

Claim Now



Q3-26

28 October 2026

Agenda



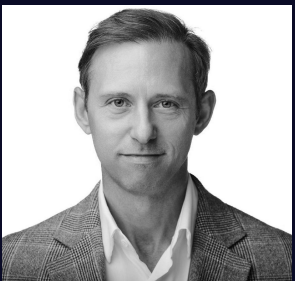
Richard Carter
CEO

1. Key Highlights



Phil Richards
CFO

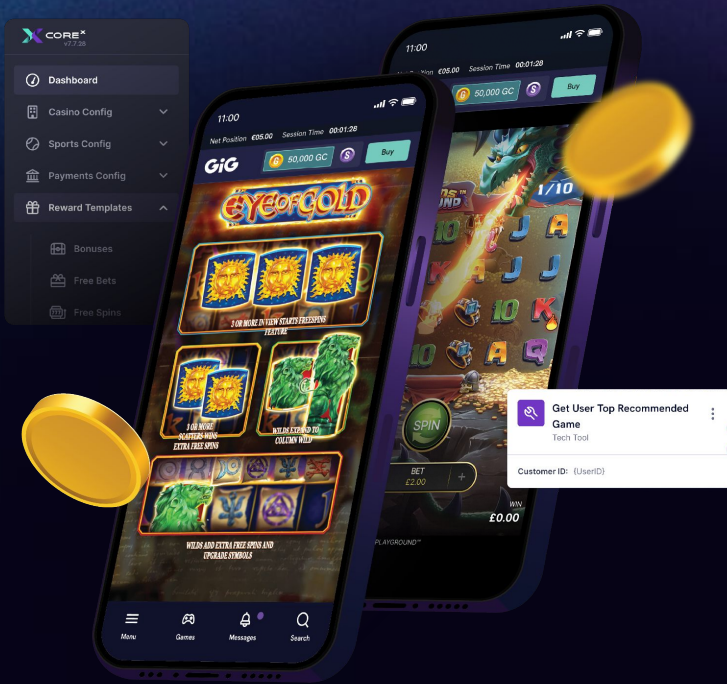
2. Financial Review



Richard Carter
CEO

3. Strategic Progress and Outlook

Key Highlights



Completion of 888AFRICA transaction, acquiring 80% of a profitable, cash-generative, market-leading B2C operator in Africa



€8.5 million revenue and €0.8 million adjusted EBITDA for the quarter; Group cash of €8.0 million at 30 September 2026



Signed a new partner alongside extending an existing partner agreement, generating ongoing commercial momentum



Three Alberta brand launches with existing partners; 16 launches year to date



€10m+ annualised cost savings delivering 12% year on year reduction in Q3 2026 operating expenses



FY 2026 combined guidance narrowed to €45m - €48m revenue and €5.5m - €7.0m adjusted EBITDA; 2027 combined guidance of €85m - €90m revenue and €17m - €19m adjusted EBITDA

Q3 2026 Financials

Phil Richards
CFO

Financial Summary (€m) - Q3 2026

Stable adjusted EBITDA with operating costs down 12% year on year

€8.5m Reported revenue in Q3

€0.8m Q3 2026 adjusted EBITDA



Continued strong underlying growth from existing customers

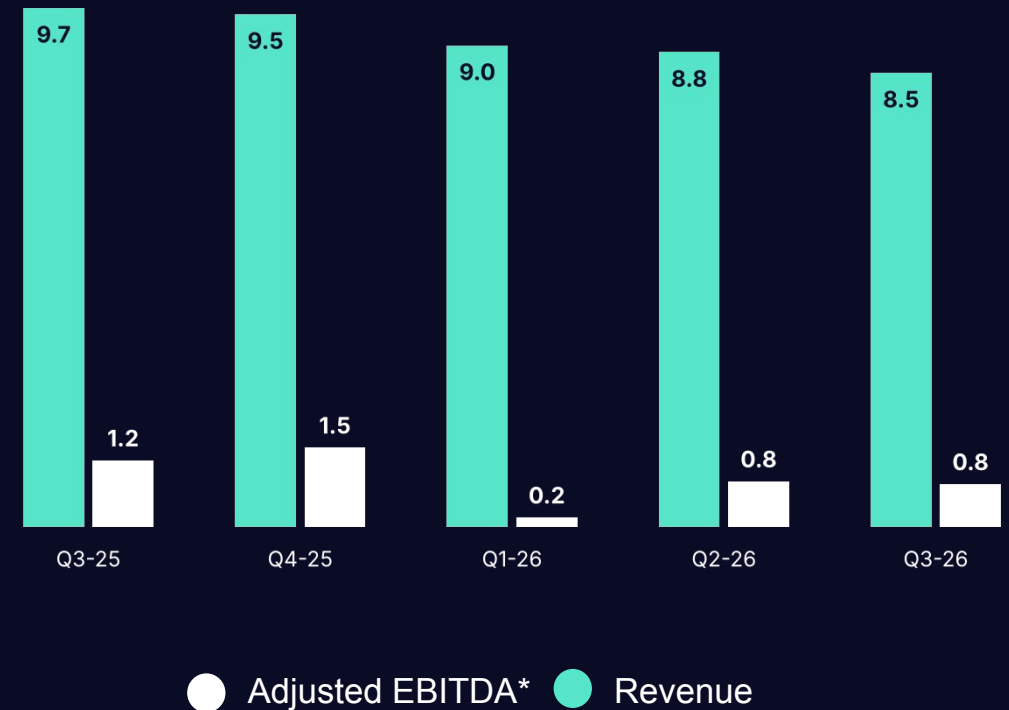


3 brand launches in Alberta during the quarter



Operating costs down 12% year on year

Revenue & Adjusted EBITDA* (MEUR)



*Adjusted for share-based payments, bad debt provisions and employee termination costs

REVENUE DEVELOPMENT

Q3 2025 vs Q3 2026 Revenue Bridge (€m)

Recurring revenue stable; decline driven by client exits and lower set-up fees



-3%

Total revenue, trailing 12 months to Q3 2026 vs TTM to Q3 2025 (€36.8m → €35.8m)

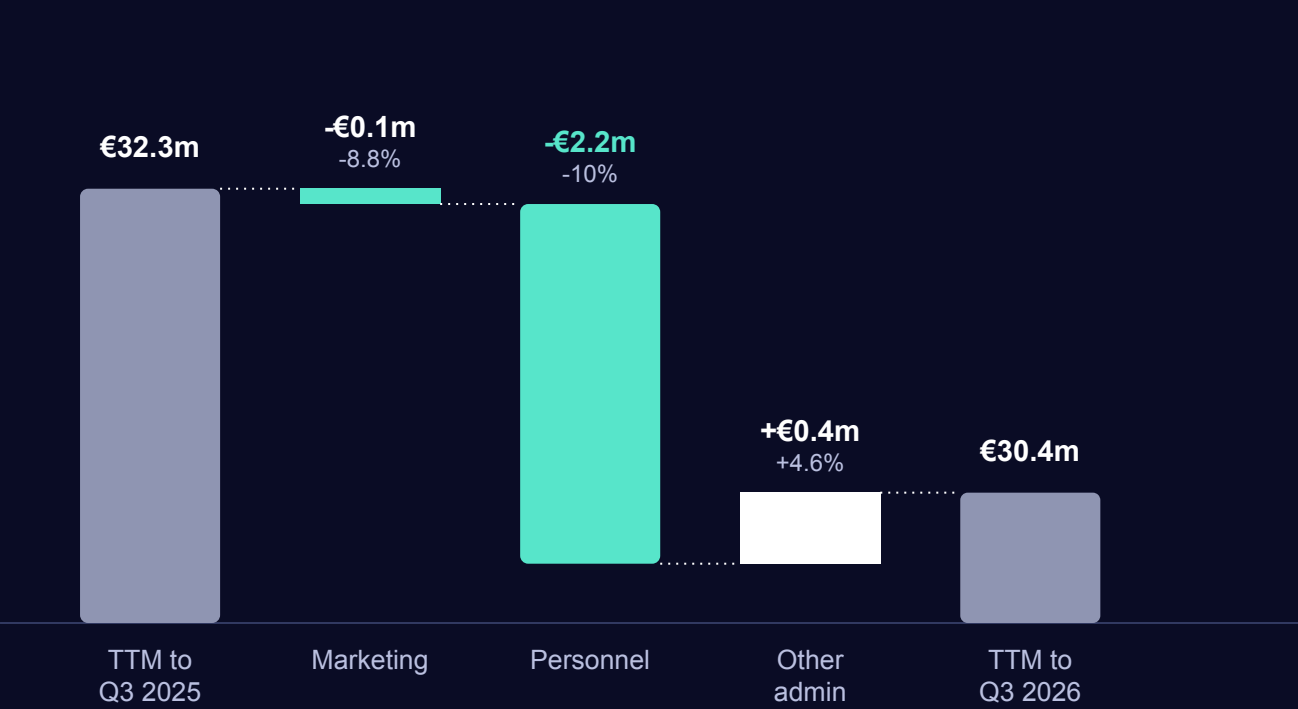
+1%

Underlying recurring revenue YoY growth

+8%

YoY revenue growth from top 10 customers

Cost base down €1.9m on a trailing 12-month basis



-6%
Total operating expenditure, TTM to Q3 2026 vs TTM to Q3 2025 (€32.3m → €30.4m)

-10%
Personnel costs, the largest absolute saving at -€2.2m TTM, reflecting initial impact of completed restructuring

-€10m
Annualised cost reduction program now enacted

Q3 2026 cash opex: Consistent focus on cost reduction

Gross operating expenses excluding capitalised salaries decreased 19% YoY and by €2.1m from Q4 2025



-19%

Gross cash opex, Q3 2026 vs Q3 2025 (€11.7m → €9.5m), and €0.9m below Q2 2026

-25% FTE reduction since 1 Jan

Removal of 25% personnel cost base to streamline operations, utilising AI and operational efficiencies to mitigate any impact.

-5% QoQ anticipated reduction in Q4

Cash Opex forecasted to reduce further in Q4 2026 as cost savings initiatives are realised.

Adjusted EBITDA development Q3 2025 – Q3 2026 (€m)

€10m+ cost savings realised from Q3 2026

€0.8m adjusted EBITDA

(Q3 2025: €1.2 million)

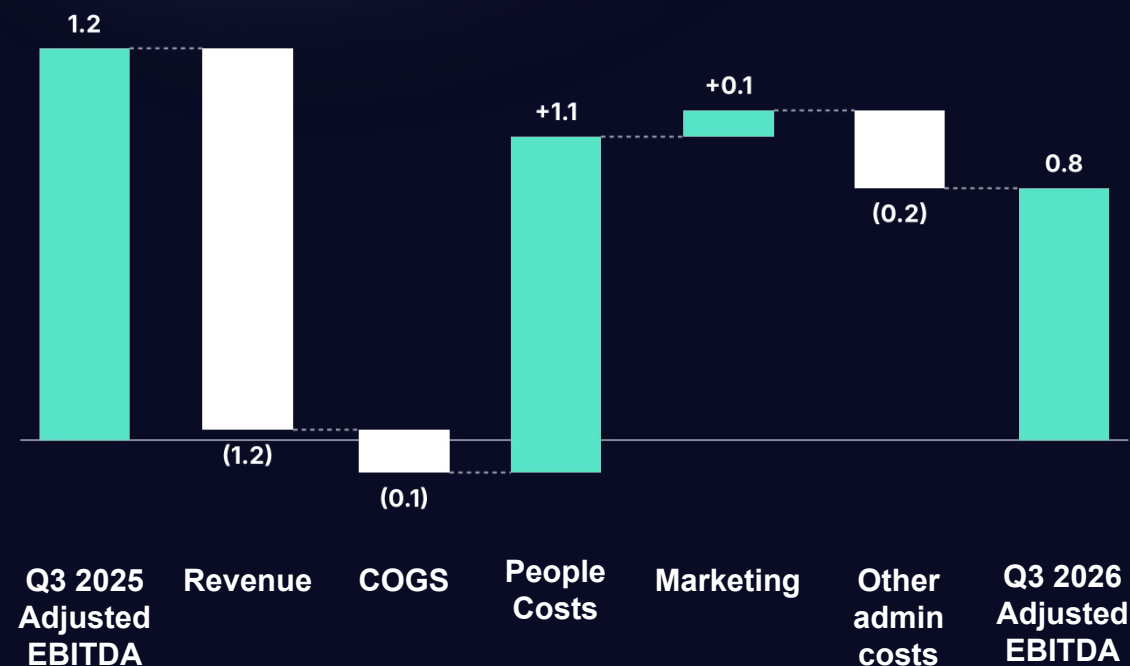
€1.1m

YoY reduction in people costs
(excl capex)



Opex significantly
decreasing YoY

€10m+
Annualised
costs savings
enacted from
end of Q3



Excl. share-based compensation and employee termination costs of €0.1m and €0.3m respectively (Q3 2025: €0.1m and €0.0m); no bad debt provisions in the quarter

Q3 2026 cash position (€m)

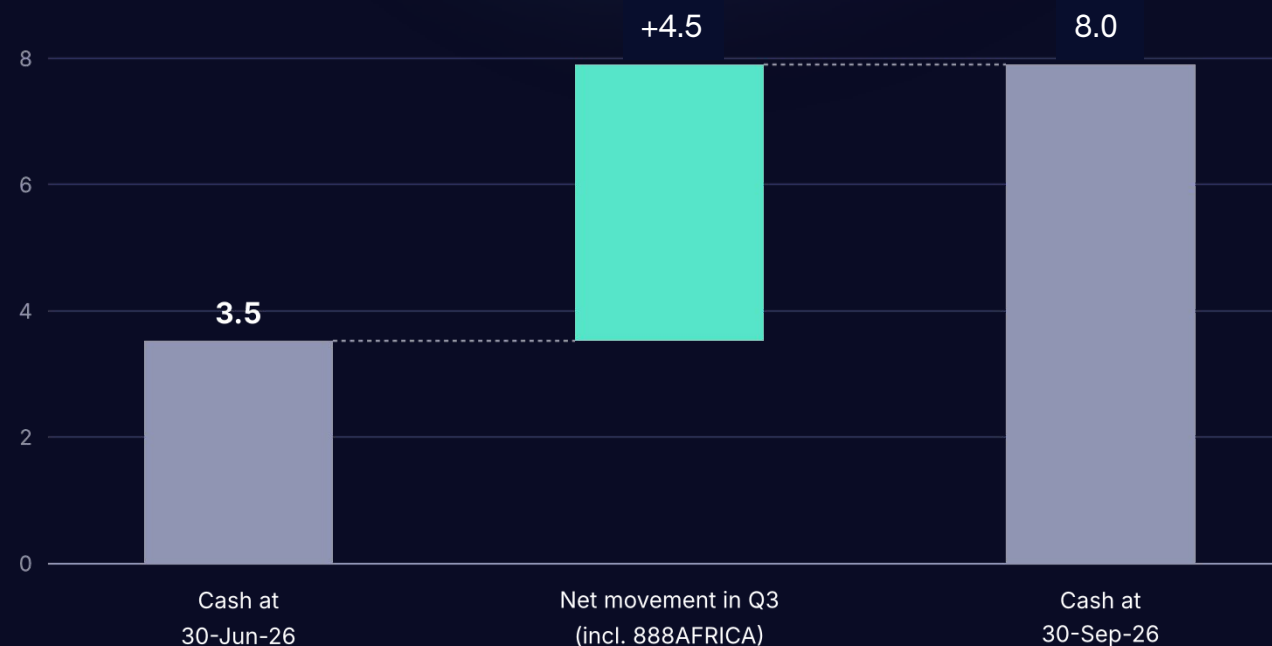
Balance sheet strengthened by completion of 888AFRICA

+€4.5m
increase in cash
during Q3 2026

Cash position
as at 30
September of
€8.0m

888AFRICA
consolidated at
completion,
adding a
cash-generative
B2C business

Funding for
888AFRICA via
convertible
facility and
directed equity
issue



Strategic Update & M&A

Richard Carter
CEO

Strategic Reset: Right-Sizing for Cash and Sustainable Growth

Q3 2026 Strategy Update



Focus on the Core

Concentrate investment and commercial attention on the key customers already growing well on the platform.



Exit Unprofitable Businesses

Divest or wind down business lines that do not clear an acceptable return, freeing management time and capital.



Withdraw from Unprofitable Markets

Exit geographies that do not offer a credible path to profitability.



Streamline the Cost Base

Right-size headcount and operating costs to match a leaner, more focused business.



The outcome: a leaner, cash-generative core business, repositioned for sustainable standalone growth in 2027.

Clear Focus on Sustainable Growth

Q3 2026 Strategy Update

Cost and Cash Flow Transformation

The reset has structurally lowered our cost base while platform revenue held firm.

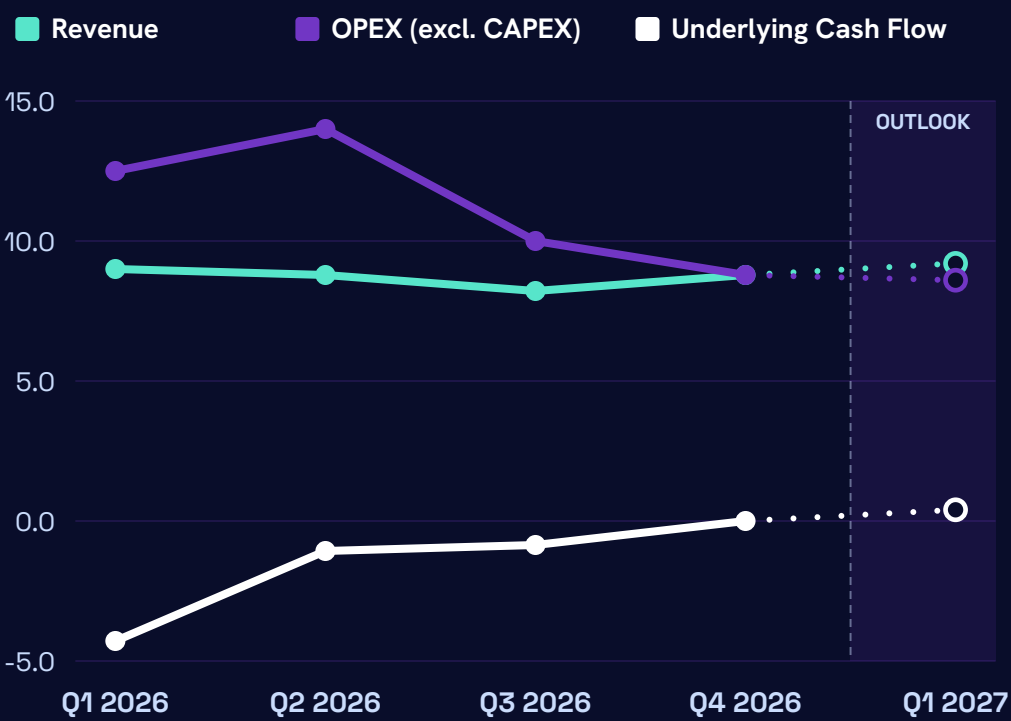
- STABLE REVENUE** Platform revenue resilient through the reset.
- DECISIVE OPEX DECREASE** Leaner headcount and market exits.
- CASH OUTFLOWS MINIMISED** On track for breakeven in Q4.

TREND SET TO CONTINUE THROUGH 2027

- **Savings are structural, not deferred.** Headcount and market exit actions are complete, so Q1 2027 carries the full run-rate saving.
- **A resilient, recurring revenue base.** Platform partner revenue grew through the reset and expected to continue performing well into 2027.
- **Increased operating leverage.** With revenue above OPEX from Q4, incremental revenue flows through to cash, delivering sustainable cash inflows through Q1 2027 and beyond.

Q1 2026 – Q1 2027 Indicative Trend Analysis

Stable topline, structurally lower cost base; Q1 2027 outlook shown dotted





Africa market overview

Africa: Why Now

Young, mobile-first and under-penetrated: the next frontier for regulated online gaming

●
60%+

of Africa's population is under 25

The world's youngest continent

Source: UN

●
1.1bn+

registered mobile money accounts
in Sub-Saharan Africa

More than double 2020

Source: GSMA 2025

●
215m

Africans gambled online in 2025

Demand is already here, at scale

Source: GCI 2026

●
c.15

countries with online-specific
gambling regulation

vs c.40 where some gambling is legal

Source: H2 Gambling Capital 2025

23%

of African online gaming revenue was captured by regulated operators in 2025

Demand, mobile payments and connectivity are already in place; regulation and consolidation are only now catching up. Licensed, scaled local operators such as 888AFRICA are best placed to capture the shift to regulated play.

Sources: UN; GSMA, State of the Industry 2025; Gaming Compliance International, Online Gaming 2024-2025: Africa (2026); H2 Gambling Capital 2025.

A Market Ripe for Consolidation

A fragmented field of international, regional and local operators, with no pan-African leader

INTERNATIONAL GROUPS

Big balance sheets, thin local focus

BetWay

Super Group (NYSE) · 8 markets

BetClic

Côte d'Ivoire

LiveScore

Nigeria · South Africa

Parimatch

2 markets

Betfred

South Africa, incl. LottoStar

1XBet

Most markets

REGIONAL SPECIALISTS

Multi-market, but stretched

Premier Bet

12 markets

Betika

8 markets · Kenya core

Kingmakers

Nigeria · SA · Zambia

betPawa

11 markets · Uganda largest

SportyBet

6 markets

SportPesa

3 markets

LOCAL CHAMPIONS

Win at home, hard to scale beyond it

Elephant Bet

#1 Angola · #2 Mozambique

HollywoodBets

#2 South Africa

Bolabet

#3 Zambia

Bet9ja

#1 Nigeria

BantuBet

#3 Angola

Bongo Bongo

Podium in Uganda

● No pan-African leader

Even BetWay earns c.75% of its Africa revenue in South Africa

● Breadth without depth

Spread across many markets, few with leading positions

● 888AFRICA: champion plus platform

Leading local brands, plus the technology, data and capital to scale

888AFRICA: Rapid scale and growth over four years

Founded in 2022; test and learn completed, now focused on three high-potential markets

2022

- Founded in September
- 888AFRICA JV with evoke signed
- Mozambique, Tanzania, Kenya and Zambia launched
- Office opens in Dar es Salaam

2023

- Office opens in Maputo
- BetLion acquired (Zambia and Kenya)

2024

- Angola launched
- 2m FTDs reached
- Platform migration after EveryMatrix acquires FSB

2025

- 5m FTDs reached
- \$100m cumulative NGR
- Kenya entity sold
- Office opens in Luanda

2026

- GiG acquires evoke's 80% stake
- Positive adj. EBITDA every quarter
- Core market NGR +28% in 9M

WHAT COMES NEXT

November 2026

7m FTDs and \$150m cumulative NGR

December 2026

\$5bn turnover milestone

2027

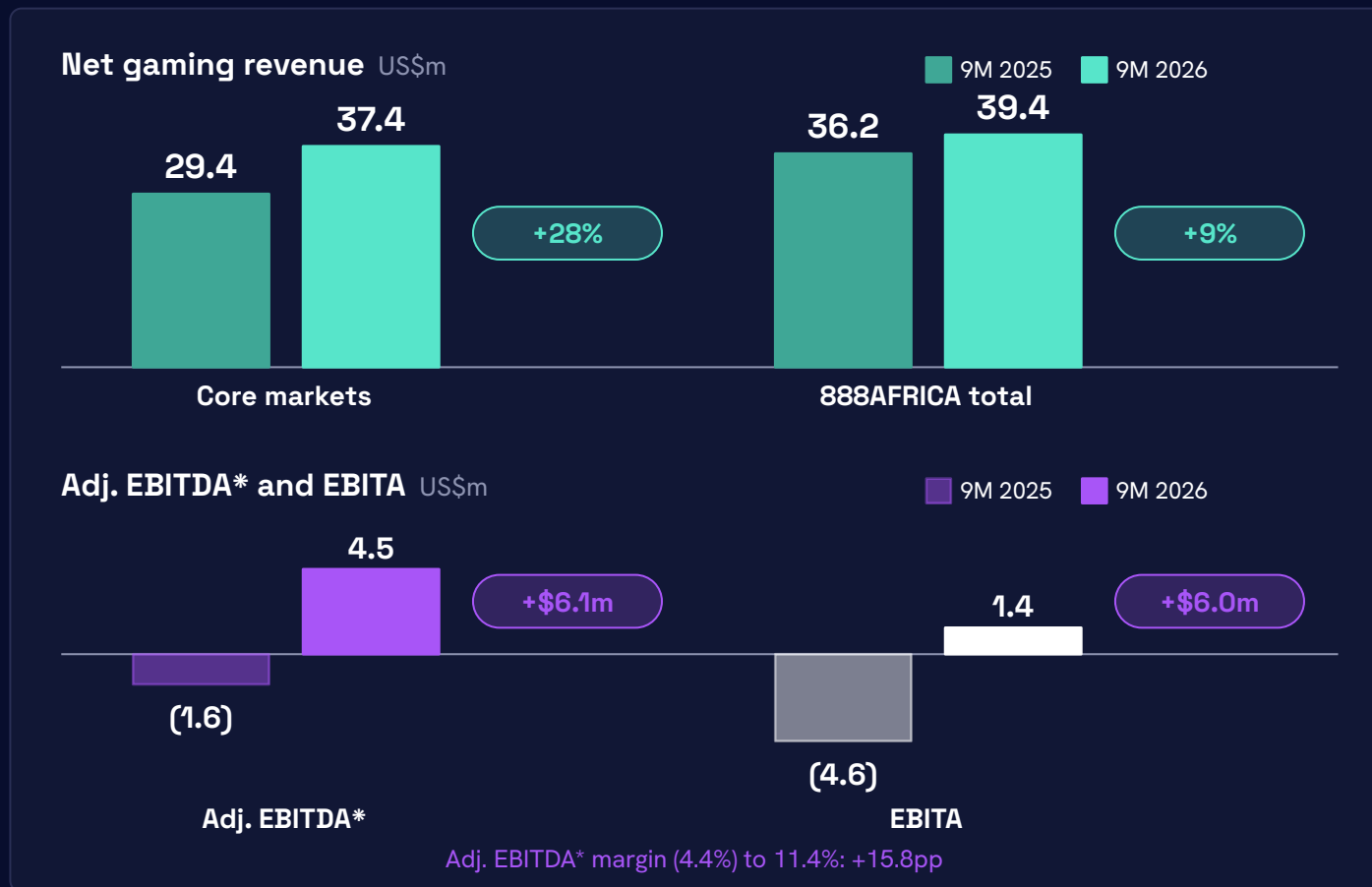
First full year in the Group: consolidation platform for a fragmented market



16.5bn bets placed since 2022

888AFRICA Year to Date: 9M 2025 vs 9M 2026

Core market NGR up 28% and a \$6.1m increase in adjusted EBITDA in the first nine months



*Adjusted EBITDA before cash repatriation costs and unrealised FX.

+28%

Core market NGR, 9M
\$29.4m to \$37.4m

+\$6.1m

Adj. EBITDA* growth, 9M
\$4.5m: an 11.4% margin

+39%

NGR per active player day
\$0.71 to \$0.99, 9M

+\$6.0m

EBITA improvement, 9M
\$1.4m profit from a \$4.6m loss

\$7.2m

Cash at 30 Sept 2026
Consolidated at completion

\$12.5-14.5m

Q4 2026 NGR range
+9% to +27% on Q4 2025

888AFRICA Core Markets: Quarterly Development

NGR more than doubled since Q3 2023; Q3 2026 up 25% year on year, and 36% at run-rate margins



\$47.7m

Core NGR, last twelve months to Q3 2026

+23% on the prior twelve months (\$38.9m)

+25%

Q3 2026 core NGR, year on year

\$9.8m to \$12.3m; +36% at run-rate margins (\$13.3m)

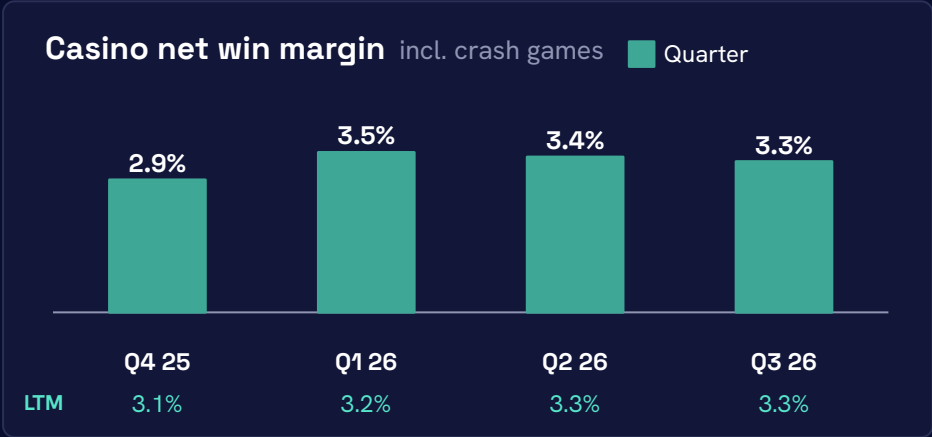
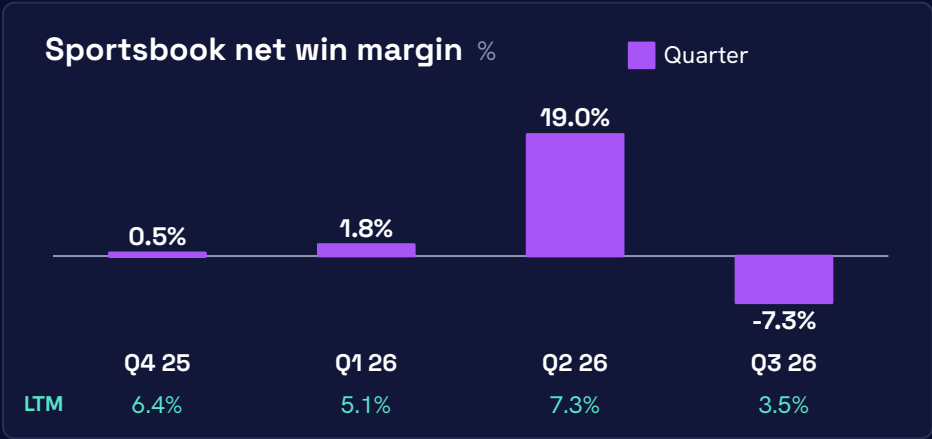
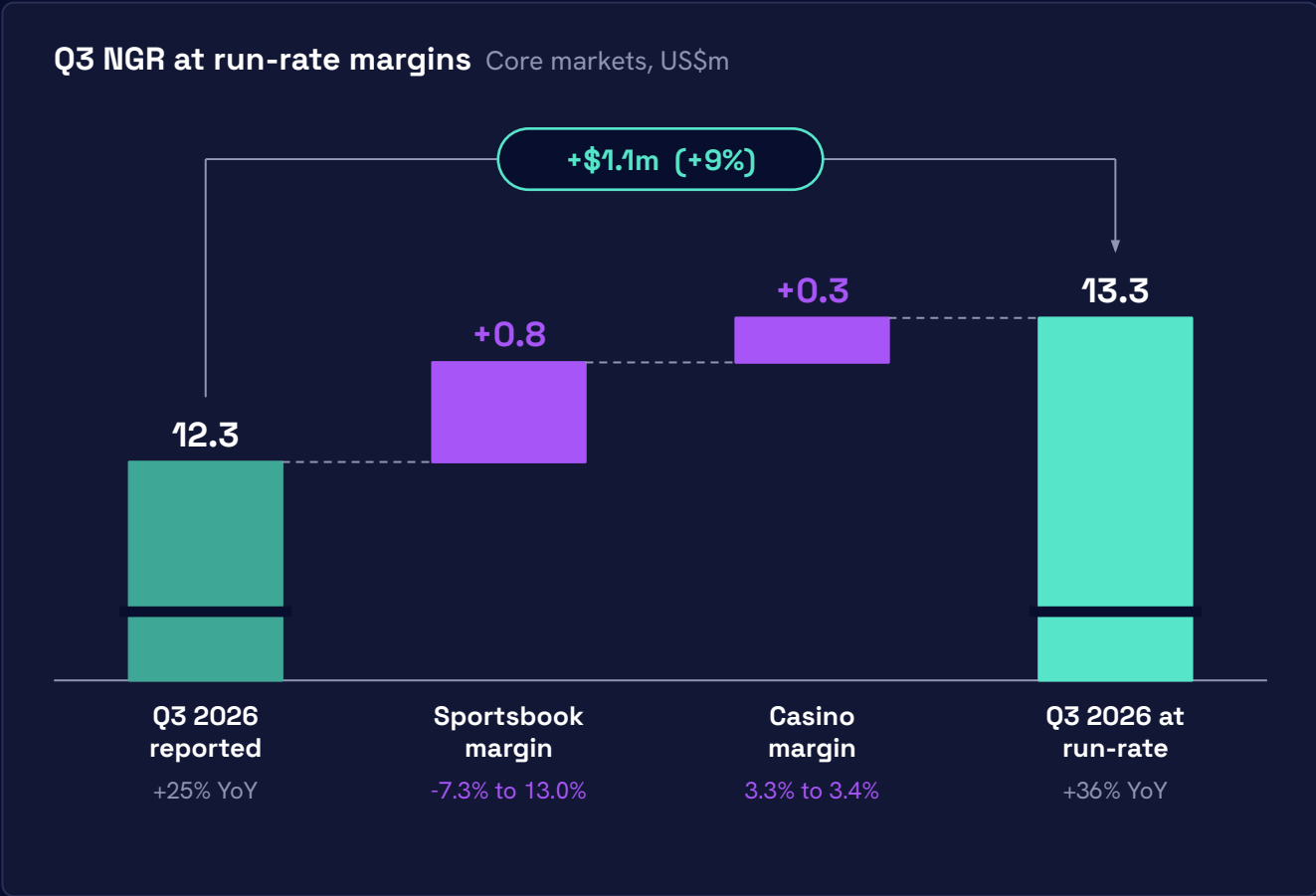
+50%

NGR per active player day, Q3 year on year

\$0.67 to \$1.01; \$1.10 at run-rate margins, in line with Q2

Q3 2026: Strong Underlying Trading

Casino margin stable; a temporary sportsbook variance held back \$1.1m of Q3 NGR



Proven at 888AFRICA, Built to Scale

The capabilities behind 888AFRICA's growth, ready to scale

PROVEN AT 888AFRICA

2-4 months

payback on customer acquisition

7m

first-time depositors by
end 2026

\$150m

cumulative NGR by end
2026

**Built at 888AFRICA.
Scaled across the Group.**



AI productivity

TODAY

Real-time bonusing and a VIP productivity tool

AT GROUP SCALE

AI-driven engagement and bonus automation



Casino v2.0

TODAY

More content, better UX, Brandhub, Smartico and jackpots

AT GROUP SCALE

Group rate card and first-to-market launches



VIP excellence

TODAY

Clube888 and VIP 3.0: AI-driven automation and insight

AT GROUP SCALE

Best-in-class VIP across every brand



Partner collaborations

TODAY

Deep ties with Spribe, IG, STP and Evolution

AT GROUP SCALE

Group-scale deals with studios, affiliates and telcos



Marketing edge

TODAY

Large through-the-line campaigns, digital expertise, local teams

AT GROUP SCALE

Group media buying and shared insight



Data insights

TODAY

New data warehouse: real-time decisions, predictive retention

AT GROUP SCALE

One real-time view of every market

2026 Outlook

Integration of 888AFRICA from Q4 2026 accelerating cash flow and strengthening the balance sheet

Guidance	2026
Combined Revenue	€45m - €48m
Combined Adjusted EBITDA margin	12-15%
Combined Adjusted EBITDA	€5.5m - €7.0m Adjusted for employee termination costs, one-off bad debt provisions, repatriation costs and IFRS 2 charge
Cashflow	€1.0m - €1.5m Combined positive operational cashflow in Q4

- **Narrowing FY26 Guidance**
- **Remain comfortable with market expectations for FY26 EBITDA**
- **Operational cash flow generation throughout Q4**
- **888AFRICA results integrated for full quarter Q4 2026**
 - Expected contribution to revenue from 888AFRICA for Q4 €11.0m - €13.0m

2027 Guidance introduced

Full year combination with 888AFRICA from Q4 2026 accelerating cash flow and improving margins

Guidance	2027
Combined Revenue	€85m - €90m
Combined Adjusted EBITDA margin	20-21%
Combined Adjusted EBITDA	€17m - €19m Adjusted for repatriation costs and IFRS 2 charge
Cashflow	€8m - €10m Combined positive operational cashflow

Guidance Drivers & Outlook

◆ Profitability Delivery

Full year effect of cost reductions made during 2026.

◆ 888AFRICA Integration

First full year of 888AFRICA ownership driving a step change in combined revenue, cash flow generation and adjusted EBITDA.

◆ Underlying revenue growth

New launches made during 2026 and early 2027 driving both quantity and quality of revenue in the Group.

Summary

Cost discipline and 888AFRICA growth underpins confidence

-  Continued operational momentum and clear strategic progress delivered
-  Stronger, more efficient and better connected business
-  €10m+ annualised cost savings driving a 12% YoY reduction in operating expenses
-  Completion of the 888AFRICA acquisition, adding a profitable, cash-generative B2C operator
-  2027 combined guidance of €85m - €90m revenue and €17m - €19m adjusted EBITDA
-  Well positioned to unlock value and create significant shareholder value over the coming 12 months

Thank You

Q&A

Appendix

GiG in brief

Founded from **Scandinavian origins** in 2012.

Publicly listed on the Nasdaq Stockholm First North Premier Growth market, GiG is a global leader in iGaming Platform and Sportsbook for regulated markets, compliant in 31 jurisdictions worldwide.



Listed on Nasdaq Stockholm First North Premier Growth (Sweden)
Ticker: GIG SDB



70+ brands live worldwide



31+ compliant markets, with over 80% GGR generated from regulated markets

ISO 27001:2013 certification for Platform, Data platform, Frontend development, CMS and Sportsbook.



Offices

in Malta, Spain & France

~250

FTEs

31

Global platform licenses or equivalent

A new era of iGaming solutions

GiG is one of the very few full end-to-end providers that can truly boast next-generation technology.

Our full turnkey suite of products and services is built to go beyond in powering iGaming and Sports Betting growth.



CORE^x

Powerful iGaming Platform

Powerful, scalable and highly adaptable multijurisdictional platform technology, driving limitless growth for our partners.

SPORT^x

Revolutionary sportsbook

Revolutionary sportsbook specifically tailored and localised to your strategy, driving growth in the most complex regulated markets around the world.

DATA^x LOGIC^x

Advanced AI and machine learning tool

DataX & LogicX; innovative, real-time reporting and intelligent rules based solutions, built to maximise your acquisition and retention, powering results.

SWEEP^x

Social Casino Sweepstakes

The most secure next-gen technology and iGaming platform, combined with the most entertaining social and gamification tools available for sweepstakes casinos.

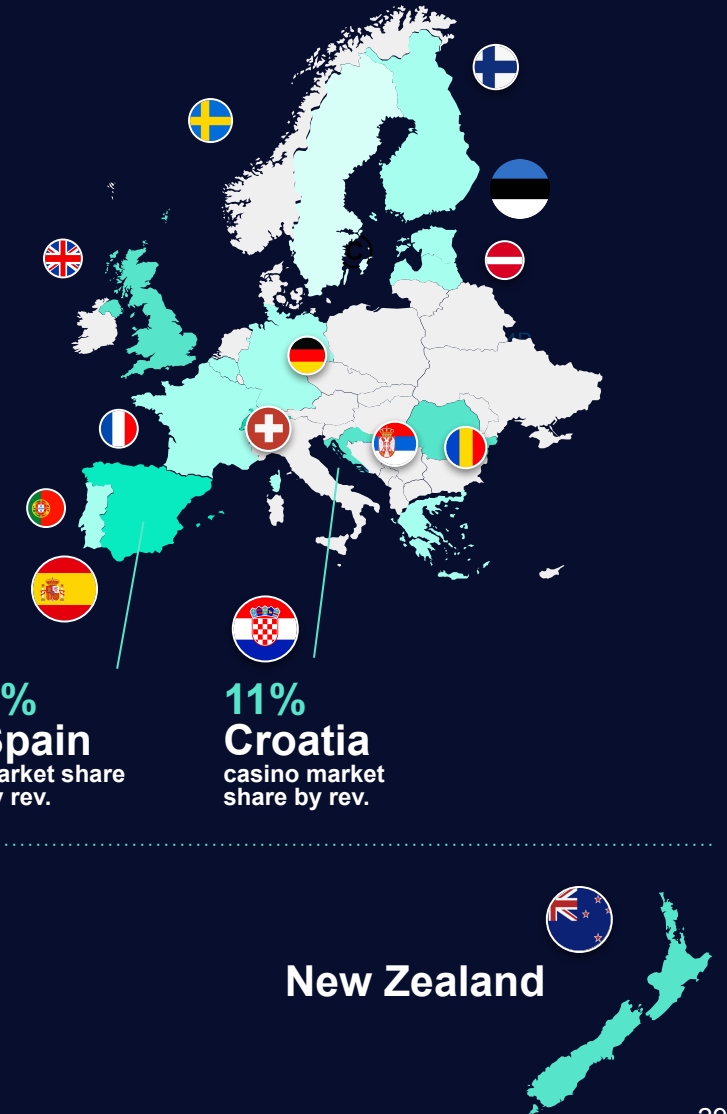
Addressable Markets & Current Market Share Highlights



31+ Markets Live

45+ Partners Live

>40% of clients
take Sportsbook



GiG Market Position Enhanced by Tech/Product Investment

GiG is one of very few full turnkey suppliers offering an end-to-end suite of products

Our unique advantages

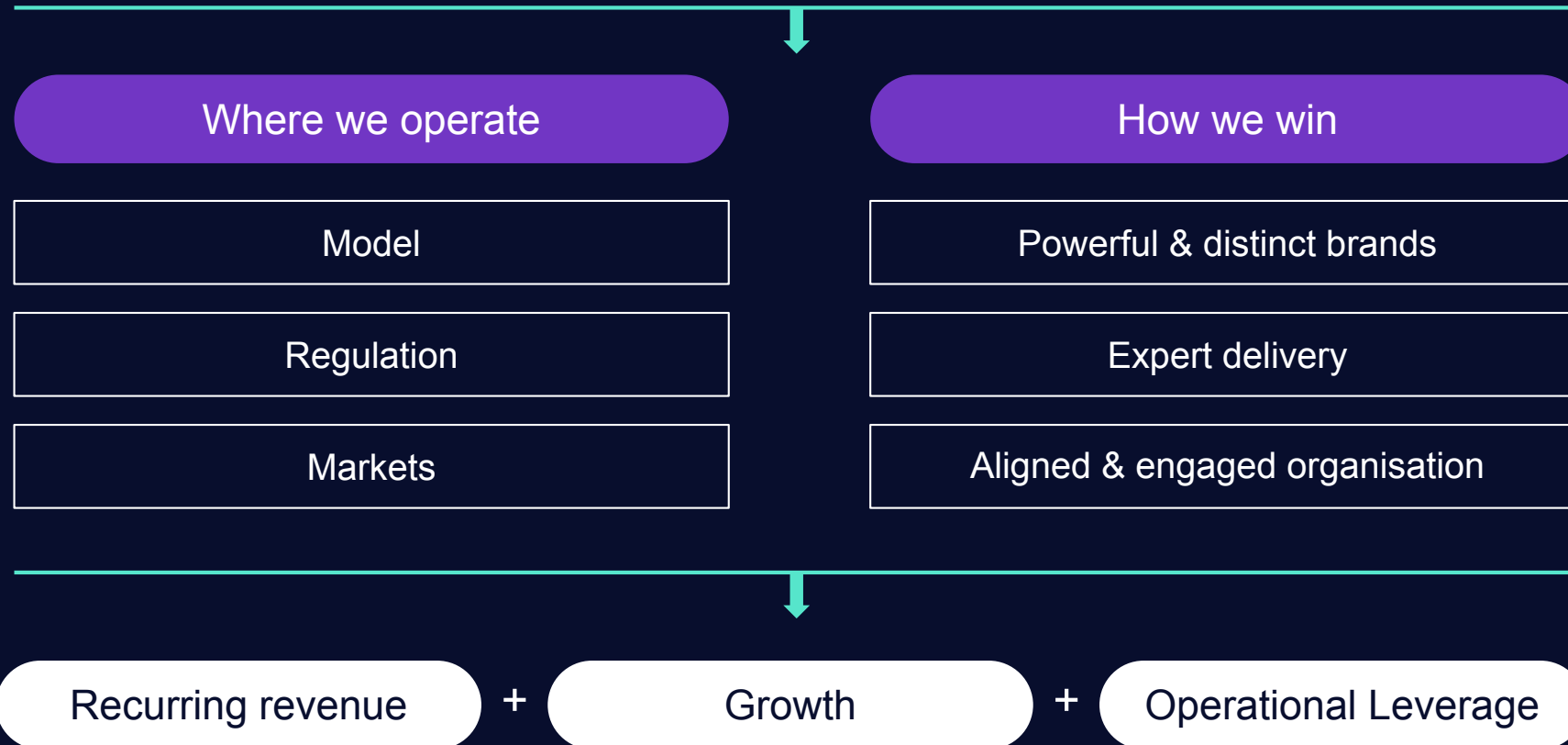
- 31 regulated markets giving a large addressable market
- Leading regulatory market penetration in the sector
- Market leading technology - allowing for quicker new market penetration
- Full end-to-end service provider



Strategically placed at the heart of the sector & well-positioned to capture growth

GiG's growth strategy to create sustainable value

Making best use of our technology and scale to build and grow preferred opportunities for our partners in high value markets



Investor value proposition

High-Growth Revenue Model ✓

- With the addition of 888AFRICA, significant growth opportunity to position the company as a leader in the sector.
- Significant EBITDA and cashflow uplift post acquisition.

Best-in-Class Technology & Product Offering ✓

- A cutting-edge **PAM and sportsbook platform**, delivering industry-leading player experience, retention, and operational efficiency.
- Seamless integration with third-party providers, ensuring a scalable and flexible ecosystem for operators.

Strong Market Position & Expansion Potential ✓

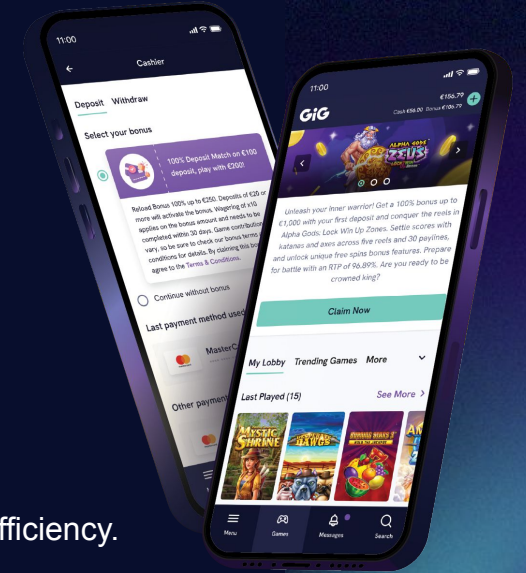
- Operating in high-growth markets with significant opportunities for global expansion.
- Regulatory expertise enabling smooth market entry and compliance across multiple jurisdictions, currently licensed in **31 Global markets**.

Experienced Leadership Team ✓

- Management team composed of **seasoned industry specialists** with a proven track record in iGaming, technology, and business scaling.
- Deep understanding of market trends, regulatory landscapes, and player behavior, positioning the company for sustained success.

Attractive Unit Economics & Scalability ✓

- **Strong margins and revenue visibility** due to a scalable platform-based business model.
- Continuous investment in innovation and data-driven personalization to drive higher player lifetime value for our partners.



Income Statement

EUR m (Unaudited)

	Q3 2026	Q3 2025	9M 2026	9M 2025	FY 2025
Revenue	8.5	9.7	26.3	28.0	37.6
Cost of sales	(0.7)	(0.5)	(1.5)	(1.3)	(1.8)
Gross profit	7.8	9.2	24.8	26.7	35.8
Gross profit margin	92%	95%	94%	95%	95%
Marketing expenses	(0.0)	(0.1)	(0.7)	(0.8)	(1.0)
Personnel costs	(4.6)	(5.6)	(15.4)	(16.9)	(21.9)
Other administrative expenses	(2.4)	(2.3)	(6.9)	(6.4)	(8.6)
Total operating expenditure	(7.0)	(8.0)	(23.0)	(24.1)	(31.5)
Adjusted EBITDA	0.8	1.2	1.8	2.6	4.3
Bad debt provisions	-	-	(3.0)	-	-
Share based compensation	(0.1)	(0.1)	(0.1)	(0.3)	(0.3)
Other exceptional items	(0.3)	-	(0.7)	-	(0.6)
EBITDA	0.4	1.1	(2.0)	2.3	3.4
Depreciation & Amortisation	(4.7)	(4.6)	(14.2)	(14.4)	(19.2)
Other income/(expense)	-	-	-	0.5	0.6
EBIT	(4.3)	(3.5)	(16.2)	(11.6)	(15.2)
Finance expense	(0.1)	(0.1)	(0.2)	(0.1)	(0.1)
Tax	(0.1)	0.6	(0.5)	0.1	0.4
Loss after tax	(4.5)	(3.0)	(16.9)	(11.6)	(14.9)

Balance Sheet

EUR m (Unaudited)

	30 Sept 2026	30 Sept 2025	31 Dec 2025
Assets			
Non-current assets:			
Goodwill	27.2	12.7	12.7
Intangible assets	25.5	29.4	29.8
Property, plant and equipment	1.3	1.9	1.7
Right-of-use assets	1.5	2.4	2.2
Deferred tax assets	0.2	0.3	0.5
Trade and other receivables	0.8	4.0	3.6
Total non-current assets	56.5	50.7	50.5
Current assets:			
Trade and other receivables	11.6	11.6	13.4
Cash and cash equivalents	8.0	4.7	9.9
Total current assets	19.6	16.3	23.3
Total assets	76.1	67.0	73.8
Liabilities and Shareholders' Equity			
Equity	42.1	48.2	56.3
Non-controlling interests	(3.1)	-	-
Total Equity	39.0	48.2	56.3
Liabilities			
Non-current liabilities:			
Lease liabilities	0.8	1.9	1.9
Other payables	1.1	2.2	1.9
Long term loans	5.0	-	-
Total non-current liabilities	6.9	4.1	3.8
Current liabilities:			
Trade payables and accrued expenses	18.3	12.7	12.3
Lease liabilities	1.0	1.8	1.3
Deferred consideration	10.9	-	-
Short term loan	-	0.2	0.1
Total current liabilities	30.2	14.7	13.7
Total liabilities	37.1	18.8	17.5
Total equity and liabilities	76.1	67.0	73.8

Cash Flow

EUR m - (Unaudited)

	Q3 2026	Q3 2025	9M 2026	9M 2025	FY 2025
Cash flow from operating activities					
Loss from operations	(4.4)	(3.6)	(16.4)	(11.7)	(15.3)
Depreciation & Amortization	4.7	4.6	14.2	14.4	19.2
Share based compensation	0.1	0.1	0.1	0.3	0.3
Bad debt and receivables impairments	-	(0.1)	2.8	(0.2)	(0.3)
Income taxes paid	0.3	(0.6)	0.9	(0.7)	(0.7)
Change in trade and other receivables	1.0	0.1	2.0	1.0	(0.4)
Change in trade and other payables	(1.7)	-	(2.1)	(0.6)	(1.2)
Net cash generated from operating activities	-	0.5	1.5	2.5	1.6
Cash flows from investing activities:					
Development costs of intangible assets	(2.6)	(3.9)	(9.0)	(10.8)	(15.4)
Purchases of property, plant and equipment	(0.3)	(0.2)	(0.5)	(0.6)	(0.6)
Consideration paid for acquisition of subsidiaries	(6.2)	-	(6.2)	-	-
Cash and cash equivalents acquired with subsidiaries	6.5	-	6.5	-	-
Net cash used in investing activities	(2.6)	(4.1)	(9.2)	(11.4)	(16.0)
Cash flows from financing activities:					
Proceeds from/(repayment of) loans	5.0	(0.1)	4.9	(0.2)	(0.3)
Interest paid	-	(0.1)	(0.1)	(0.1)	(0.2)
Lease liability principal payments	(0.5)	(0.5)	(1.5)	(1.8)	(2.2)
Capital contribution from previous Group	-	-	-	4.5	4.5
Issuance of shares	2.6	4.7	2.6	4.8	16.1
Net cash generated from financing activities	7.1	4.0	5.9	7.2	17.9
Net movement in cash and cash equivalents	4.5	0.4	(1.8)	(1.7)	3.5
Effect of exchange rate changes on cash and cash equivalents	-	-	(0.1)	-	-
Cash and cash equivalents at the beginning of period	3.5	4.3	9.9	6.4	6.4
Cash and cash equivalents at the end of period	8.0	4.7	8.0	4.7	9.9

This presentation includes forward-looking statements. These forward-looking statements generally can be identified by the use of words such as “anticipate,” “expect,” “plan,” “could,” “may,” “will,” “believe,” “estimate,” “forecast,” “goal,” “project,” and other words of similar meaning. These forward-looking statements address various matters including information relating to the future of GiG Platform, its key strategic priorities and commercial goals, its operating plans, objectives and prospects, including, its future financial or business performance, conditions, or strategy, including expectations regarding 2026, its future product demand trends, its partnerships, its ability to deliver a competitive product, the global market opportunities, and key upcoming milestones. Each forward-looking statement contained in this presentation is subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statement. GiG Platform cautions investors not to place considerable reliance on the forward-looking statements contained in this presentation. Investors are encouraged to read GiG Platform's filings with NASDAQ Stockholm, and on our website at www.gig.com. The forward-looking statements in this presentation speak only as of the date of this presentation, and we undertake no obligation to update or revise any of these statements. Our business is subject to substantial risks and uncertainties as elaborated on in the Company's 2025 Annual Report. Investors, potential investors, and others should give careful consideration to these risks and uncertainties

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