intangible assets	41 204 449	11 857 199	42 832 386	5 906 768
Derivative asset 10% IGC	205 714	-	205 714	-
Deposits and other non-current assets	2 228 272	1 426 611	2 228 272	1 426 611
Total non-current assets	107 593 291	28 974 724	109 228 665	29 563 863
CURRENT ASSETS:				
Prepaid and other current assets	147 792	159 805	147 792	159 805
Derivative assets	-	1 365 780	-	-
Trade and other receivables	13 175 134	3 474 238	12 532 193	3 474 238
Cash and cash equivalents	6 035 177	2 091 721	6 035 177	2 091 721
Total current assets	19 358 103	7 091 544	18 715 162	5 725 764
TOTAL ASSETS	126 951 394	36 066 268	127 943 827	35 289 627
LIABILITIES AND SHAREHOLDERS' EQUITY				
SHAREHOLDERS' EQUITY:				
Share capital	71 639 353	43 410 350	71 639 353	43 410 350
Share premium/reserves	33 330 668	-13 195 921	32 997 302	-14 040 547
Retained earnings (deficit)	198 879	-2 265 801	2 167 619	-2 197 816
Total equity attributable to GIG Inc.	105 168 900	27 948 628	106 804 274	27 171 987
Non-controlling interests	5 957	-102 156	5 957	-102 156
TOTAL SHAREHOLDERS' EQUITY	105 174 857	27 846 472	106 810 231	27 069 831
LIABILITIES:				
Trade payables and accrued expenses	15 708 622	4 647 030	15 065 681	4 647 030
Short term loans	3 406 994	2 031 391	3 406 994	2 031 391
TOTAL CURRENT LIABILITIES	19 115 616	6 678 421	18 472 675	6 678 421
Long term loans	2 660 921	1 541 375	2 660 921	1 541 375
TOTAL LIABILITIES	21 776 537	8 219 796	21 133 596	8 219 796
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	126 951 394	36 066 268	127 943 827	35 289 627

GAMING INNOVATION GROUP INC.

CONDENSED STATEMENTS OF CASH FLOWS

EUR - UNAUDITED

	RESTATED				AS REPORTED			
	Q4 2016	Q4 2015	2016	2015	Q4 2016	Q4 2015	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES:								
Results before income taxes	2 226 587	-1 704 195	2 757 909	-2 126 045	2 738 074	-1 782 442	4 332 438	-2 058 059
Adjstm. to reconcile profit before tax to net cash flow:								
Tax refund (expense)	-250 630	8 962	-363 842	-31 438	-250 630	8 962	-363 842	-31 438
Depreciation and amortization	1 067 066	432 223	3 046 246	922 351	555 579	178 923	1 471 717	333 211
Unrealized gain (loss) on derivative assets	-	-331 547	-1 337 674	-521 154	-	-	-1 337 674	-
Other adjustments for non-cash items and changes in operating assets and liabilities	-3 518 873	389 507	-1 881 356	534 083	-3 380 668	389 507	-1 881 356	534 083
NET CASH PROVIDED BY OPERATING ACTIVITIES	-475 850	-1 205 050	2 221 283	-1 222 203	-337 645	-1 205 050	2 221 283	-1 222 203
CASH FLOWS FROM INVESTING ACTIVITIES:								
Cash acquired on acquisition of a subsidiary undertaking	-	-	1 454 670	102 914	-	-	1 454 670	102 914
Purchases of intangible assets	-	-	-1 195 965	-659 042	-	-	-1 195 965	-659 042
Purchases of property, plant and equipment	-107 251	-65 080	-464 260	-358 816	-107 251	-65 080	-464 260	-358 816
Purchase of affiliates	-	-	-4 855 196	-	-	-	-4 855 196	-
Cash flow from other investing activities	-957 515	-25 932	-	-689 085	-957 515	-25 932	-	-689 085
NET CASH USED BY INVESTING ACTIVITIES	-1 064 766	-91 012	-5 060 751	-1 604 029	-1 064 766	-91 012	-5 060 751	-1 604 029
CASH FLOWS FROM FINANCING ACTIVITIES:								
Proceeds from Issuance of shares	-	-	4 557 084	145 047	-	-	4 557 084	145 047
Proceeds from loans	1 463 783	1 878 608	6 418 959	4 360 645	1 463 783	1 878 608	6 418 959	4 360 645
Repayment of loans	-1 778 434	-52 944	-3 923 810	-752 944	-1 778 434	-52 944	-3 923 810	-752 944
NET CASH PROVIDED BY FINANCING ACTIVITIES	-314 651	1 825 664	7 052 233	3 752 748	-314 651	1 825 664	7 052 233	3 752 748
Translation loss	-217 890	-80 415	-199 850	-150 368	-551 256	-80 415	-199 850	-150 368
Fair value movements	-195 161	0	-69 459	33 459	0	0	-69 459	33 459
NET INCREASE (DECREASE) IN CASH	-2 268 318	449 187	3 943 456	809 607	-2 268 318	449 187	3 943 456	809 607
Cash and cash equivalents - beginning	8 303 485	1 642 534	2 091 721	1 282 114	8 303 485	1 642 534	2 091 721	1 282 114
CASH AND CASH EQUIVALENTS - END	6 035 167	2 091 721	6 035 177	2 091 721	6 035 167	2 091 721	6 035 177	2 091 721

GAMING INNOVATION GROUP INC.

SELECTED NOTES TO THE RESTATED Q4 2016 INTERIM REPORT

AFFILIATE BUSINESS ACQUISITIONS

In conjunction with the acquisition of affiliate's intangibles in 2015 and 2016, a total of EUR 2,886,061 was allocated to affiliate accounts with an estimated life of five years. Subsequent to the release of the Q4 2016 Interim Report, the Company has revised the estimated life from five years to three years. The remaining acquisition values, EUR 11,250,338 in aggregate, was allocated to domains and has been revised to have an estimated useful life of eight years as opposed to the Company's previous determination of indefinite life. The Company has also identified a consultancy agreement related to the acquisitions of affiliate assets from Magenti Media in May 2016, valued to EUR 213,703 and amortized over two years. Thus, the value allocated to domains has been reduced. The tables below shows the changes to amortization and book values due to the changes described above:

Q4 2016 AS REPORTED (EUR 1000)	AMORTIZATION EXPENSE				BOOK VALUE	
	Q4-2016	Q4-2015	2016	2015	31.12.2016	31.12.2015
AFFILIATE CONTRACTS	146	78	497	176	2 427	1 388
CONSULTANCY AGREEMENT	-	-	-	-	-	-
DOMAINS	-	-	-	-	11 250	3 625
SUM	146	78	497	176	13 677	5 013

Q4 2016 RESTATED (EUR 1000)	AMORTIZATION EXPENSE				BOOK VALUE	
	Q4-2016	Q4-2015	2016	2015	31.12.2016	31.12.2015
AFFILIATE CONTRACTS	242	131	831	292	1 763	1 272
CONSULTANCY AGREEMENT	27	-	71	-	142	-
DOMAINS	354	113	1 123	278	9 850	3 348
SUM	622	244	2 025	570	11 756	4 619

BETIT HOLDINGS LTD.

In September 2016, the Company completed the acquisition of 100 percent of the shares of a gaming company Betit Holdings Ltd. ("Betit") along with the reacquisition of 10% minority interest in IGC. 153,500,000 new shares of the Company's common stock were issued as payment for the purchase of Betit and 56,500,000 for the purchase of IGC, valued at EUR 54,376,945 and EUR 20,014,967 respectively. In the purchase price allocation, the acquired customer base was valued at EUR 1,488,518, the Ransom front end platform at EUR 282,300 and the domains were valued at EUR 17,623,590, resulting in a goodwill of EUR 41,564,711. The reacquisition of the 10% minority interest in IGC for EUR 20,014,967 was allocated to the acquisition of Betit for EUR 5,515,000 with a balance of EUR 14,499,967 recorded as a decrease in equity attributable to owners of the parent.

Subsequent to release of the Q4 2016 Interim Report, the Company has identified a non-compete agreement that has been valued to EUR 258,500 and is amortized until June 2018. As a result, goodwill has been reduced from EUR 41,823,211 to EUR 41,564,711.

CONSIDERATION (EUR 1000):	AS REPORTED	RESTATED
SHARES ISSUED (1000)	153 500	153 500
CONSIDERATION PRICE	54 377	54 377
ALLOCATION OF IGC CONSIDERATION	5 515	5 515
TOTAL PURCHASE CONSIDERATION	59 892	59 892
ASSET VALUATION:		
CASH AND CASH EQUIVALENTS	1 404	1 404
CURRENT ASSETS	3 774	3 774
NON CURRENT ASSETS	315	315
LIABILITIES	-6 819	-6 819
RANSOM PLATFORM	282	282
DOMAINS	17 623	17 623
AFFILIATE CONTRACTS	1 489	1 489
NON-COMPETE	-	259
ASSET VALUATION (EUR 1000)	18 068	18 068
GOODWILL	41 824	41 565

GAMING INNOVATION GROUP INC.

RESTATED CONDENSED CONSOLIDATED QUARTERLY STATEMENTS OF OPERATIONS

EUR - UNAUDITED

	Q4 2016	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015
Revenues	21 494 763	14 533 153	9 691 104	7 885 975	6 383 798	4 831 952	3 710 957	2 822 330
Cost of sales	4 051 933	2 494 806	1 443 814	1 294 254	1 300 124	890 897	914 605	936 562
Gross profit	17 442 830	12 038 347	8 247 290	6 591 721	5 083 674	3 941 055	2 796 352	1 885 768
Operating expenses								
Marketing expenses	7 007 222	5 149 289	3 598 274	3 338 748	3 769 226	1 891 025	1 091 576	918 277
Other operating expenses	6 573 915	5 821 187	3 690 637	3 325 063	3 070 836	2 050 412	1 632 344	1 345 266
Total operating expenses	13 581 137	10 970 476	7 288 911	6 663 811	6 840 062	3 941 437	2 723 920	2 263 543
EBITDA	3 861 693	1 067 871	958 379	-72 090	-1 756 388	-382	72 432	-377 775
Depreciation & amortization	1 067 066	924 087	700 131	354 962	432 223	306 423	150 496	33 209
EBIT	2 794 627	143 784	258 248	-427 052	-2 188 611	-306 805	-78 064	-410 984
Other income (expense)	-568 040	-649 883	25 572	-157 023	152 869	203 369	849 730	-868 703
Unrealized gain on derivative asset	0	-160 113	-123 928	1 621 717	331 547	189 607	0	0
Result before income taxes	2 226 587	-666 212	159 892	1 037 642	-1 704 195	86 171	771 666	-1 279 687
Tax income/(expense)	-250 630	-54 800	-58 412	0	8 962	-3 256	-51 109	13 965
Net results	1 975 957	-721 012	101 480	1 037 642	-1 695 233	82 915	720 557	-1 265 722
Exchange differences on translation of foreign operations	-217 890	220 989	-167 119	-35 830	-80 415	-14 582	-55 371	0
Fair value movement in available for sale investment	-195 161	0	0	125 702	0	0	0	0
Total comprehensive income (loss)	1 562 906	-500 023	-65 639	1 127 514	-1 775 648	68 333	665 186	-1 265 722
Total comprehensive income (loss) attributable to:								
Owners of the Company	1 560 579	-439 974	-64 325	1 169 915	-1 720 757	50 747	503 913	-1 037 930
Non-controlling interests	2 327	-60 049	-1 314	-42 401	-54 891	17 586	161 273	-227 792
Total comprehensive income (loss)	1 562 906	-500 023	-65 639	1 127 514	-1 775 648	68 333	665 186	-1 265 722
Earnings per share attributable to GIG Inc:								
Basic earnings (losses) per share	-0.00	-0.00	-0.00	0.00	-0.00	0.00	0.00	-0.00
Diluted earnings (losses) per share	-0.00	-0.00	-0.00	0.00	-0.00	0.00	0.00	-0.00
Weighted average shares outstanding (1000)	811 517	638 938	554 533	513 178	487 706	470 665	206 648	344 000
Effect of dilutive shares	2 803	2 889	-	-	-	-	-	-
Diluted weighted average shares outstanding	814 321	641 826	554 533	513 178	487 706	470 665	206 648	344 000

GAMING INNOVATION GROUP INC.

RESTATED CONDENSED STATEMENTS OF FINANCIAL POSITION

EUR - UNAUDITED

	RESTATED		RESTATED		RESTATED		RESTATED	
	30.09.2016	30.09.2016	30.06.2016	31.03.2016	31.12.2015	30.09.2015	30.06.2015	31.03.2015
ASSETS								
NON-CURRENT ASSETS:								
Goodwill	63 954 856	56 804 838	24 252 426	15 690 914	15 690 914	15 690 914	15 712 891	3 279
Intangible assets	41 204 449	43 169 084	20 054 482	11 609 616	11 857 199	12 201 636	10 736 226	625 174
Deposits and other non-current assets	2 433 986	1 847 255	1 599 981	1 338 469	1 426 611	1 399 368	1 347 994	333 481
Total non-current assets	107 593 291	101 821 177	45 906 889	28 638 999	28 974 724	29 291 918	27 797 111	961 934
CURRENT ASSETS:								
Prepaid and other current assets	147 792	220 520	24 516	83 887	159 805	149 870	452 148	73 493
Derivative assets	-	-	2 863 567	2 987 495	1 365 780	1 034 233	844 626	-
Trade and other receivables	13 175 134	10 828 091	6 948 563	5 610 175	3 474 238	2 812 806	2 456 417	1 178 664
Cash and cash equivalents	6 035 177	8 303 485	3 094 945	4 309 786	2 091 721	1 104 125	1 150 638	994 446
Total current assets	19 358 103	19 352 096	12 931 591	12 991 343	7 091 544	5 101 034	4 903 829	2 246 603
TOTAL ASSETS	126 951 394	121 173 273	58 838 480	41 630 342	36 066 268	34 392 952	32 700 940	3 208 537
LIABILITIES AND SHAREHOLDERS' EQUITY								
SHAREHOLDERS' EQUITY:								
Share capital	71 639 353	71 639 353	52 955 695	45 556 400	43 410 350	43 410 350	43 317 798	28 190 810
Share premium/reserves	33 330 668	27 898 592	-4 789 080	-10 900 440	-13 195 921	-14 716 141	-16 317 618	-25 775 392
Retained earnings (deficit)	198 879	-1 789 036	-1 168 905	-1 185 760	-2 265 801	68 729	-33 294	-592 391
Total equity attributable to GiG Inc.	105 168 900	97 748 909	46 997 710	33 470 200	27 948 628	28 762 938	26 966 886	1 823 027
Non-controlling interests	5 957	15 265	-158 383	-145 369	-102 156	772 206	770 131	609 055
TOTAL SHAREHOLDERS' EQUITY	105 174 857	97 764 174	46 839 327	33 324 831	27 846 472	29 535 144	27 737 017	2 432 082
LIABILITIES:								
Trade payables and accrued expenses	15 708 622	17 026 533	6 821 600	5 174 204	4 647 030	2 203 078	2 219 734	776 455
Short term loans	3 406 994	3 695 257	3 581 428	1 549 086	2 031 391	2 654 730	2 285 472	-
TOTAL CURRENT LIABILITIES	19 115 616	20 721 790	10 403 028	6 723 290	6 678 421	4 857 808	4 505 206	776 455
Long term loans	2 660 921	2 687 309	1 596 125	1 582 221	1 541 375	-	458 717	-
TOTAL LIABILITIES	21 776 537	23 409 099	11 999 153	8 305 511	8 219 796	4 857 808	4 963 923	776 455
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	126 951 394	121 173 273	58 838 480	41 630 342	36 066 268	34 392 952	32 700 940	3 208 537

GAMING INNOVATION GROUP INC.

RESTATED CONDENSED STATEMENTS OF CASH

EUR - UNAUDITED

	RESTATED				RESTATED			
	Q4 2016	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015
CASH FLOWS FROM OPERATING ACTIVITIES:								
Results before income taxes	2 226 587	-666 212	159 892	1 037 642	-1 704 195	86 171	771 666	-1 279 687
Adjs. to reconcile profit before tax to net cash flow:								
Tax refund (expense)	-250 630	-54 800	-58 412	-	8 962	-3 256	-51 109	13 965
Depreciation and amortization	1 067 066	924 087	700 131	354 962	432 223	306 423	150 496	33 209
Unrealized gain (loss) on derivative assets	-	160 113	123 928	-1 621 717	-331 547	-189 607	-	-
Other adjustments for non-cash items and changes in operating assets and liabilities	-3 518 873	2 316 069	45 748	-1 248 613	927 916	189 012	-625 342	1 552 617
NET CASH PROVIDED BY OPERATING ACTIVITIES	-475 850	2 679 257	971 287	-1 477 726	-666 641	388 743	245 711	320 104
CASH FLOWS FROM INVESTING ACTIVITIES:								
Cash acquired on acquisition of a subsidiary undertaking	-	1 482 509	-	-	-	-	-	-
Purchases of property, plant and equipment	-	-	-	-	-	-	-	-
Purchase of affiliates	-107 251	-188 021	-149 540	-24 982	-65 080	-91 058	-55 538	-142 710
Cash flow from other investing activities	-	-	-3 910 792	-	-	-	-	-
NET CASH USED BY INVESTING ACTIVITIES	-957 515	-326 984	-74 315	-48 226	-25 932	-615 002	-793 609	28 976
	-1 064 766	967 504	-4 134 647	-73 208	-91 012	-706 060	-849 147	-113 734
CASH FLOWS FROM FINANCING ACTIVITIES:								
Proceeds from Issuance of shares	-	135 777	69 392	4 487 692	-	-	-	-
Proceeds from loans	1 463 783	1 221 131	2 144 113	1 589 932	1 878 608	446 279	800 000	-
Repayment of loans	-1 778 434	-16 118	-97 867	-2 031 391	-52 944	-	-	-
Cash flow from other investing activities	-	-	-	-241 404	-	-160 893	15 000	50 000
NET CASH PROVIDED BY FINANCING ACTIVITIES	-314 651	1 340 790	2 115 638	3 804 829	1 825 664	285 386	815 000	50 000
Translation loss	-217 890	220 989	-167 119	-35 830	-80 415	-14 582	-55 371	-
Fair value movements	-195 161	-	-	-	-	-	-	-
NET INCREASE (DECREASE) IN CASH	-2 268 318	5 208 540	-1 214 841	2 218 065	987 596	-46 513	156 193	256 370
Cash and cash equivalents - beginning	8 303 485	3 094 945	4 309 786	2 091 721	1 104 125	1 150 638	994 446	738 076
CASH AND CASH EQUIVALENTS - END	6 035 167	8 303 485	3 094 945	4 309 786	2 091 721	1 104 125	1 150 639	994 446

GAMING INNOVATION GROUP INC.

RESTATED SEGMENT INFORMATION

The Company operates two segments, the Business to Consumer ("B2C") segment which includes the gaming operations directed towards end users, and the Business to Business ("B2B") segment which includes its iGC platform offering, sports trading and affiliate marketing. Segment information or previous periods have been restated accordingly. All numbers in EUR 1000.

Q4 2016	B2C	B2B	EIMINA-TIONS	TOTAL
REVENUE	17 927	5 060	1 492	21 495
COST OF SALES	4 935	127	1 011	4 052
MARKETING COST	7 292	197	482	7 007
EBITDA	1 317	2 545	-	3 862
EBIT	1 087	1 708	-	2 795

Q4 2015	B2C	B2B	EIMINA-TIONS	TOTAL
REVENUE	4 840	2 180	636	6 384
COST OF SALES	1 866	-	566	1 300
MARKETING COST	3 760	79	70	3 769
EBITDA	-2 854	1 097	-	-1 756
EBIT	-2 947	759	-	-2 189

Q3 2016	B2C	B2B	EIMINA-TIONS	TOTAL
REVENUE	11 357	4 342	1 165	14 533
COST OF SALES	3 119	165	790	2 495
MARKETING COST	5 387	138	376	5 149
EBITDA	-376	1 444	-	1 068
EBIT	-569	712	-	144

Q3 2015	B2C	B2B	EIMINA-TIONS	TOTAL
REVENUE	3 775	1 671	614	4 832
COST OF SALES	1 355	-	465	891
MARKETING COST	1 968	72	150	1 891
EBITDA	-1 134	1 134	-	-
EBIT	-1 174	867	-	-307

Q2 2016	B2C	B2B	EIMINA-TIONS	TOTAL
REVENUE	6 449	4 099	857	9 691
COST OF SALES	2 017	-	573	1 444
MARKETING COST	3 748	134	284	3 598
EBITDA	-1 399	2 357	-	958
EBIT	-1 480	1 738	-	258

Q2 2015	B2C	B2B	EIMINA-TIONS	TOTAL
REVENUE	3 246	754	289	3 711
COST OF SALES	1 008	-	93	915
MARKETING COST	1 246	41	196	1 092
EBITDA	-111	184	-	72
EBIT	-130	52	-	-78

Q1 2016	B2C	B2B	EIMINA-TIONS	TOTAL
REVENUE	6 664	2 113	891	7 886
COST OF SALES	2 076	-	781	1 294
MARKETING COST	3 368	80	109	3 339
EBITDA	-668	595	-	-72
EBIT	-726	299	-	-427

Q1 2015	B2C	B2B	EIMINA-TIONS	TOTAL
REVENUE	2 571	251	-	2 822
COST OF SALES	937	-	-	937
MARKETING COST	847	71	-	918
EBITDA	-232	-146	-	-378
EBIT	-244	-167	-	-411

2016	B2C	B2B	EIMINA-TIONS	TOTAL
REVENUE	42 397	15 613	4 405	53 605
COST OF SALES	12 146	293	3 154	9 285
MARKETING COST	19 795	549	1 251	19 094
EBITDA	-1 126	6 941	-	5 816
EBIT	-1 688	4 457	-	2 770

2015	B2C	B2B	EIMINA-TIONS	TOTAL
REVENUE	14 433	4 856	1 539	17 749
COST OF SALES	5 166	-	1 124	4 042
MARKETING COST	7 821	264	415	7 670
EBITDA	-4 331	2 269	-	-2 062
EBIT	-4 496	1 512	-	-2 984